

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Sovereign Bank		07/17/2008	Federal Savings Bank: MASSACHUSETTS
RECEIVING PARTY DATA			
Name:	The Paragon Gifts, Inc.		
Street Address:	89 Tom Harvey Road		
City:	Westerly		
State/Country:	RHODE ISLAND		
Postal Code:	02891		
Entity Type:	CORPORATION: RHODE ISLAND		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	75324188	THE PARAGON	
Serial Number:	75701997	PARAGONGIFTS.COM	
CORRESPONDENCE DATA			
Fax Number:	(716)845-6474		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(716) 845 - 6000		
Email:	cbell@kavinokycocook.com		
Correspondent Name:	Candace Lynn Bell, Esq.		
Address Line 1:	726 Exchange Street		
Address Line 2:	Suite 800		
Address Line 4:	Buffalo, NEW YORK 14210		
NAME OF SUBMITTER:	Candace Lynn Bell, Esq.		
Signature:	/Candace Lynn Bell/		
Date:	09/28/2008		

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Total Attachments: 1
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TERMINATION AND RELEASE

SOVEREIGN BANK, a federal savings bank, with a usual place of business at 75 State Street, Boston, Suffolk County, Massachusetts, does herein terminate and release its security interest covering any of the marks or other intellectual property of Paragon Gifts, Inc., a Rhode Island corporation, and/or The Paragon Gifts Holding, Inc., a Delaware corporation, (also known as "The Paragon Gifts Holding Inc.", "The Paragon Gifts Holdings, Inc." and "The Paragon Gifts Holdings Inc.") to Sovereign Bank.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release as of the 17th day of July, 2008.

SOVEREIGN BANK

By: Steven J. Morris, Sr.
Steven J. Morris, Senior Vice President

STATE OF Massachusetts)
)SS.:
COUNTY OF Suffolk)

On the 17th day of July 2008, before me the undersigned, personally appeared Steven J. Morris, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity, and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual(s) made such appearance before the undersigned in the Boston, MA (insert the city and state where acknowledgement taken).

[Signature]
Notary Public

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