

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wayzata Investment Partners LLC		11/25/2008	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Portola Tech Inteernational, Inc.		
Street Address:	85 Fairmont Street		
City:	Woonsocket		
State/Country:	RHODE ISLAND		
Postal Code:	02895		
Entity Type:	CORPORATION: RHODE ISLAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1653673	TECH INDUSTRIES, INC.	
CORRESPONDENCE DATA			
Fax Number:	(312)861-2200		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	312-861-2000		
Email:	dgasiorowski@kirkland.com		
Correspondent Name:	Kirkland & Ellis LLP		
Address Line 1:	200 East Randolph Drive		
Address Line 2:	c/o Donna Gasiorowski, Sr. Legal Asst.		
Address Line 4:	Chicago, ILLINOIS 60601		
ATTORNEY DOCKET NUMBER:	23160-18 DRG WA#2		
NAME OF SUBMITTER:	Donna Gasiorowski		
Signature:	/Donna Gasiorowski/		

CH \$40.00 1653673

Date:

11/26/2008

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of NOVEMBER 25, 2008 (“Effective Date”) by and between Wayzata Investment Partners LLC, a Delaware limited liability company, with its principal office at 701 East Lake Street, Suite 300, Wayzata, Minnesota 55391 (“Grantee”), Portola Tech International, Inc., a Rhode Island corporation, with its principal office at 85 Fairmont Street, Woonsocket, Rhode Island 02895 (“Grantor”) and Portola Packaging, Inc., a Delaware corporation, with its principal office at 951 Douglas Road, Batavia, Illinois 60510 (“Borrower”).

WHEREAS, Borrower and Grantee are parties to that certain Credit Agreement dated April 14, 2008 (the “Credit Agreement”);

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement by and between Grantor and Grantee dated April 14, 2008, Grantor and Grantee entered into a Trademark Security Agreement (the “Trademark Security Agreement”) whereby Grantor granted to Grantee a continuing security interest in all of Grantor’s right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement), including, without limitation, the United States trademark registration set forth on Schedule A attached hereto, to secure the payment of all amounts owed by Borrower under the Credit Agreement;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on April 18, 2008, at Reel 003762, Frame 0753; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

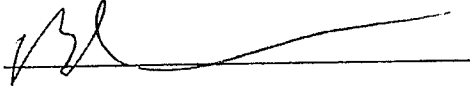
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement and hereby terminates, cancels and releases any and all security interests it has against the Trademark Collateral.

Grantee shall, at Grantor’s expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

WAYZATA INVESTMENT PARTNERS LLC



Name: Blake M. Carlson

Title: Authorized Signatory

Signature Page to Release of Security Interest in Trademarks (Portola Tech International, Inc.)

SCHEDULE A

U.S. TRADEMARK REGISTRATIONS

Trademark No.	Registration Date	Mark
1,653,673	08/13/1991	TECH INDUSTRIES, INC.