Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Amweld International, LLC		101/21/2009 I	LIMITED LIABILITY
			COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Patriarch Partners Agency Services, LLC, as agent		
Street Address:	227 West Trade Street		
Internal Address:	Suite 1400		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28202		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark	
Registration Number:	0533477	AMWELD	
Registration Number:	1249578	STURDI-DOOR	
Registration Number:	1357616	SOUNDSHIELD	
Registration Number:	2427454	AMWELD	
Registration Number:	2932537	A	
Registration Number:	3159520	INDEPENDENCE HARDWARE BY AMWELD	
Serial Number:	78897123	LIBERTY	
Serial Number:	77040677	LIBERTY DOORS BY AMWELD	
Serial Number:	76693317	LIBERTY DOORS BY ARK II MANUFACTURING	

CORRESPONDENCE DATA

Fax Number: (214)969-5100

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

REEL: 003926 FRAME: 0862

TRADEMARK 900125737

Phone: (214)969-4864

Email: mmcmullen@jonesday.com

Correspondent Name: Michelle McMullen

Address Line 1: Jones Day, 2727 North Harwood Street

Address Line 4: Dallas, TEXAS 75201-1515

ATTORNEY DOCKET NUMBER:	223194610003
NAME OF SUBMITTER:	Michelle McMullen
Signature:	/michelle mcmullen/
Date:	01/29/2009

Total Attachments: 5

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INTELLECTUAL PROPERTY SECURITY AGREEMENT (PATENTS & TRADEMARKS)

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (PATENTS & TRADEMARKS) (as may be amended, supplemented or otherwise modified from time to time, this "IP Security Agreement") dated January 21, 2009, is made by Amweld International, LLC, a Delaware limited liability company (the "Grantor"), in favor of Patriarch Partners Agency Services, LLC ("PPAS"), as agent (the "Agent") for the Lenders (as defined below).

WHEREAS, Grantor has entered into a Credit Agreement dated as of even date herewith (as may be amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), with PPAS, as Agent, and the lenders party thereto (the "Lenders"). Capitalized terms used herein and not otherwise defined are used herein as defined in the Credit Agreement.

WHEREAS, as a condition precedent to the making of advances, Grantor shall have executed that certain Security Agreement dated as of even date herewith (as may be amended, supplemented or otherwise modified from time to time, the "Security Agreement") by Grantor in favor of the Agent for the benefit of the Lenders and the Agent.

WHEREAS, under the terms of the Security Agreement, Grantor has granted a security interest in certain intellectual property of Grantor to the Agent for the ratable benefit of the Lenders, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office and any other governmental authority.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- Section 1. <u>Grant of Security</u>. Grantor hereby grants to the Agent for the ratable benefit of the Lenders a security interest in and to all of Grantor's right, title and interest in and to the following (the "<u>Collateral</u>"):
- (a) the United States and foreign trademark and service mark registrations, applications, and licenses set forth on Exhibit A hereto but excluding any United States intent-to-use trademark application prior to the filing of a Statement of Use or Amendment to Allege Use in connection therewith to the extent that a valid security interest may not be taken in such an intent-to-use trademark application under applicable law (the "Trademarks");
- (b) any and all causes of action for past, present and future infringement or breach of the Trademarks, with the right, but not the obligation to sue for and collect, or otherwise recover, damages for such infringement or breach;
- (c) the United States, international and foreign patents, patent applications, utility models, and statutory invention registrations set forth on Exhibit B hereto (the "Patents");
- (d) any and all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations of the Patents, all inventions in the Patents, and all rights provided in the Patents by international treaties or conventions and all improvements thereto; and

- (e) any and all proceeds of the foregoing.
- Section 2. <u>Submission to Jurisdiction</u>. Each of the Lenders, Agent and Grantor hereby (a) agrees that any Action with respect to this Agreement may be brought in the courts of the State of New York or of the United States of America for the Southern District of New York, (b) accepts for itself and in respect of its property, generally and unconditionally, the exclusive jurisdiction of such courts, (c) irrevocably waives any objection, including, without limitation, any objection to the laying of venue or based on the grounds of <u>forum non conveniens</u>, which it may now or hereafter have to the bringing of any Action in those jurisdictions, and (d) irrevocably consents to the service of process of any of the courts referred to above in any Action by the mailing of copies of the process to the parties hereto as provided in the Credit Agreement. Service effected as provided in this manner will become effective ten calendar days after the mailing of the process.
- Section 3. <u>Waiver of Jury Trial</u>. Each of the Lenders, Agent and Grantor hereby waives any right to a trial by jury in any Action to enforce or defend any right under this Agreement or any amendment, instrument, document or agreement delivered or to be delivered in connection with this Agreement and agrees that any Action will be tried before a court and not before a jury.
- Section 4. <u>Recordation</u>. Grantor authorizes and requests that the Commissioner of Patents and Trademarks and any other applicable government officer record this IP Security Agreement.
- Section 5. <u>Execution in Counterparts</u>. This Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- Section 6. <u>Conflict Provision</u>. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement and the Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this IP Security Agreement are in conflict with the Security Agreement or the Credit Agreement, the provisions of the Security Agreement or the Credit Agreement shall govern.

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IN WITNESS WHEREOF, Grantor has caused this Agreement to be duly executed and delivered by its manager thereunto duly authorized as of the date first above written.

AMWELD INTERNATIONAL, LLC

3y:

Chad Clawson

Authorized Signatory

Amweld IP Security Agreement (Patents & Trademarks) DLI-6228756

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Exhibit A

Trademarks

Mark	Status	Serial No.	Reg. No.	First Use Date	Intent to Use
Amweld	Renewed	71/587599	533477	9/49	N/A
Sturdi-Door	Cancelled	73/369415	1249578	7/60	N/A
Soundshield	Renewed	73/521038	1357616	9/84	N/A
Amweld	Registered	75/651892	2427454	7/99	N/A
A (Stylized)	Registered	76/578901	2932537	7/99	N/A
Independence Hardware by Amweld	Registered	76/613,080	3159520	10/04	N/A

Trademark Applications

Mark	Status	Serial No.	Reg. No.	First Use Date	Intent to Use
Liberty	Abandoned	78/897,123	N/A	N/A	Yes
Liberty Doors by Amweld	Abandoned	77/040,677	N/A	N/A	Yes
Liberty Doors by Ark II Manufacturing	Pending	76/693,317	N/A	N/A	Yes
The Edge	Application in Process	N/A	N/A	N/A	N/A

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Exhibit B

Patents

Patent	Status	Reg. No.
Method of constructing a door	Registered	6351882
Method and apparatus for mounting hinges to a door frame	Registered	5072488
Door construction and method	Registered	6694702
Door Construction and Method (Canada)	Registered	2384155

Patent Applications

Patent	Status	Reg. No.
Door Construction and Method	Registration under Ark II	PA/a/2002/002411
(Mexico)	Manufacturing, LLC	
	name in progress	

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RECORDED: 01/29/2009