

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Sovereign Bank | | 07/17/2008 | Federal Savings Bank: MASSACHUSETTS |
| RECEIVING PARTY DATA | | | |
| Name: | The Paragon Gifts Holdings, Inc. | | |
| Street Address: | 89 Tom Harvey Road | | |
| City: | Westerly | | |
| State/Country: | RHODE ISLAND | | |
| Postal Code: | 02891 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 75454283 | PRACTICA | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (716)845-6474 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | (716) 845 - 6000 | | |
| Email: | cbell@kavinokycocook.com | | |
| Correspondent Name: | Candace Lynn Bell, Esq. | | |
| Address Line 1: | 726 Exchange Street | | |
| Address Line 2: | Suite 800 | | |
| Address Line 4: | Buffalo, NEW YORK 14210 | | |
| NAME OF SUBMITTER: | Candace Lynn Bell, Esq. | | |
| Signature: | /Candace Lynn Bell/ | | |
| Date: | 09/28/2008 | | |

CH \$40.00 75454283

Total Attachments: 1
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TERMINATION AND RELEASE

SOVEREIGN BANK, a federal savings bank, with a usual place of business at 75 State Street, Boston, Suffolk County, Massachusetts, does herein terminate and release its security interest covering any of the marks or other intellectual property of Paragon Gifts, Inc., a Rhode Island corporation, and/or The Paragon Gifts Holding, Inc., a Delaware corporation, (also known as "The Paragon Gifts Holding Inc.", "The Paragon Gifts Holdings, Inc." and "The Paragon Gifts Holdings Inc.") to Sovereign Bank.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release as of the 17th day of July, 2008.

SOVEREIGN BANK

By: Steven J. Morris, Sr.
Steven J. Morris, Senior Vice President

STATE OF Massachusetts)
)SS.:
COUNTY OF Suffolk)

On the 17th day of July 2008, before me the undersigned, personally appeared Steven J. Morris, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity, and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual(s) made such appearance before the undersigned in the Boston, MA (insert the city and state where acknowledgement taken).

John Lewis Felber
Notary Public

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