

01-27-2009



103545326

HEET
LY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

12-19-08

1. Name of conveying party(ies):

IPWIRELESS, INC.

- Individual(s)
- General Partnership
- Corporation- State: Delaware
- Other _____
- Association
- Limited Partnership

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) 12/18/08

- Assignment
- Security Agreement
- Other Release
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Venture Lending & Leasing III, Inc.

Internal Address: _____

Address: _____

Street Address: 2010 North First Street

City: San Jose

State: CA

Country: US Zip: 95131

Association Citizenship _____

General Partnership Citizenship _____

Limited Partnership Citizenship _____

Corporation Citizenship Maryland

Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
76/150,538

B. Trademark Registration No.(s)
2,799,086; 2,858,717

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Russell D. Pollack

Internal Address: _____

Street Address: 4 Embarcadero Center, Suite 4000

City: San Francisco

State: CA Zip: 94111

Phone Number: 415-981-1400

Fax Number: 415-777-4961

Email Address: _____

6. Total number of applications and registrations involved:

3

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 90.00

- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

12/23/2008 DBYRNE 00000050 76150538
Deposit Account Number

01 FC:4521 40.00 OF
Authorized Person Name 30.00 OF

9. Signature:

Signature

12/18/08
Date

Jeffrey T. Klugman

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1460, Alexandria, VA 22313-1450

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE
RELEASE OF SECURITY INTEREST IN TRADEMARKS

Whereas, IPWIRELESS, INC., a Delaware corporation, whose post office address is 1001 Bayhill Drive, 2nd Floor, San Bruno, CA 94066 ("Assignor"), had granted, to secure the repayment of loans made under a Loan and Security Agreement dated as of October 10, 2003 (as amended, the "Loan Agreement"), pursuant to the Loan Agreement, a security interest in certain personal property assets of Assignor, including all right, title and interest of Assignor in, to and under all of Assignor's trademarks, trademark applications and trademark licenses, as specifically listed on the attached "Schedule 1," whether presently existing or hereafter arising or acquired, and all products and proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the trademarks (all of the foregoing are collectively called the "Trademarks") to Venture Lending & Leasing III, LLC, as successor in interest to Venture Lending & Leasing III, Inc., a Maryland corporation, having a mailing address at 2010 North First Street, Suite 310, San Jose, California 95131 ("Assignee") by an Intellectual Property Security Agreement executed October 10, 2003, and recorded at the United States Patent and Trademark Office on September 15, 2004.

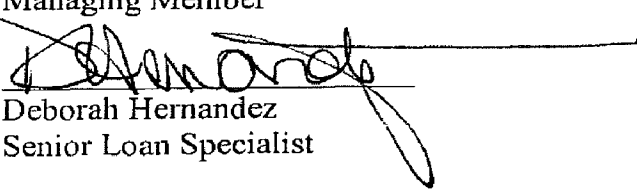
Now, therefore, for good and valuable consideration provided to Assignee by Assignor, Assignee, by these presents, does release Assignor from Assignee's security interest in the entire right, title and interest in and to the Trademarks.

Executed this 18th day of December 2008, at San Jose, California.

VENTURE LENDING & LEASING III, LLC

By: VLLI CAPITAL, LLC
Its: Managing Member

By: Westech Investment Advisors, Inc.
Its: Managing Member

By: 
Name: Deborah Hernandez
Title: Senior Loan Specialist

SCHEDULE 1

Trademarks

Mark	Registration / Application Number
IPW	2,799,086
IPWIRELESS Logo (black and white)	2,858,717
VSIM	76-150,538

43251/0941
JTK/355923.1