

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The CIT Group/Commercial Services, Inc., as Agent		01/28/2009	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	Newport Sportswear, LLC		
Street Address:	17462 Von Karman Ave.		
City:	Irvine		
State/Country:	CALIFORNIA		
Postal Code:	92614		
Entity Type:	LIMITED LIABILITY COMPANY: CALIFORNIA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	78804424	COY	
Serial Number:	78805417	THREE PALM BRAND	
CORRESPONDENCE DATA			
Fax Number:	(213)443-2926		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	213-617-5493		
Email:	jcravitz@sheppardmullin.com		
Correspondent Name:	Sheppard, Mullin, Richter & Hampton LLP		
Address Line 1:	333 S. Hope St., 48th Floor		
Address Line 2:	Attn: J. Cravitz		
Address Line 4:	Los Angeles, CALIFORNIA 90071		
ATTORNEY DOCKET NUMBER:	0223-119915		
NAME OF SUBMITTER:	Julie Cravitz		
Signature:	/julie cravitz/		

CH \$65.00 78804424

Date:

01/29/2009

Total Attachments: 3

source=newport sportswear trademark release#page1.tif

source=newport sportswear trademark release#page2.tif

source=newport sportswear trademark release#page3.tif

RELEASE OF SECURITY INTEREST
IN TRADEMARKS

NEWPORT SPORTSWEAR, LLC, a California limited liability company ("Grantor"), executed a Trademark and Patent Security Agreement dated as of May 2, 2006 (the "Agreement") in favor of THE CIT GROUP/COMMERCIAL SERVICES, INC., as Agent for certain lenders ("Agent"). Pursuant to the Agreement, Grantor assigned and granted to Agent a security interest in and to all of Grantor's right, title and interest in and to certain trademarks and trademark applications (the "Released Marks"), including those trademarks and/or trademark applications specifically listed on Exhibit A attached hereto, and the goodwill associated therewith. The Agreement was duly recorded on December 21, 2007, at trademark Reel/Frame 003683/0724, in the United States Patent and Trademark Office.

For good and valuable consideration, receipt of which is hereby acknowledged, Agent hereby releases, retransfers and reassigns to Grantor, without representation or warranty of any kind, express or implied, all of Agent's right, title and interest in and to the Released Marks and the goodwill associated therewith.

[signature page follows]

IN WITNESS WHEREOF, Agent has executed this Release of Security Interest in Trademarks as of this 28th day of January, 2009.

THE CIT GROUP/COMMERCIAL SERVICES, INC., as Agent

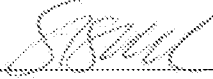
By: 
Name: Steve Pearson
Title: V.P.

EXHIBIT A

U.S. Trademark Applications and Registrations

Trademark	Application No.	Application Date
COY	78-804424	02/01/2006
THREE PALM BRAND	78-805417	02/02/2006