

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
James Nafso		10/03/2008	INDIVIDUAL: UNITED STATES
RECEIVING PARTY DATA			
Name:	iPayment, Inc.		
Street Address:	40 Burton Hills Boulevard		
City:	Nashville		
State/Country:	TENNESSEE		
Postal Code:	37215		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	77034856	CAMBRIDGE PAYMENT SYSTEMS	
CORRESPONDENCE DATA			
Fax Number:	(615)244-6804		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	615-850-8741		
Email:	robert.felber@wallerlaw.com		
Correspondent Name:	Robert P. Felber, Jr.		
Address Line 1:	511 Union Street		
Address Line 2:	Suite 2700		
Address Line 4:	Nashville, TENNESSEE 37219		
ATTORNEY DOCKET NUMBER:	012821.30416 IPAYMENT		
NAME OF SUBMITTER:	Robert P. Felber, Jr.		
Signature:	/Robert P. Felber, Jr./		
Date:	11/20/2008		

OP \$40.00 77034856

Total Attachments: 2

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**ASSIGNMENT OF SERVICE MARK,
SERVICE MARK APPLICATION AND ACCOMPANYING GOODWILL**

In consideration of the consideration paid pursuant to that certain Asset Purchase Agreement, dated December 28, 2007, by and among iPayment, Inc., Cambridge Acquisition Sub, LLC, Cambridge Payment Systems, LLC and James Nafso, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, James Nafso, an individual residing in at 43155 Main Street, No. 2208, Novi, Michigan 48375 (the "Assignor"), does hereby sell, assign, transfer and set over to iPayment, Inc., a Delaware corporation, with offices located at 40 Burton Hills Boulevard, Nashville, Tennessee 37215 (the "Assignee"), all of Assignor's worldwide rights, title and interest in and to the service mark CAMBRIDGE PAYMENT SYSTEMS (the "Mark"), the registration thereof in the United States Patent and Trademark Office as follows:

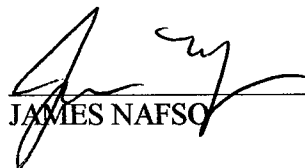
Mark:	CAMBRIDGE PAYMENT SYSTEMS
Registrant:	James Nafso
U.S. Registration No.:	77/034,856
Registration Date:	September 9, 2008,

and all rights and registrations therein and therefor in any other country or locality worldwide, together with the goodwill of the business in connection with which the Mark is used and which is symbolized by the Mark and the resulting right to recover damages and profits for past, present or future infringements or unauthorized use thereof, with the right to sue for, and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns, or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment and sale had not been made.

Assignor agrees to execute and deliver at the request and expense of Assignee, any papers, instruments and assignments reasonably necessary to vest in Assignee all of Assignor's right, title and interest in and to the Mark and the application and any resulting registration therefor and/or to provide evidence to support such assignment in the event such evidence is deemed necessary by Assignee, to the extent such evidence is in the possession or control of Assignor.

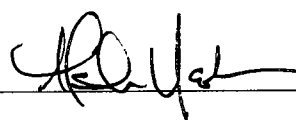
ASSIGNOR:

ASSIGNEE:



JAMES NAFSO

IPAYMENT, INC.

By: 

Title: EMP

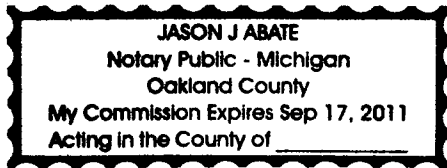
Effective Date: 10-1, 2008

Effective Date: 10-3, 2008

STATE OF MICHIGAN)
)
COUNTY OF OAKLAND)

Before me, _____, a Notary Public of said County and State, personally appeared James Nafso, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the within named Assignor, an individual, and that he, as such, executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal, at office in Novi, Michigan, this 15th day of September, 2008.



[Signature]
Notary Public

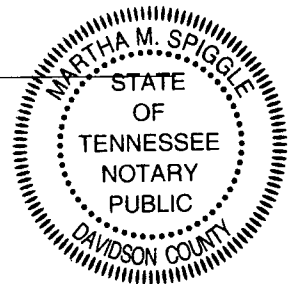
My Commission Expires: _____

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, Martha M. Spiggle, a Notary Public of said County and State, personally appeared Alshin Yazdani with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the EVP of iPayment, Inc., the within named Assignee, and that he, as such officer of Assignee, executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal, at office in Nashville, Tennessee, this 3rd day of ~~September~~ ^{October}, 2008.

Martha M. Spiggle
Notary Public



My Commission Expires: January 23, 2010