

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
XMark Fund, Ltd.		12/11/2008	Limited: NOT PROVIDED
XMark Fund, L.P.		12/11/2008	LIMITED PARTNERSHIP: DELAWARE

**RECEIVING PARTY DATA**

<b>Name:</b>	Peregrine Pharmaceuticals, Inc.
<b>Street Address:</b>	14282 Franklin Avenue
<b>City:</b>	Tustin
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92780
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	Avid Bioservices, Inc.
<b>Street Address:</b>	14282 Franklin Avenue
<b>City:</b>	Tustin
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92780
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 1**

Property Type	Number	Word Mark
Registration Number:	2817648	COTARA

**CORRESPONDENCE DATA**

Fax Number: (714)427-7799  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 714.427.7405  
 Email: lholstein@swlaw.com  
 Correspondent Name: Ketan S. Vakil

CH \$40.00 2817648

Address Line 1: 600 ANTON BOULEVARD  
Address Line 2: SUITE 1400  
Address Line 4: COSTA MESA, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	45622-0001
NAME OF SUBMITTER:	Ketan S. Vakil
Signature:	/Ketan S. Vakil/
Date:	12/18/2008

Total Attachments: 6  
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RELEASE

This Release of Security Interest (this "Release"), dated as of December 11, 2008 is by Xmark Fund, Ltd. and Xmark Fund, L.P (collectively, "Agents").

A WHEREAS, the Agents are parties to that certain Intellectual Property Security Agreement dated as of August 9, 2002, (the "Security Agreement") pursuant to which Peregrine Pharmaceuticals, Inc., a Delaware corporation, and Avid Bioservices, Inc., a Delaware corporation (collectively, "Debtors"), granted to the investors signatory thereto (including the Agents) (collectively, "Secured Parties"), a security interest in all of their now owned or hereafter acquired intellectual property and other related assets (the "Collateral").

B. WHEREAS, on September 10, 2002, the Agents, on behalf of the Secured Parties, recorded with the United States Patent and Trademark Office (the "USPTO") in order to give notice that the patents ("Patents") and trademark ("Trademark") identified on Exhibits A and B, respectively, had been pledged as Collateral under the Security Agreement.

C. WHEREAS, the Debtors subsequently satisfied all Obligations (as defined in the Security Agreement) and now desire that the Agents, on behalf of the Secured Parties, record this Release with the USPTO in order to release any and all right, title and interest in and to the Patents and Trademark that the Secured Parties may have, and the Agents wish to record this Release.

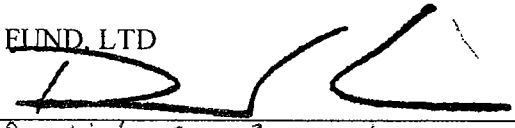
NOW, THEREFORE, FOR VALUE RECEIVED, the Agents, on behalf of the Secured Parties, do hereby irrevocably and unconditionally release any and all right, title or interest of any kind that exists today and may exist in the future in and to the Patents and Trademark, and all other intellectual property held as Collateral under the Security Agreement.

Additionally, Agents hereby authorize the Debtors or their authorized representative to record this Release with the USPTO in order to memorialize the release of any security interest of the Secured Parties in the Patents and Trademark.


This Release is governed by the laws of the State of Delaware, excluding its choice of law principles to the contrary. This Release shall be binding upon the Agents and Secured Parties and their respective successors and assigns and inures to the benefit of the Debtors and their respective successors and assigns.

IN WITNESS WHEREOF, Agents have caused this Release to be executed by their duly authorized representatives as of the date set forth above.

XMARK FUND, LTD

By:   
Name: DAVID C CAVALIER  
Title: AUTHORIZED PERSON

XMARK FUND, L.P.

By:   
Name: DAVID C CAVALIER  
Title: AUTHORIZED PERSON

**EXHIBIT A  
PATENTS**

PATENTS

Case Number	Title of Invention	Country	Status	Application Number	Filing	Patent Number	Issue Date
CNBIO.001C1 1/25/00	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	US	Issued	09/268543	09/268543	3/11/99	6017514
CNBIO.001C2 6/6/00	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	US	Issued	09/370367	09/370367	8/9/99	6071491
CNBIO.001VCH 10/5/94	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	CH	Issued	87319566.2	87319566.2	12/1/87	0270340
CNBIO.001VDE 10/5/94	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	DE	Issued	87319566.2	87319566.2	12/1/87	P3750630.7
CNBIO.001VFR 10/5/94	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	FR	Issued	87319566.2	87319566.2	12/1/87	0270340
CNBIO.001VGB 10/5/94	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	GB	Issued	87319566.2	87319566.2	12/1/87	0270340
CNBIO.001VNL 10/5/94	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	NL	Issued	87319566.2	87319566.2	12/1/87	0270340
CNBIO.01A 8/29/89	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	US	Issued	06/938425	06/938425	12/5/86	4861581
CNBIO.01G 5/28/91	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY.	US	Issued	07/314437	07/314437	2/23/89	5019368

Case Number	Title of Invention	Country	Status	Application Number	Filing	Patent Number	Issue Date
CNBIO.01GDV1 3/16/99	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	US	Issued	07/668920	3/13/91	5882626	
CNBIO.0K1 7/27/88	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	ZA	Issued	87/9076	12/3/87	87/9076	
CNBIO.A01 12/3/87	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	AU	Issued	82047/87	12/3/87	603161	
CNBIO.C01 5/30/95	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	CA	Issued	553419	12/3/87	1335720	
CNBIO.J01 1/9/98	ANTIBODY CONJUGATE AND METHOD FOR PREPARING THE SAME	JP	Issued	305505/1987	12/2/87	2733658	
CNBIO.U01 10/5/94	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	EP	Issued	87310566.2	12/1/87	0270340	
CNBIO.Z01 7/10/90	DETECTION OF NECROTIC MALIGNANT TISSUE AND ASSOCIATED THERAPY	NZ	Issued	222744	11/30/87	222744	

**EXHIBIT B  
TRADEMARK**

**TRADEMARKS**

Description: Cotara™

Registration Number: 75 / 721,323

Registration Date: June 4, 1999