

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MassMutual Corporate Investors		12/19/2008	CORPORATION: MASSACHUSETTS
MassMutual Participation Investors		12/19/2008	CORPORATION: MASSACHUSETTS
Tower Square Capital Partners II, L.P.		12/19/2008	LIMITED PARTNERSHIP: MASSACHUSETTS
Tower Square Capital Partners II-A, L.P.		12/19/2008	LIMITED PARTNERSHIP: MASSACHUSETTS
Tower Square Capital Partners II-B, L.P.		12/19/2008	LIMITED PARTNERSHIP: MASSACHUSETTS

RECEIVING PARTY DATA

Name:	Electra Bicycle Company, LLC
Street Address:	3270 Corporate View
Internal Address:	Suite A
City:	Vista
State/Country:	CALIFORNIA
Postal Code:	92081
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	78233260	GEARGRINDER
Serial Number:	78899817	AMSTERDAM
Serial Number:	78899825	SPARKER
Registration Number:	1945359	ELECTRA BICYCLE COMPANY
Registration Number:	1958556	ELECTRA BICYCLE COMPANY
Registration Number:	2744133	STREAMRIDE
Registration Number:	2789402	STREAMRIDE

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Registration Number:	2913888	TOWNIE
Registration Number:	2939630	GHOSTRIDER
Registration Number:	2945015	REVIL
Registration Number:	3036268	FLAT FOOT TECHNOLOGY
Registration Number:	3269153	RELIC

CORRESPONDENCE DATA

Fax Number: (612)977-8650

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 6129778516

Email: jbartl@briggs.com

Correspondent Name: Joyce Bartl

Address Line 1: 80 South 8th Street

Address Line 2: 2200 IDS Center

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	19401.2351
NAME OF SUBMITTER:	Joyce Bartl
Signature:	/Joyce Bartl/
Date:	01/08/2009

Total Attachments: 4

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TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT (this "Termination"), is dated as of December 19, 2008, and made by **MASSMUTUAL CORPORATE INVESTORS, MASSMUTUAL PARTICIPATION INVESTORS, TOWER SQUARE CAPITAL PARTNERS II, L.P., TOWER SQUARE CAPITAL PARTNERS II-A, L.P., and TOWER SQUARE CAPITAL PARTNERS II-B, L.P.** having an office at 1500 Main Street, Suite 2800, Springfield, Massachusetts 01115 (collectively, the "Grantee") to Electra Bicycle Company, LLC, a Delaware limited liability company ("Grantor"), with its chief executive office at 3270 Corporate View, Suite A, Vista, California 92081.

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of April 12, 2007, made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain collateral, including the Trademarks (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 23, 2007, at Reel 3588 and Frame 0262; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Trademarks," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks listed on Schedule A hereto.
2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Trademarks and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Trademarks.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

lmj TOWER SQUARE CAPITAL PARTNERS II, L.P.

By: Babson Capital Management LLC
an Investment Manager

By: *Robert M. Shettle*
Name:
Title: Robert M. Shettle
Managing Director

lmj TOWER SQUARE CAPITAL PARTNERS II-A, L.P.

By: Babson Capital Management LLC
an Investment Manager

By: *Robert M. Shettle*
Name: Robert M. Shettle
Title: Managing Director

lmj TOWER SQUARE CAPITAL PARTNERS II-B, L.P.

By: Babson Capital Management LLC
an Investment Manager

By: *Robert M. Shettle*
Name: Robert M. Shettle
Title: Managing Director

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MASSMUTUAL CORPORATION INVESTORS

By: Robert M. Shettle
Name:
Title: **Robert M. Shettle**
Investment Officer

The foregoing is executed on behalf of MassMutual Corporation Investors, organized under a Declaration of Trust, dated September 13, 1985, as amended from time to time. The obligations of such Trust are not Personally binding upon, nor shall resort to be had to the property of, any of the Trustees, shareholders, officers, employees or agents of such Trust, but the Trust's property only shall be bound.

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MASSMUTUAL PARTICIPATION INVESTORS

By: Robert M. Shettle
Name:
Title: **Robert M. Shettle**
Investment Officer

The foregoing is executed on behalf of MassMutual Corporation Investors, organized under a Declaration of Trust, dated September 13, 1985, as amended from time to time. The obligations of such Trust are not Personally binding upon, nor shall resort to be had to the property of, any of the Trustees, shareholders, officers, employees or agents of such Trust, but the Trust's property only shall be bound.

Schedule A

U.S. Trademark Applications

Title	App. No.	Filing Date	Reel/Frame
GEARGRINDER	78233260	04/02/2003	
AMSTERDAM	78899817	06/02/2006	
SPARKER	78899825	06/02/2006	

U.S. Trademark Registrations

Title	Reg. No.	Reg. Date	Reel/Frame
ELECTRA BICYCLE COMPANY	1945359	01/02/1996	
ELECTRA BICYCLE COMPANY	1958556	02/27/1996	
STREAMRIDE	2744133	07/29/2003	
STREAMRIDE	2789402	12/02/2003	
TOWNIE	2913888	12/21/2004	
GHOSTRIDER	2939630	04/12/2005	
REVL	2945015	04/26/2005	
FLAT FOOT TECHNOLOGY	3036268	12/27/2005	
RELIC	3269153	07/24/2007	