

10-28-2008

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

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103532345

OPR/FINANCE

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

80.78.01

1. Name of conveying party(ies):

THORLEY INDUSTRIES, LLC
A PENNSYLVANIA CORPORATION

- Individual(s)
- General Partnership
- Corporation- State:
- Association
- Limited Partnership

Other LIMITED LIABILITY CORPORATION

Citizenship (see guidelines)

Additional names of conveying parties attached? Yes No

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) OCTOBER 20, 2008

- Assignment
- Security Agreement
- Merger
- Change of Name
- Other

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: VENCORE SOLUTIONS LLC

Internal

Address:

Street Address: 4500 SW KRUSE WAY STE 350

City: LAKE OSWEGO

State: OR

Country: USA Zip: 97035

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other

Citizenship DELAWARE
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

77/502,209

B. Trademark Registration No.(s)

3,289,513

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

Origami. 6/18/2008

4 MOMS LOGO . 9/11/2007

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: VENCORE SOLUTIONS LLC

Internal Address:

Street Address: 4500 SW KRUSE WAY SUITE 350

City: LAKE OSWEGO

State: OR Zip: 97035

Phone Number: 503.675.3121

Fax Number: 503.675.3136

Email Address: KISEH@VENCORECAPITAL.COM

6. Total number of applications and registrations involved:

2

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 80.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____

Refund/Refundation Date: 10/27/2008 0000164936

b. Deposit Account Number _____

Authorized User Name _____ Refund Total: \$15.00

9. Signature:

KISEH POND Signature

OCT. 24, 2008 Date

KISEH POND

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 7

Documents to be recorded (including cover sheet) should be faxed to (571) 273-2149, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

INCLUDING PAYMENT

VENCORE SOLUTIONS LLC

Financial Services and Emerging Growth Companies Coming Together

VENCORE SOLUTIONS LLC, a Delaware Limited Liability Company
4500 SW Kruse Way, Suite 350 • Lake Oswego, OR 97035
(503) 699-4997 • Fax: (503) 675-3136

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of October X20, 2008 by and among VENCORE SOLUTIONS LLC, a Delaware Limited Liability Company ("Lender") and Thorley Industries LLC, a Pennsylvania Limited Liability Company ("Grantor").

RECITALS

Lender has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Lender and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).

Lender is willing to extend and to continue to extend financial accommodations to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

Pursuant to the terms of the Loan Agreement, Grantor has granted to Lender a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Lender, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure the Obligations under the Loan Agreement, Grantor grants and pledges to Lender a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof (collectively, "Intellectual Property Collateral").

This security interest is granted in conjunction with the security interest granted to Lender under the Loan Agreement. The rights and remedies of Lender with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Lender as a matter of law or equity. Each right, power and remedy of Lender provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Lender of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Lender, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

IP Security Agreement

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Confidential

X RD (initials of R. Daley) X HT (initials of H. Thorne)

TRADEMARK
REEL: 003878 FRAME: 0812

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

Thorley Industries LLC, a Pennsylvania Limited Liability Company

40 24th Street, 5th Floor
Pittsburgh, PA 15222
Attention: Robert D. Daley

By: X *Robert Daley*

Name: Robert D. Daley

Title: CEO

By: X *Henry F. Thorne*

Name: Henry F. Thorne

Title: CTO

LENDER:

Address of Lender:

VENCORE SOLUTIONS LLC,
a Delaware Limited Liability Company

4500 SW Kruse Way, Suite 350
Lake Oswego, OR 97035
Attention: Jim Johnson

By: *Tom Linneman*

Name: Tom Linneman

Title: Vice President

EXHIBIT A
COPYRIGHTS

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
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N/A

IP Security Agreement

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EXHIBIT B

PATENTS

<u>Description</u>	<u>Patent/Application Number</u>	<u>Issue/Application Date</u>
Tap Water Temperature Measurement and Display System	11/460,991	7/30/2006
Safety Bath Cover and Safety Bath Spout	11/461,134	7/31/2006
Thermally Buffered, Clean Water Flow, Universal Temperature Indicating Baby Bathing Tub	11/560,696	11/16/2006
Method of providing Clean Water Circulating Flow in a Baby Bathing Tub and a Thermally Buffered, Clean Water Flow, Universal, Temperature Indicating Baby Bathing Tub	11/560,519	11/16/2006
Secure, Impact Resistant, Tool Free Attaching Bath Spout Cover	11/560,871	11/17/2006
Portable Folding Play Yard with Stabilized Corner Posts	11/675,098	2/15/2007
Remote Shower Actuation and Temperature Sensing Unit	11/681,266	3/2/2007
A Thermally Buffered, Clean Water Flow, Universal, Temperature Indicating Baby Bathing Tub and Method of Using Same	PCT/US07/68455	5/8/2007
Foldable Child Enclosure	12/030,634	2/13/2008
Foldable Child Enclosure	PCT/US08/53856	2/13/2008
Stroller	12/032,370	2/15/2008
Stroller	PCT/US 08/54147	2/15/2008
Infant Care Apparatus	61/093,764	9/3/2008
Method and Device for Training Young Children To Fall Asleep	61/094,383	9/4/2008
"Stroller recharging" icon for a Display Screen	29/324,021	9/4/2008
User Interface Design for a Sleep Trainer Display Screen	29/324,020	9/4/2008
Collapsible Stroller	61/094,574	9/5/2008

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EXHIBIT C
TRADEMARKS

<u>Description</u>	<u>Registration / Application Number</u>	<u>Registration / Application Date</u>
"4moms" logo	3,289,513	9/11/2007
Origami	77/502,209	6/18/2008

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RECORDED: 10/27/2008

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