

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, successor-in-interest to Heller Financial, Inc., as Agent		11/25/2008	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Northern Engineering and Plastics Corporation		
Street Address:	951 Douglas Road		
Internal Address:	c/o Portola Packaging, Inc.		
City:	Batavia		
State/Country:	ILLINOIS		
Postal Code:	60510		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1365634	NEPCO	
CORRESPONDENCE DATA			
Fax Number:	(312)861-2200		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	312-861-2000		
Email:	dgasiorowski@kirkland.com		
Correspondent Name:	Kirkland & Ellis LLP		
Address Line 1:	200 East Randolph Drive		
Address Line 2:	c/o Donna Gasiorowski, Sr. Legal Asst.		
Address Line 4:	Chicago, ILLINOIS 60601		
ATTORNEY DOCKET NUMBER:	23160-18 DRG GE#11		
NAME OF SUBMITTER:	Donna Gasiorowski		

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Signature:

/Donna Gasiorowski/

Date:

11/26/2008

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of NOVEMBER 25, 2008 (“Effective Date”) by and between General Electric Capital Corporation, successor-in-interest to Heller Financial, Inc., as Agent (as defined in the Trademark Security Agreement defined below), with its principal office at 201 Merritt 7, Norwalk, Connecticut 06856-5201 (“Grantee”), and Portola Packaging, Inc., a Delaware corporation, with its principal office at 951 Douglas Road, Batavia, Illinois 60150 (“Borrower”) and Northern Engineering and Plastics Corporation, a Delaware corporation (“Grantor”).

WHEREAS, Borrower and Grantee are parties to that certain Third Amended and Restated Credit Agreement dated September 29, 2000 (the “Credit Agreement”);

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement dated January 12, 2001 by and between Grantor and Grantee, Grantor and Grantee entered into a Trademark Security Agreement the “Trademark Security Agreement”) whereby Grantor granted to Grantee a continuing security interest in all of Grantor’s right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement), including, without limitation, the United States trademark registration set forth on Schedule A attached hereto, to secure the payment of all amounts owed by Borrower under the Credit Agreement;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on August 3, 2001, at Reel 002344, Frame 0059; and

WHEREAS, Borrower has paid all of their outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement and hereby terminates, cancels and releases any and all security interests it has against the Trademark Collateral.

Grantee shall, at Grantor’s expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

GENERAL ELECTRIC CAPITAL CORPORATION,
SUCCESSOR-IN-INTEREST TO HELLER FINANCIAL INC., as Agent

Kathleen M. Bird

Name: Kathleen M. Bird

Title: SVP

SCHEDULE A

U.S. TRADEMARK REGISTRATIONS

Trademark No.	Registration Date	Mark
1365634	10/15/1985	NEPCO