

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		12/11/2008	National Association:
RECEIVING PARTY DATA			
Name:	Caesars World, Inc.		
Street Address:	One Caesars Palace Drive		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89109		
Entity Type:	CORPORATION: FLORIDA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1551437	CHAMPAGNE TOWERS	
CORRESPONDENCE DATA			
Fax Number:	(901)537-3359		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	901-762-8755		
Email:	jtyler@harrachs.com		
Correspondent Name:	Jane Tyler		
Address Line 1:	7216 Cherry Farms Road		
Address Line 4:	Cordova, TENNESSEE 38016		
ATTORNEY DOCKET NUMBER:	CHAMPAGNE		
NAME OF SUBMITTER:	Jane E. Tyler		
Signature:	/jane e. tyler/		
Date:	12/12/2008		

CH \$40.00 1551437

Total Attachments: 2
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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This RELEASE, dated as of November ____, 2008, is made by Bank of America, N.A., ("Lender"), in favor of Caesars World, Inc. ("Company") as follows:

WITNESSETH

WHEREAS, pursuant to the Trademark Collateral Agreement, dated January 28, 2008 ("Security Agreement"), and recorded with The United States Patent and Trademark Office on February 4, 2008 at Reel/Frame No. 3719/0001, Company granted Lender a security interest in and to all of its right, title and interest in various trademarks and applications and registrations therefor (the "Trademark Collateral") including Trademark Registration No. 1551437 for the mark "CHAMPAGNE TOWERS" (the "Registration");

WHEREAS, the Registration had already been assigned to a third party and therefore was included in the Trademark Collateral in error;

WHEREAS, the Security Agreement shall continue to remain in full force and effect with respect to the remainder of the Trademark Collateral but excluding the Registration;

WHEREAS, Company now wishes to rectify the error and therefore has requested that Lender release its security interest in and to the Registration.

NOW, THEREFORE, Lender, without recourse, representation or warranty and at Company's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the Registration.

LENDER agrees to provide Company with any information and additional authorization necessary to effect the release of Lender's security interest in the Registration.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Lender has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

BANK OF AMERICA, N.A.

By: *Brian D. Corum*

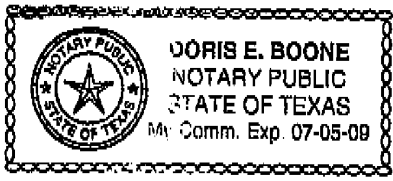
Name: Brian D. Corum

Title: Senior Vice President

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF Texas)
COUNTY OF Dallas) :

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 11th day of December 2008, personally appeared Brian D. Corum who, being by me duly sworn, deposes and says that he/she is the Senior Vice President of Bank of America, N.A., and that he/she, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his/her free act and deed and as the full act and deed of such corporation as such officer.



Doris E. Boone
Notary Public

My Commission Expires:
July 5, 2009