

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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|----------------------------------|--|-----------------------|---------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Mark A. Dancy | | 12/17/2008 | INDIVIDUAL: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | Phoenix Recycling, Inc. | | |
| Street Address: | 5180 Horry Drive | | |
| Internal Address: | Suite B | | |
| City: | Murrells Inlet | | |
| State/Country: | SOUTH CAROLINA | | |
| Postal Code: | 29576 | | |
| Entity Type: | CORPORATION: SOUTH CAROLINA | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 77508672 | RECYCLOGIC | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (919)781-4865 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 919-781-4000 | | |
| Email: | ip@wyrick.com | | |
| Correspondent Name: | Wyrick Robbins Yates & Ponton LLP | | |
| Address Line 1: | Bronwyn A. Tucker | | |
| Address Line 2: | 4101 Lake Boone Trail, Suite 300 | | |
| Address Line 4: | Raleigh, NORTH CAROLINA 27607 | | |
| ATTORNEY DOCKET NUMBER: | 20103.3/T002 | | |
| NAME OF SUBMITTER: | John M. Fuscoe | | |
| Signature: | /JMF/ | | |

OP \$40.00 77508672

Date:

12/18/2008

Total Attachments: 2

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TRADEMARK ASSIGNMENT

WHEREAS, Mark A. Dancy, a U.S. citizen ("Assignor") has adopted, acquired, used and is using in a substantially exclusive and continuous manner in his business the trademark listed on Exhibit A attached hereto and made a part hereof (the "Trademark"); and

WHEREAS, Phoenix Recycling, Inc., a South Carolina corporation ("Assignee"), having its office at 5180 Horry Drive, Suite B, Murrells Inlet, South Carolina, 29576 , is desirous of acquiring all right, title and interest in and to said Trademark;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby assign unto Assignee, its successors and assigns, all of their right, title and interest, whether statutory or at common law, in and to the Trademark, together with all the goodwill of the business symbolized by the Trademark in the United States and all countries throughout the world, and together with the right to sue and collect damages and/or profits for past infringements of the Trademarks, the intent hereof being to substitute Assignee in the place of Assignor.

Assignor further authorizes the Commissioner of Patents and Trademarks of the United States whose duty it is to record trademark registrations, applications and title thereto, to record the Trademark and title thereto as the property of Assignee, its successors, legal representatives and assigns in accordance with the terms of this Agreement.

Assignor further agrees to execute such further documents as may be reasonably required to record Assignee as the owner of the Trademark herein assigned, solely at the cost of Assignee.

The Assignor has caused this instrument to be executed by a duly authorized representative on Dec 17th, 2008.

By: 

Name: MARK A. DANCY

Exhibit A
Trademark

| <u>Country</u> | <u>Mark</u> | <u>Serial No.</u> | <u>Filing Date</u> |
|----------------|-------------|-------------------|--------------------|
| United States | RECYCLOGIC | 77/508,672 | June 26, 2008 |