TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------|----------|----------------|--------------|
| Wimba, Inc. | | 01/29/2009 | CORPORATION: |

RECEIVING PARTY DATA

| Name: | Bridge Bank, National Association | |
|-----------------|-----------------------------------|--|
| Street Address: | 55 Almaden Blvd. | |
| City: | San Jose | |
| State/Country: | CALIFORNIA | |
| Postal Code: | 95113 | |
| Entity Type: | CORPORATION: | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|-------------------------|--------|---------------------|
| Serial Number: 77104950 | | PEOPLE TEACH PEOPLE |

CORRESPONDENCE DATA

Fax Number: (858)638-5033

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8586386733

Email: karen.johanson@dlapiper.com

Correspondent Name: DLA Piper LLP (US)

Address Line 1: 4365 Executive Drive, Suite 1100

Address Line 2: Attn: Karen Johanson

Address Line 4: San Diego, CALIFORNIA 92121

| ATTORNEY DOCKET NUMBER: | 355157-34 |
|-------------------------|---------------|
| NAME OF SUBMITTER: | Troy Zander |
| Signature: | /Troy Zander/ |
| Date: | 01/29/2009 |

TRADEMARK

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of January 29, 2009, (the "Agreement") between BRIDGE BANK, NATIONAL ASSOCIATION ("Lender") and WIMBA, INC., ("Grantor") is made with reference to the First Amendment to Loan and Security Agreement, dated as of January 29, 2009 (as amended from time to time, the "Loan Agreement"), between Lender and Grantor. Terms defined in the Loan Agreement have the same meaning when used in this Agreement.

For good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby covenants and agrees as follows:

To secure the Obligations under the Loan Agreement, Grantor grants to Lender a security interest in all right, title, and interest of Grantor in any of the following, whether now existing or hereafter acquired or created in any and all of the following property (collectively, the "Intellectual Property Collateral"):

- (a) copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held (collectively, the "Copyrights"), including the Copyrights described in Exhibit A;
- (b) trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks (collectively, the "Trademarks"), including the Trademarks described in Exhibit B;
- (c) patents, patent applications and like protections including without limitation improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"), including the Patents described in Exhibit C;
- (d) mask work or similar rights available for the protection of semiconductor chips or other products (collectively, the "Mask Works");
- (e) trade secrets, and any and all intellectual property rights in computer software and computer software products;
 - (f) design rights;
- (g) claims for damages by way of past, present and future infringement of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;
- (h) licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works, and all license fees and royalties arising from such use to the extent permitted by such license or rights;
- (i) amendments, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and
- (j) proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

The rights and remedies of Lender with respect to the security interests granted hereunder are in addition to those set forth in the Loan Agreement, and those which are now or hereafter available to Lender as a matter of law or equity. Each right, power and remedy of Lender provided for herein or in the Loan Agreement, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein, and the exercise by Lender of any one or more of such rights, powers or remedies does not preclude the simultaneous or later exercise by Lender of any other rights, powers or remedies.

Notwithstanding the foregoing, Grantor may grant non-exclusive licenses of the Intellectual Property Collateral, in the ordinary course of Grantor's business.

WEST\21648529 355157-000034 IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

GRANTOR:

WIMBA, INC.

Name:

Tibe:

Address for Notices:

Attn: Chief Financial Officer 10 East 40th Street, 11th Floor

New York, NY 10016 FAX: (646) 861-5200 LENOER:

BRIDGE BANK, NATIONAL ASSOCIATION

Name:

Y1867 - \$5 4 \$7

Address for Notices

Attn; Mike Field 55 Almaden Blvd. San Jose, CA 95113 Tel: (408) 556-8500 Fax:(408) 423-8520

(Signature Page to Intellectual Property Security Agreement)

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TRADEMARK

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EXHIBIT A

COPYRIGHTS

Description

Registration/

Registration/

Application

Application

Number

Date

None.

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> TRADEMARK REEL: 003926 FRAME: 0980

EXHIBIT B

TRADEMARKS

Description

Serial/

Serial/

Registration Number

Registration Date

PEOPLE TEACH PEOPLE

77104950

2/12/07

WEST\21648529 355157-000034

> **TRADEMARK REEL: 003926 FRAME: 0981**

EXHIBIT C

PATENTS

Description

Registration/Application

Registration/

Number

Application

Date

None.

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> TRADEMARK REEL: 003926 FRAME: 0982

RECORDED: 01/29/2009