Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Sundance/Newbridge, LLC		108/27/2008	LIMITED LIABILITY COMPANY:

RECEIVING PARTY DATA

Name:	Manufacturers and Traders and Trust Company		
Street Address:	25 South Charles Street		
Internal Address:	18th Floor		
City:	Baltimore		
State/Country:	MARYLAND		
Postal Code:	21201		
Entity Type:	CORPORATION:		

PROPERTY NUMBERS Total: 15

900120705

Property Type	Number	Word Mark
Registration Number:	2736468	
Registration Number:	2960437	POWERPAIR
Registration Number:	2935450	READING POWERWORKS
Registration Number:	2746783	
Registration Number:	2692730	TWIN TEXTS
Registration Number:	2489133	SECOND CHANCE READING
Registration Number:	2216549	ALPHAKIDS
Registration Number:	2225675	LIFT LITERATURE IS FOR THINKING
Registration Number:	2228067	CHAPTER BY CHAPTER
Registration Number:	2231963	NOVEL IDEAS
Registration Number:	3072491	THE REAL DEAL
Registration Number:	2504156	NEWBRIDGE DESCUBRIMIENTOS
Registration Number:	2354616	NEWBRIDGE DISCOVERY LINKS

Registration Number:	1735677	NEWBRIDGE	
Registration Number:	1799967	NEWBRIDGE	

CORRESPONDENCE DATA

Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 800-927-9801 x2348
Email: jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 2: Attn: Jean Paterson

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	789545		
NAME OF SUBMITTER:	Jean Paterson		
Signature:	/Jean Paterson/		
Date:	11/14/2008		

Total Attachments: 9

source=11-14-08 Sundance-Newbridge-TM#page1.tif source=11-14-08 Sundance-Newbridge-TM#page2.tif source=11-14-08 Sundance-Newbridge-TM#page3.tif source=11-14-08 Sundance-Newbridge-TM#page4.tif source=11-14-08 Sundance-Newbridge-TM#page5.tif

source=11-14-08 Sundance-Newbridge-TM#page6.tif

source=11-14-08 Sundance-Newbridge-TM#page7.tif source=11-14-08 Sundance-Newbridge-TM#page8.tif

source=11-14-08 Sundance-Newbridge-TM#page9.tif

PATENTS, TRADEMARKS AND LICENSES SECURITY AGREEMENT (Trademarks)

This Patents, Trademarks and Licenses Security Agreement ("Agreement") is made as of the 27th day of August, 2008, by Sundance/Newbridge, LLC ("Company"), a Delaware limited liability company, with its chief executive office located at 4501 Forbes Boulevard, Suite 200, Lanham, MD 20706, and delivered to Manufacturers and Traders Trust Company ("Lender"), having a mailing address of 25 South Charles Street, 18th Floor, Baltimore, Maryland 21201.

BACKGROUND

- A. This Agreement is being executed contemporaneously with that certain Loan and Security Agreement dated as of July 12, 2007 by and among Company and certain of its affiliates, as borrowers ("Borrowers") and Lender (as may hereafter be supplemented, restated, amended, superseded, replaced, or restated from time to time, the "Loan Agreement"), under which Company is granting Lender, a lien on and security interest in assets of Company associated with or relating to products leased or sold or services provided under Company's patents and trademarks (and the goodwill associated therewith), and under which Lender is entitled to foreclose or otherwise deal with such assets, patents, patent rights, patent applications, goodwill, trademarks, trademark applications, service marks, service mark applications and trade names under the terms and conditions set forth therein. Capitalized terms not defined herein shall have the meanings given to such terms in the Loan Agreement.
- B. Company has adopted, used and is using (or has filed applications and/or registrations of) the patents, patent rights, and patent applications (collectively, the "Patents"); trademarks, service marks, trade names, and service trade names (collectively, "Trademarks"); and goodwill associated thereto ("Goodwill") listed on <u>Schedule A</u> attached hereto and made part hereof (all such Patents, Trademarks or Goodwill hereinafter referred to as the "Assets").
- C. Pursuant to the Loan Agreement, Lender is acquiring a lien on, and security interest in, the Assets and the registration thereof, together with all the goodwill of Company associated therewith and represented thereby, as security for all Obligations, and desires to have its security interest in such Assets confirmed by a document identifying same and in such form that it may be recorded in the United States Patent and Trademark Office.

NOW THEREFORE, with the foregoing Background hereinafter deemed incorporated by reference and made a part hereof, and in consideration of the premises and mutual promises herein contained, the parties hereto, intending to be legally bound hereby, covenant and agree as follows:

1. In consideration of and pursuant to the terms of the Loan Agreement and all other instruments, agreements and documents entered into in connection therewith (collectively, the "Loan Documents"), and for other good, valuable and sufficient consideration, the receipt of which is hereby acknowledged, and to secure the Obligations, Company grants a lien and security interest to Lender in all of its present and future right, title and interest in and to the Assets, together with all the goodwill of Company associated with and represented by the Assets, and the registration thereof and the right (but not the obligation) to sue for past, present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits.

106896.01003/11810537v.1

- 2. Except as otherwise provided in the Loan Agreement, Company hereby covenants and agrees to maintain the Assets in full force and effect until all Obligations are indefeasibly paid and satisfied in full and the Loan Agreement is terminated.
 - 3. Company represents, warrants and covenants that:
- (a) Company has the unqualified right, power and authority to enter into this Agreement and perform its terms;
- (b) If, before all Obligations shall have been indefeasibly paid and satisfied in full and the Loan Agreement shall have been terminated, Company shall (i) obtain rights to any new patentable inventions, trademarks, trademark registrations, trade names or licenses, or (ii) become entitled to the benefit of any patent or trademark application, trademark, trademark registration or license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any patent or any improvement on any patent, the provisions of this Agreement shall automatically apply thereto and such patent or trademark application, trademark, trademark registration, license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any patent or any improvement on any patent shall be deemed part of the Assets.
- 4. So long as an Event of Default or Default has not occurred under the Loan Agreement, Company shall continue to have the exclusive right to use the Assets and Lender shall have no right to use the Assets or issue any exclusive or non-exclusive license with respect thereto, or assign, pledge or otherwise transfer title in the Assets to anyone else.
- 5. This Agreement shall be subject to the terms, provisions, and conditions set forth in the Loan Agreement and may not be modified without the written consent of the Company and Lender.
- 6. All rights and remedies herein granted to Lender shall be in addition to any rights and remedies granted under the Loan Documents. In the event of an inconsistency between this Agreement and the Loan Agreement, the language of the Loan Agreement shall control.
- 7. Upon Borrowers' performance of all of the obligations under the Loan Documents and full and unconditional satisfaction of all Obligations, Lender shall execute and deliver to Company all documents reasonably necessary to terminate Lender's security interest in the Assets, including executing and delivering to Company a termination statement prepared by Company for filing with the United States Patent and Trademark Office, whereupon this Agreement shall terminate.
- 8. Subject to the terms of the Loan Agreement, Company shall have the duty to prosecute diligently any trademark application with respect to the Assets pending as of the date of this Agreement or thereafter, until all Obligations shall have been indefeasibly paid and satisfied in full and the Loan Agreement shall have been terminated, to preserve and maintain all rights in the Assets, and upon request of Lender, Company shall make federal application on registrable but unregistered patents, trademarks or licenses belonging to Company to the extent such registration is commercially reasonable. Any expenses incurred in connection with such applications shall be borne by Company. Company shall not abandon any patent or registered trademark except as permitted by the Loan Agreement.
- 9. Company shall have the right to bring suit in its own name to enforce the Assets, in which event Lender may, if Company reasonably deems it necessary, be joined as a nominal party to such suit if Lender shall have been satisfied, in its sole but reasonable discretion, that Lender are not

thereby incurring any risk of liability because of such joinder. Company shall promptly, upon demand, reimburse and indemnify Lender for all damages, reasonable costs and expenses, including reasonable attorneys' fees, incurred by Lender in the fulfillment of the provisions of this paragraph.

- 10. (a) Following the occurrence and during the continuance of an Event of Default under the Loan Agreement, Lender may, without any obligation to do so, complete any obligation of Company hereunder, in Company's name or in Lender's name, but at Company's expense, and Company hereby agrees to reimburse Lender in full for all costs and expenses, including reasonable attorneys' fees, incurred by Lender in protecting, defending and maintaining the Assets.
- (b) Company hereby grants Lender and its officers, representatives, successors and assigns an irrevocable power of attorney, coupled with an interest, to execute any and all assignments, bills of sale or other documents deemed necessary and appropriate by Lender to enforce Lender's rights hereunder, assign, license or transfer the Assets, and obtain the benefits intended hereby, such power of attorney exercisable following the occurrence and during the continuance of an Event of Default under the Loan Agreement.
- 11. The provisions of this Agreement are severable and the invalidity or unenforceability of any provision herein shall not affect the remaining provisions which shall continue unimpaired and in full force and effect.
- 12. This Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.
- 13. This Agreement, and all matters arising hereunder or related hereto, shall be governed by and construed in accordance with the laws of the State of Maryland applied to contracts to be performed wholly within the State of Maryland.
- 14. Company and Lender each waive any and all rights it may have to a jury trial in connection with any litigation, proceeding or counterclaim arising with respect to rights and obligations of the parties hereto or under the Loan Documents.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

3

Dated the date and year first written above.

SUNDANCE/NEWBRIDGE, LLC By: The Rowman & Littlefield Publishing Group, Inc., its managing member

By: James F. Lyons
Title: Pres. & CEO

Approved and Accepted:
MANUFACTURERS AND TRADERS
TRUST COMPANY

Ву:		
Name:		
Title:		

Dated the date and year first written above.

SUNDANCE/NEWBRIDGE, LLC By: The Rowman & Littlefield Publishing Group, Inc., its managing member

Ву:	
Name:	
Title:	

Approved and Accepted:
MANUFACTURERS AND TRADERS
TRUST COMPANY

Name:

[SIGNATURE PAGE TO IP SECURITY AGREEMENT]
S-1

ACKNOWLEDGMENT

UNITED STATES OF AMERICA	•
STATE OF MARY/and	: SS
STATE OF <u>MARY land</u> COUNTY OF <u>Bultimon</u>	
Company, the Lender described in the forego	Louis J. Noppen berger to me known she is * AUP of Manufacturers and Traders Trust oing Agreement; that she signed the Agreement as such nher by law; that the within Agreement is the voluntary same to be recorded as such. ** Administrative Vice President*
	Catherine S. Lewis Notary Public
My Commission Expires:	
My Commission Expires:	

ACKNOWLEDGMENT

UNITED STATES OF AMERICA :
COMMONWEALTH OF MASSACHUSETTS : SS
COUNTY OF __MIDDLESEX :

On this 27 day of August, 2008, before me personally appeared JAMBS E GONS to me known and being duly sworn, deposes and says that s/he is the fact at CEO of The Rowman & Littlefield Publishing Group, Inc., the managing member of Sundance/Newbridge, LLC, the Company described in the foregoing Agreement; that s/he signed the Agreement as such officer pursuant to the authority vested in him/her by law; that the within Agreement is the voluntary act of such corporation; and s/he desires the same to be recorded as such.



My Commission Expires:

SCHEDULE A TO

PATENTS, TRADEMARKS AND LICENSES SECURITY AGREEMENT

(Trademarks)

OWNER	TRADEMARK ?	REGISTRATION	SERIAL	FILING:
		NO.	NUMBER	DATE
Sundance/Newbridge, LLC	Design Only Mark (Sun Logo)	2736468	76448487	9/11/2002
Sundance/Newbridge, LLC	POWERPAIR	2960437	76535161	8/7/2003
Sundance/Newbridge, LLC	READING POWERWORKS	2935450	76529371	7/14/2003
Sundance/Newbridge, LLC	Design Only Mark (Sun Logo)	2746783	76448558	9/11/2002
Sundance/Newbridge, LLC	TWIN TEXTS	2692730	76376019	2/27/2002
Sundance/Newbridge, LLC	SECOND CHANCE READING	2489133	75876879	12/21/1999
Sundance/Newbridge, LLC	ALPHAKIDS	2216549	75449963	3/13/1998
Sundance/Newbridge, LLC	LIFT LITERATURE IS FOR THINKING	2225675	75406472	12/17/1997
Sundance/Newbridge, LLC	CHAPTER BY CHAPTER	2228067	75406192	12/16/1997
Sundance/Newbridge, LLC	NOVEL IDEAS	2231963	75406471	12/17/1997
Sundance/Newbridge, LLC	THE REAL DEAL	3072491	76599004	6/24/2004
Sundance/Newbridge, LLC	NEWBRIDGE DESCUBRIMIENTOS	2504156	76168220	11/20/2000
Sundance/Newbridge, LLC	NEWBRIDGE DISCOVERY LINKS	2354616	75538374	8/18/1998
Sundance/Newbridge, LLC	NEWBRIDGE	1735677	74083135	7/26/1990
Sundance/Newbridge, LLC	NEWBRIDGE	1799967	74083131	7/26/1990

[Schedule A to IP Security Agreement]

023071.0101\490290

RECORDED: 11/14/2008