TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------|----------|----------------|--------------|
| Future Management Holdings SA | | 08/11/2008 | CORPORATION: |

RECEIVING PARTY DATA

| Name: | Future Pipe Industries Limited | | |
|-------------------|-----------------------------------|--|--|
| Street Address: | Ramool Industrial Zone, Rashidiya | | |
| Internal Address: | P.O. Box 115093 | | |
| City: | Dubai | | |
| State/Country: | UNITED ARAB EMIRATES. | | |
| Entity Type: | CORPORATION: | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|-------------------------|--------|------------------------|
| Serial Number: 78211867 | | FUTURE PIPE INDUSTRIES |

CORRESPONDENCE DATA

Fax Number: (443)283-8430

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 4432837000

Email: rahman@rahmanllc.com

Correspondent Name: Rahman LLC

Address Line 1: 10025 Governor Warfield Parkway

Suite 110 Address Line 2:

Address Line 4: Columbia, MARYLAND 21044

ATTORNEY DOCKET NUMBER: FPI.1002

DOMESTIC REPRESENTATIVE

Mohammad S. Rahman Name:

Address Line 1: Rahman LLC

900123822

Address Line 2: 10025 Governor Warfield Parkway, Ste.110

REEL: 003912 FRAME: 0599

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| Address Line 4: Columbia, MARYLAND 21044 | | | | |
|--|----------------------|--|--|--|
| NAME OF SUBMITTER: | Mohammad S. Rahman | | | |
| Signature: | /Mohammad S. Rahman/ | | | |
| Date: | 01/02/2009 | | | |
| Total Attachments: 1 source=FPI.1002 TM Assignment#page1.tif | | | | |

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TRADEMARK ASSIGNMENT

Assignor, <u>Future Management Holdings SA</u>, with an address of <u>231 Val des Bon Malades</u>, <u>L-2015</u>, <u>Luxembourg</u>, <u>Luxembourg</u>, has adopted, used and is using the mark:

FUTURE PIPE INDUSTRIES

which is the subject of U.S. trademark application no. 78/211,867 in the United States Patent and Trademark Office;

Assignee, <u>Future Pipe Industries Limited</u>, a company organized under the Dubai International Financial Center Law, with an address of <u>Ramool Industrial Zone</u>, <u>Rashidiya</u>, <u>P.O. Box 115093</u>, <u>Dubai</u>, <u>UAE</u>, is desirous of acquiring the mark, the application for registration thereof, and any registrations thereof;

Now, therefore, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor does hereby assign to Assignee the entire worldwide right, title, and interest in and to the mark, together with the goodwill of the business symbolized by the mark, and the above-identified trademark application thereof, and any registrations thereof;

The Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to issue any and all such registrations of the trademark application to Future Pipe Industries Limited in accordance herewith;

The Assignor warrants and covenants that they have the full and unencumbered right to sell and assign the interests hereby sold and assigned and that they have not executed and will not execute any document or instrument in conflict herewith:

The Assignor further covenants and agrees that, upon the request and at the expense of Future Pipe Industries Limited, will execute and deliver any papers, make all rightful oaths, testify in any legal proceeding relating to said mark, communicate to Future Pipe Industries Limited all facts known to the undersigned relating to such mark; and perform all other lawful acts deemed necessary or desirable by Future Pipe Industries Limited, and its legal representatives, to secure, maintain, and enforce trademark protection for such mark and for vesting title to such mark in Future Pipe Industries Limited, and in particular to perfect title to said above-identified trademark application and all registrations which may be granted therefor or thereon, in the United States and worldwide;

The Assignor hereby grants Future Pipe Industries Limited and the attorney(s) of record authorized power of attorney to insert in this Assignment any further identification which may be necessary or desirable for recordation of this Assignment.

This assignment is governed by the substantive laws of Dubai, UAE.

RECORDED: 01/02/2009

| Date: August 11, 2008 |
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