Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---------------------------|----------|----------------|---------------------------|
| TRU-KAY MANUFACTURING CO. | | l12/03/2008 l | CORPORATION: RHODE ISLAND |

RECEIVING PARTY DATA

| Name: | SOVEREIGN BANK | |
|-----------------|--------------------------------------|--|
| Street Address: | One Financial Plaza | |
| City: | Providence | |
| State/Country: | RHODE ISLAND | |
| Postal Code: | 02903 | |
| Entity Type: | A FEDERAL SAVINGS BANK: RHODE ISLAND | |

| Name: | SOVEREIGN PRECIOUS METALS, LLC | |
|-----------------|---|--|
| Street Address: | One Financial Plaza | |
| City: | Providence | |
| State/Country: | RHODE ISLAND | |
| Postal Code: | de: 02903 | |
| Entity Type: | LIMITED LIABILITY COMPANY: PENNSYLVANIA | |

PROPERTY NUMBERS Total: 7

| Property Type | Number | Word Mark |
|----------------------|---------|------------------------|
| Registration Number: | 3516339 | TRU-KAY |
| Registration Number: | 1684392 | SMALL WONDERS |
| Registration Number: | 2190663 | THE PHOTO ALBUM LOCKET |
| Registration Number: | 1941186 | MOTHER'S DEVOTION |
| Registration Number: | 1267889 | TRU-KAY |
| Registration Number: | 0785185 | Р |
| Registration Number: | 0765478 | MA |

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CORRESPONDENCE DATA

Fax Number: (703)467-9002

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 703-467-9001

Email: jbrowning@ashepc.com

Correspondent Name: Jill M. Browning

Address Line 1: 11440 Isaac Newton Sq. North

Address Line 2: Suite 210

Address Line 4: Reston, VIRGINIA 20190

| ATTORNEY DOCKET NUMBER: | 1017-M002 | |
|-------------------------|--------------------|--|
| NAME OF SUBMITTER: | Jill M. Browning | |
| Signature: | /Jill M. Browning/ | |
| Date: | 12/30/2008 | |

Total Attachments: 7

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TWELFTH AMENDMENT TO TRADEMARK SECURITY AGREEMENTS

THIS AGREEMENT (the "Agreement") is entered into as of the 3 day of December, 2008, between TRU-KAY MANUFACTURING CO., a Rhode Island corporation with its principal place of business at 2 Carol Drive, Lincoln, Rhode Island 02865 (the "Borrower") and SOVEREIGN BANK, a federal savings bank, as successor-in-interest to Fleet National Bank, as successor-in-interest to BankBoston, N.A., as successor-in-interest by merger to Rhode Island Hospital Trust National Bank, with its principal place of business at One Financial Plaza, Providence, Rhode Island 02903 (the "Bank") and SOVEREIGN PRECIOUS METALS, LLC, a Pennsylvania limited liability company, with a principal place of business at One Financial Plaza, Providence, Rhode Island 02903 ("SPM"; collectively referred to herein with the Bank as the "Lenders").

RECITALS

Pursuant to that certain Revolving Credit Agreement dated as of June 3, 1991, as amended from time to time between the Bank and the Borrower, and as amended and restated on October 10, 2001, by that certain Amended and Restated Revolving Credit and Term Loan Agreement (collectively, as amended, the "Revolving Credit and Term Loan Agreement"), the Bank made and extended a revolving credit loan and certain term loans to the Borrower.

Pursuant to that certain Consignment Agreement between SPM and the Borrower dated as of July 27, 1988, as amended, and as amended and restated from time to time, and as further amended and restated on October 10, 2001, by that certain Second Amended and Restated Consignment Agreement (collectively, as so amended, the "Consignment Agreement"), SPM made and will make certain consignments available to the Borrower, subject to the terms of the Consignment Agreement.

The indebtedness of the Borrower to the Bank under the Revolving Credit and Term Loan Agreement is evidenced by, among other things, that certain Amended and Restated Revolving Credit Promissory Note Secured by Security Agreement and Other Collateral dated October 10, 2001, in the principal amount of Twenty One Million Eight Hundred Twenty Thousand Dollars (\$21,820,000.00) (that Note as amended up to the date of this Agreement is referred to hereinafter as the "Line Note"), and that certain Amended and Restated Machinery and Equipment Term Loan Note dated October 10, 2001, in the original principal amount of One Million Four Hundred Forty-Six Thousand and No/100 Dollars (\$1,446,000.00) (that Note as amended up to the date of this Agreement is referred to hereinafter as the "Term Note").

Both of the Consignment Agreement and the Revolving Credit and Term Loan Agreement were amended by that certain First Amendment Agreement dated as of July 24, 2002; that certain Second Amendment Agreement dated as of April 14, 2003; that certain Third Amendment Agreement dated as of September 8, 2003; that certain Fourth Amendment Agreement dated as of June 1, 2004; that certain Letter Agreement dated

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May 3, 2005; that certain Fifth Amendment Agreement dated as of July 1, 2005; that certain Sixth Amendment Agreement dated as of October 28, 2005; that certain Seventh Amendment Agreement dated as of May 16, 2006; that certain Eighth Amendment Agreement dated as of September 21, 2006; that certain Ninth Amendment Agreement dated as of March 31, 2007; that certain Letter Agreement dated May 30, 2007; that certain Tenth Amendment Agreement dated as of July 1, 2007; that certain Eleventh Amendment Agreement dated as of October 10, 2007; that certain Twelfth Amendment Agreement dated as of January 31, 2008; that certain Thirteenth Amendment Agreement dated as of February 29, 2008; that certain Waiver Letter dated April 15, 2008; that certain Notification Letter dated May 28, 2008; and that certain Fourteenth Amendment Agreement dated as of June 26, 2008 (collectively, the Amendment Agreements, together with the Revolving Credit and Term Loan Agreement and the Consignment Agreement, as referred to herein as the "Credit Agreements") (individual references to the Revolving Credit and Term Loan Agreements), individual references to the Revolving Credit and Term Loan Agreements Agreement shall mean those agreements as amended by the Amendment Agreements),

In connection with the execution and delivery of the Credit Agreements, the Borrower and the predecessors to the Lenders entered into certain collateral documents including, but not limited to the following agreements:

- (a) Security Agreement-Trademarks, dated January 5, 1998, as amended form time to time, recorded on January 29, 1998 with the United States Patent and Trademark Office in Reel/Frame 1685/0989
- (b) Security Agreement-Trademarks Barrows, dated December 4, 1998, as amended from time to time, recorded on December 21, 1998, with the United States Patent and Trademark Office in Reel/Frame 1835/0935;
- (c) Security Agreement-Trademarks, dated November 29, 1999, as amended from time to time, recorded on December 17, 1999, with the United States Patent and Trademark Office in Reel/Frame 002004/0069;
- (d) First Amendment to Trademark Security Agreements, dated October 10, 2001, recorded on October 26, 2001, with the United States Patent and Trademark Office in Reel/Frame 002392/0451, with a corrected Notice of Recordation recorded by the United States Patent and Trademark Office on January 29, 2002;
- (e) Second Amendment to Trademark Security Agreements dated June 1, 2004;
- (f) Third Amendment to Trademark Security Agreements dated October 28, 2005;
- (g) Fourth Amendment to Trademark Security Agreements, dated May 16, 2006;

- (h) Fifth Amendment to Trademark Security Agreements dated September 21, 2006;
- (i) Sixth Amendment to Trademark Security Agreements dated March 31, 2007:
- (j) Seventh Amendment to Trademark Security Agreements dated July 1, 2007;
- (k) Eighth Amendment to Trademark Security Agreements dated October 10, 2007:
- (l) Ninth Amendment to Trademark Security Agreements dated January 31, 2008:
- (m) Tenth Amendment to Trademark and Security Agreements dated February 29, 2008; and
- (n) Eleventh Amendment to Trademark and Security Agreements dated June 26, 2008;

(all of the foregoing documents are sometimes hereinafter referred to collectively as the "Existing Security Documents").

The parties hereto have entered into that certain First Forbearance Agreement dated October 23, 2008, to further amend the Consignment Agreement, the Revolving Credit Term Loan Agreement, the Line Note, and related documents, instruments, and agreements, among other things, to adjust the rate of interest and the consignment fees to be paid by the Borrower. The Forbearance Agreement has been amended by a letter agreement of even date herewith. (The Forbearance Agreement as amended is hereinafter referred to as the "Forbearance Agreement".)

The parties hereto are entering into this Agreement to confirm, ratify and amend the Existing Security Documents consistent with the amendments effected on even date to the Credit Agreement and the Line Note pursuant to the Forbearance Agreement, as amended.

NOW, THEREFORE, for value received and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

1. All references to the Line Note appearing in the Existing Security Documents and any and all other documents executed in connection therewith, as the Line Note may be otherwise defined or referred to therein, shall be deemed to mean the Line Note as amended by the Forbearance Agreement.

- 2. In additional to the Collateral appearing on Schedule A to the Existing Security Documents, the intellectual property identified on <u>Exhibit A</u> attached hereto is hereby added to Schedule A of the Existing Security Documents.
- 3. All references to the Credit Agreements contained in the Existing Security Documents and any and all other documents executed in connection therewith, as the Credit Agreements may be otherwise defined or referred to therein, shall be deemed to mean the Credit Agreements as amended by the Forbearance Agreement.
- 4. Except as provided herein, all of the terms and conditions of the Existing Security Documents and any and all other documents executed in connection therewith shall remain in full force and effect and are hereby ratified and confirmed in all respects.

(Signature Page Follows)

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as an instrument under seal all as of the day and year first above written:

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|------|------|-------|----|-------|
| S()) | / HR | FIGN | HA | NK |

Menda C. Battii

By: Kathryn h

Title: Vice President

SOVEREIGN PRECIOUS METALS, LLC

Menda C. Bottin. WITNESS

Name: Kathryn L. Fraser

Title: Vice President

TRU-KAY MANUFACTURING CO.

WITNESS

By:

By:

Name: Alan M. Kaufman

Title: President

STATE OF RHODE ISLAND COUNTY OF PROVIDENCE

In Providence, on the 3 day of December, 2008, before me personally appeared the above-named Kathryn L. Fraser, Vice President of Sovereign Bank, to me known and known by me to be the party executing the foregoing instrument on behalf of Sovereign Bank and acknowledged said instrument to be her free act and deed in said capacity and the free act and deed of Sovereign Bank.

Notary Public

My Commission Expir

STATE OF RHODE ISLAND COUNTY OF PROVIDENCE

STEPHANIÉ PELTIER THOMAS NOTARY PUBLIC State of Rhode Island My Commission Expires (22)(20)

In Providence, on the Zivday of December, 2008, before me personally appeared the above-named Kathryn L. Fraser, Vice President of Sovereign Precious Metals, LLC, to me known and known by me to be the party executing the foregoing instrument on behalf of Sovereign Precious Metals, LLC, and acknowledged said instrument to be her

STATE OF RHODE ISLAND
COUNTY OF Processing And the free act and deed of Sovereign Precious Metals,

In Processing on the 3 day of December 2008, before Application on behalf of Tru-Kay Manufacturing Co., and acknowledged said instrument to executed to be his free act and deed in said capacity and the free at and deed of Tru-Kay Manufacturing Co.

Notary Public Accuracy Notary Public Accuracy Metals, LLC.

My Commission Expires: 9/20109

Exhibit A

| | Serial Number | Reg. Number | Word Mark |
|----|---------------|-------------|-------------------------|
| 1. | 77431071 | 3516339 | TRU-KAY (block letters) |
| 2. | | 1684392 | SMALL WONDERS |
| 3. | 75308168 | 2190663 | THE PHOTO ALBUM LOCKET |
| 4. | 74623767 | 1941186 | MOTHER'S DEVOTION |
| 5. | 73402759 | 1267889 | TRU-KAY (in script) |
| 6. | | 785185 | PYRAMID WITH A P |
| 7. | 72164984 | 0765478 | MA |

RECORDED: 12/30/2008

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