

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------|----------|----------------|-----------------------|
| BTMU Capital Corporation | | 12/24/2008 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

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|------------------------|-------------------------------------|
| Name: | Bill Blass International LLC |
| Street Address: | 550 Seventh Avenue |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10018 |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE |

PROPERTY NUMBERS Total: 39

| Property Type | Number | Word Mark |
|----------------------|---------|-----------------|
| Registration Number: | 2856344 | BABY BLASS |
| Registration Number: | 2760182 | BABY BLASS |
| Registration Number: | 1106865 | BB |
| Registration Number: | 1435458 | BB |
| Registration Number: | 1973818 | BB |
| Registration Number: | 1867688 | BB |
| Registration Number: | 2177023 | BB |
| Registration Number: | 2665035 | BB |
| Registration Number: | 2605781 | BB |
| Registration Number: | 3107223 | BB |
| Registration Number: | 2888632 | BB |
| Registration Number: | 2759886 | BILL BILL BLASS |
| Registration Number: | 0949062 | BILL BLASS |
| Registration Number: | 1070427 | BILL BLASS |

OP \$990.00 2856344

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| Registration Number: | 1434653 | BILL BLASS |
| Registration Number: | 1889317 | BILL BLASS |
| Registration Number: | 2198701 | BILL BLASS |
| Registration Number: | 2288060 | BILL BLASS |
| Registration Number: | 2478584 | BILL BLASS |
| Registration Number: | 2605780 | BILL BLASS |
| Registration Number: | 1018060 | BLASSPORT |
| Registration Number: | 2571865 | BLASSPORT |
| Registration Number: | 2948584 | BLASSPORT |
| Registration Number: | 2951043 | STUDIO BILL BLASS |
| Registration Number: | 2694121 | BLASSPORT |
| Registration Number: | 2500696 | BILL BLASS AMAZING |
| Registration Number: | 2886024 | BILL BLASS HOME DÉCOR |
| Registration Number: | 2910935 | BILL BLASS NEW YORK |
| Serial Number: | 76540292 | AMAZING |
| Serial Number: | 78918355 | BLASS BY BILL BLASS |
| Serial Number: | 77033135 | BB |
| Serial Number: | 78627772 | BB |
| Serial Number: | 78677260 | BB |
| Serial Number: | 78687955 | BB |
| Serial Number: | 78687964 | BB |
| Serial Number: | 77033094 | BILL BLASS |
| Serial Number: | 78549100 | BILL BLASS |
| Serial Number: | 78764631 | BILL BLASS ESSENTIALS |
| Serial Number: | 78764625 | BILL BLASS NUDE |

CORRESPONDENCE DATA

Fax Number: (312)706-8248
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 3127018864
Email: zbeal@mayerbrown.com, ipdocket@mayerbrown.com
Correspondent Name: Jason K. Schmitz
Address Line 1: P. O. Box 2828
Address Line 4: Chicago, ILLINOIS 606902828

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|-------------------------|-------------------|
| ATTORNEY DOCKET NUMBER: | 06154591 JSK 7931 |
| NAME OF SUBMITTER: | Jason K. Schmitz |

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| Signature: | /jks/ |
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|-------|------------|
| Date: | 12/24/2008 |
|-------|------------|

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| <p>Total Attachments: 4 source=06154591 Release of Security Interests#page1.tif source=06154591 Release of Security Interests#page2.tif source=06154591 Release of Security Interests#page3.tif source=06154591 Release of Security Interests#page4.tif</p> |
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of December 24, 2008, is made by BTMU Capital Corporation, a Delaware corporation (“BTMUCC”), having its principal place of business at 111 Huntington Avenue, Suite 400, Boston, Massachusetts 02199.

WHEREAS, BTMUCC entered into an Amended and Restated Security Agreement and an Amended and Restated Security Agreement Supplement dated August 15, 2008 (the “Security Agreement”) with Bill Blass Jeans, LLC (“BBJ”), a Delaware limited liability company, having its principal place of business at 550 Seventh Avenue, New York, NY 10018 and Bill Blass International LLC (“BBI”), a Delaware limited liability company, having its principal place of business at 550 Seventh Avenue, New York, NY 10018.

WHEREAS, in connection with the Security Agreement, BBI filed with the United States Patent and Trademark Office a Confirmation of Security Interest in U.S. Trademarks dated May 1, 2007 (the “Trademark Security Agreement”) pursuant to which BTMUCC confirmed its security interest in and to BBI’s Trademarks as defined in the Security Agreement and as set forth on Exhibit A to the Trademark Security Agreement and the attached Exhibit A hereto (“Trademark Collateral”);

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on May 4, 2007, at Reel/Frame 3535/0764.

WHEREAS, BTMUCC no longer has or claims a security interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, BTMUCC hereby terminates the Trademark Security Agreement and

hereby terminates, cancels and releases any and all security interest it has in the Trademark Collateral and hereby assigns and transfers to BBI any right, title and interest it may have in, to and under the Trademark Collateral.

BTMUCC shall take all further reasonable actions, and provide to BBJ and BBI, their successors, assigns or other legal representatives, all such cooperation and assistance reasonably requested by BBJ and BBI, their successors, assigns or other legal representatives to more fully and effectively effectuate the purposes of this RELEASE OF SECURITY INTEREST IN TRADEMARKS, all of the foregoing at the joint and several cost and expense of NexCen Brands, the Issuer and each Co-Issuer (each as defined in the Security Agreement).

IN WITNESS WHEREOF, the undersigned has caused this RELEASE OF SECURITY INTEREST IN TRADEMARKS to be duly executed and delivered as of the date first above written.

BTMU CAPITAL CORPORATION

By: *Katherine M. McCabe*
Name: Katherine M. McCabe
Its: Senior Vice President
Date:

State of Massachusetts)
) SS
County of Suffolk)

I, the undersigned, a Notary Public in and for said country in said state, do hereby certify that Katherine M. McCabe, the Senior Vice President of BTMU Capital Corporation, a Delaware corporation, being informed of the contents of said RELEASE, in his capacity as such officer and with full authority, acknowledged before me under oath, that said RELEASE was voluntarily signed by him on behalf of said corporation and acknowledged it to be the act of the corporation.

WITNESS my hand and notarial seal.

Katherine Cassidy
Notary Public

Release of Security Interests

TRADEMARK
REEL: 003909 FRAME: 0400

EXHIBIT A

AMAZING, U.S. Appl. No. 76540292
BABY BLASS, U.S. Reg. No. 2856344
BABY BLASS, U.S. Reg. No. 2760182
BB, U.S. Reg. No. 1106865
BB, U.S. Reg. No. 1435458
BB, U.S. Reg. No. 1973818
BB, U.S. Reg. No. 1867688
BB, U.S. Reg. No. 2177023
BB, U.S. Reg. No. 2665035
BB, U.S. Reg. No. 2605781
BB, U.S. Reg. No. 3107223
BB, U.S. Reg. No. 2888632
BB, U.S. Appl. No. 77033135
BB, U.S. Appl. No. 78627772
BB, U.S. Appl. No. 78677260
BB, U.S. Appl. No. 78687955
BB, U.S. Appl. No. 78687964
BILL BILL BLASS, U.S. Reg. No. 2759886
BILL BLASS, U.S. Reg. No. 0949062
BILL BLASS, U.S. Reg. No. 1070427
BILL BLASS, U.S. Reg. No. 1434653
BILL BLASS, U.S. Reg. No. 1889317
BILL BLASS, U.S. Reg. No. 2198701
BILL BLASS, U.S. Reg. No. 2288060
BILL BLASS, U.S. Reg. No. 2478584
BILL BLASS, U.S. Reg. No. 2605780
BILL BLASS, U.S. Appl. No. 77033094
BILL BLASS, U.S. Appl. No. 78549100
BILL BLASS AMAZING, U.S. Reg. No. 2500696
BILL BLASS ESSENTIALS, U.S. Appl. No. 78764631
BILL BLASS HOME DÉCOR, U.S. Reg. No. 2886024
BILL BLASS NEW YORK, U.S. Reg. No. 2910935
BILL BLASS NUDE, U.S. Appl. No. 78764625
BLASSPORT, U.S. Reg. No. 1018060
BLASSPORT, U.S. Reg. No. 2571865
BLASSPORT, U.S. Reg. No. 2948584
BLASS BY BILL BLASS, U.S. Appl. No. 78918355
STUDIO BILL BLASS, U.S. Reg. No. 2951043
BLASSPORT, U.S. Reg. No. 2694121