

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Gladstone Capital Corporation		10/20/2008	CORPORATION: MARYLAND

RECEIVING PARTY DATA

Name:	Macfadden Performing Arts Media, LLC
Street Address:	333 Seventh Avenue
Internal Address:	11th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10001
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Serial Number:	71656520	DANCE
Serial Number:	74506224	AMERICAN CHEERLEADER
Serial Number:	74723989	DANCE MAGAZINE
Serial Number:	75219383	THE YOUNG DANCER
Serial Number:	75252015	DANCE SPIRIT
Serial Number:	75527400	DANCE TEACHER NOW
Serial Number:	75527404	STAGE DIRECTIONS
Serial Number:	75613889	DANCE TEACHER
Serial Number:	75764113	POINTE
Serial Number:	76052151	THEATER-PAGES.COM
Serial Number:	76214740	AMERICAN CHEERLEADER JUNIOR
Serial Number:	76342157	DANCE RETAILER NEWS
Serial Number:	76483690	EUROPEAN DANCE NEWS

OP \$465.00 71656520

Serial Number:	76551041	YOUNG DANCER
Serial Number:	78641044	KELLYE DAVIS
Serial Number:	78684125	THE INDUSTRY BIBLE
Serial Number:	78710089	THE WORLD AT YOUR FEET
Serial Number:	78761600	CHEER BIZ NEWS

CORRESPONDENCE DATA

Fax Number: (212)986-2399

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-687-1222

Email: slotnik@mindspring.com

Correspondent Name: Sol V. Slotnik

Address Line 1: 11 East 44th Street

Address Line 2: 19th Floor

Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER:	Sol V. Slotnik
Signature:	/Sol V. Slotnik/
Date:	10/22/2008

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL** (this "**Release**") is made as of October 20, 2008 by **GLADSTONE CAPITAL CORPORATION**, a Maryland corporation ("**Gladstone**") in favor of **MACFADDEN PERFORMING ARTS MEDIA, LLC**, a Delaware limited liability company ("**MPAM**").

WITNESSETH

WHEREAS, **MPAM** entered into a Security Agreement ("**Security Agreement**") with Wells Fargo Foothill, Inc. ("**Wells Fargo**") dated August 10, 2006 pursuant to which **MPAM** granted Wells Fargo a security interest in certain of **MPAM**'s assets, including, without limitation, all of **MPAM**'s trademarks and trademark applications;

WHEREAS, the Security Agreement between Wells Fargo and **MPAM** was recorded with the United States Patent and Trademark Office ("**USPTO**") on October 13, 2006 at Reel/Frame 3408/0866 and on February 27, 2007 at Reel/Frame 3482/0692;

WHEREAS, Wells Fargo assigned the Security Agreement to Gladstone Capital Corporation on June 15, 2007 and recorded such assignment with the USPTO on June 19, 2007 at Reel/Frame 3564/0185;

WHEREAS, **MPAM** has requested that Gladstone release its security interest under the Security Agreement and reassign the same to **MPAM**;

NOW, THEREFORE, Gladstone hereby terminates, releases, and forever discharges all of its right, title and interest in and to the continuing security interest granted to Gladstone pursuant to the Security Agreement in and to the following assets (all of which being hereinafter referred to as the "**Trademark Collateral**"): (i) all trademarks, service marks, trade names, and other source or business identifiers now existing or hereafter adopted or acquired, all registrations thereof, and all applications for registration filed in connection therewith and all extensions or renewals thereof, including, without limitation, each of the trademarks and service marks set forth on Schedule A, attached hereto, (ii) all goodwill associated therewith or symbolized thereby and all other assets and interests that reflect or embody such goodwill, and (iii) all other rights corresponding thereto throughout the world.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, Gladstone has caused this Release to be duly executed by its duly authorized representative as of the day and year first written above.

GLADSTONE CAPITAL CORPORATION

By John A. Weller
Name: John A. Weller
Title: Managing Director

ACKNOWLEDGMENT

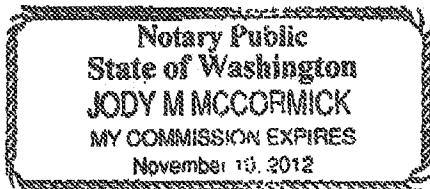
STATE OF WASHINGTON
COUNTY OF SPOKANE

ss.

On this 20th day of October, 2008, the undersigned, personally appeared, is personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Jody M McCormick
Notary Public

{seal}



My Commission Expires:

11/10/12

**SCHEDULE I
TO
RELEASE OF SECURITY INTEREST**

Reel/Frame: 3564/0185

U.S. Trademarks

No.	Trademark	Serial No.	Reg. No.
1.	DANCE	71656520	0597109
2.	AMERICAN CHEERLEADER	74506224	2016049
3.	DANCE MAGAZINE	74723989	2023369
4.	THE YOUNG DANCER	75219383	2153536
5.	DANCE SPIRIT	75252015	2138947
6.	DANCE TEACHER NOW	75527400	2297823
7.	STAGE DIRECTIONS	75527404	2249792
8.	DANCE TEACHER	75613889	2401075
9.	POINTE	75764113	2541148
10.	THEATER-PAGES.COM	76052151	2494150
11.	AMERICAN CHEERLEADER JUNIOR	76214740	2654943
12.	DANCE RETAILER NEWS	76342157	2718228
13.	EUROPEAN DANCE NEWS	76483690	2885374
14.	YOUNG DANCER	76551041	2932466
15.	KELLYE DAVIS	78641044	
16.	THE INDUSTRY BIBLE	78684125	3266100
17.	THE WORLD AT YOUR FEET	78710089	3250037
18.	CHEER BIZ NEWS	78761600	3235459

NY1460282.2

RECORDED: 10/22/2008

TRADEMARK

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