

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, successor-in-interest to Heller Financial, Inc., as Agent		11/25/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Portola Packaging, Inc.
Street Address:	951 Douglas Road
City:	Batavia
State/Country:	ILLINOIS
Postal Code:	60510
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Registration Number:	0915323	CAP SNAP SEAL
Registration Number:	1044512	SNAP CAP
Registration Number:	1050686	CAP SNAP SEAL
Registration Number:	1352866	SNAP CAP
Registration Number:	1365634	NEPCO
Registration Number:	1414260	CAP SNAP
Registration Number:	1487581	
Registration Number:	1518029	PLASTO-LOK II
Registration Number:	1762210	NON-SPILL
Registration Number:	1916483	TWIST & SPOUT
Registration Number:	2325864	PORTOLA PACKAGING INC.
Serial Number:	75604994	
Serial Number:	75604995	

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Serial Number:	75604996	
Serial Number:	75636075	
Serial Number:	75636076	

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	23160-18 DRG GE#8
NAME OF SUBMITTER:	Donna Gasiorowski
Signature:	/Donna Gasiorowski/
Date:	11/26/2008

Total Attachments: 4
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of NOVEMBER 25, 2008 (“Effective Date”) by and between General Electric Capital Corporation, successor-in-interest to Heller Financial, Inc., as Agent (as defined in the Trademark Security Agreement defined below), with its principal office at 201 Merritt 7, Norwalk, Connecticut 06856-5201 (“Grantee”), and Portola Packaging, Inc., a Delaware corporation, with its principal office at 951 Douglas Road, Batavia, Illinois 60150 (“Grantor”).

WHEREAS, Grantor and Grantee are parties to that certain Third Amended and Restated Credit Agreement dated September 29, 2000 (the “Credit Agreement”);

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement dated September 29, 2000 by and between Grantor and Grantee, Grantor and Grantee entered into a Trademark Security Agreement (the “Trademark Security Agreement”) whereby Grantor granted to Grantee a continuing security interest in all of Grantor’s right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement), including, without limitation, the United States trademark registrations set forth on Schedule A and the United States trademark applications set forth on Schedule B attached hereto, to secure the payment of all amounts owed by Grantor under the Credit Agreement;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on February 20, 2001, at Reel 002241, Frame 0939; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement and hereby terminates, cancels and releases any and all security interests it has against the Trademark Collateral.

Grantee shall, at Grantor’s expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

**GENERAL ELECTRIC CAPITAL CORPORATION,
SUCCESSOR-IN-INTEREST TO HELLER FINANCIAL, INC., as Agent**

Kathleen M. Bird

Name: Kathleen M. Bird

Title: SVP

SCHEDULE A

U.S. TRADEMARK REGISTRATIONS

Trademark No.	Registration Date	Mark
0915323	06/15/1971	CAP SNAP SEAL
1044512	07/20/1976	SNAP CAP
1050686	10/19/1976	CAP SNAP SEAL
1352866	08/06/1985	SNAP CAP
1365634	10/15/1985	NEPCO
1414260	10/21/1986	CAP SNAP
1487581	05/10/1988	DESIGN
1518029	12/27/1988	PLASTO-LOK II
1762210	03/30/1993	NON-SPILL
1916483	09/05/1995	TWIST & SPOUT
2325864	03/07/2000	PORTOLA PACKAGING INC.

SCHEDULE B

U.S. TRADEMARK APPLICATIONS

Application No.	Filing Date	Mark
75/604994	12/14/1998	CONTAINER CAP DESIGN
75/604995	12/14/1998	CONTAINER CAP DESIGN
75/604996	12/14/1998	CONTAINER CAP DESIGN
75/636075	02/08/1999	CONTAINER CAP DESIGN
75/636076	02/08/1999	CONTAINER CAP DESIGN