

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Dyna-Drill Technologies, Inc.		08/25/2008	CORPORATION: TEXAS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Smith International, Inc.		
<b>Street Address:</b>	16740 Hardy St.		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77032		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1222384	DYNA-DRILL	
Registration Number:	3356373	DYNA-DRILL TECHNOLOGIES	
Registration Number:	2975781	MATRIX-3	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(713)996-4164		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	713.996.2615		
<b>Email:</b>	jgreeney@whes.com		
<b>Correspondent Name:</b>	Matthew Steinheider		
<b>Address Line 1:</b>	15151 Sommermeyer St.		
<b>Address Line 2:</b>	Smith International, Inc.		
<b>Address Line 4:</b>	Houston, TEXAS 77041		
<b>ATTORNEY DOCKET NUMBER:</b>	DDTI-TMASSIGNMT		
<b>NAME OF SUBMITTER:</b>	Jessica Greeney, IP Administrator		

CH \$90.00 1222384

Signature:

/Jessica Greeney/

Date:

02/10/2009

Total Attachments: 2

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## WORLDWIDE TRADEMARK ASSIGNMENT

This Assignment ("Assignment") is made effective as of August 25, 2008 from Dyna-Drill Technologies, Inc., ("ASSIGNOR"), to Smith International, Inc., ("ASSIGNEE"):

WHEREAS, ASSIGNOR is the owner of the trademarks (the Marks") and other intellectual property ("the Property") as described in Exhibit A, attached hereto and incorporated by reference herein, together with the goodwill of the business symbolized thereby in connection with the goods on which the Marks are used ("the Products").

WHEREAS, ASSIGNOR desires to convey, transfer, assign, deliver, and contribute to ASSIGNEE all of its right, title, and interest in and to the Marks and the Property.

NOW, THEREFORE, in consideration of the payment of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR hereby conveys, transfers, assigns, delivers, and contributes to ASSIGNEE all of ASSIGNOR'S right, title, and interest of whatever kind in and to the Marks and the Property, together with (1) the goodwill of the business relating to the Products in respect upon which the Marks are used and for which they are registered; (2) all income, royalties, and damages hereafter due or payable to ASSIGNOR with respect to the Marks, including without limitation, damaged, and payments for past or future infringements and misappropriations of the Marks; and (3) all rights to sue for past, present and future infringements or misappropriations of the Marks.

ASSIGNOR further covenants that it will execute all documents, papers, forms and authorizations and take all other actions that may be necessary for securing, completing, or vesting in ASSIGNEE full right, title, and interest in the Marks and the Property.

IN WITNESS WHEREOF, ASSIGNOR has duly executed under seal and delivered this Assignment, as of the day and year first above written.

DYNA-DRILL TECHNOLOGIES, INC.



Vivian Cline  
Assistant Secretary

SMITH INTERNATIONAL, INC.



Wesley T. Noah  
Assistant Secretary

**EXHIBIT A**  
**TRADEMARKS**

Country	Trademark	Reg. No.	Reg. Date	Serial No.	Class
US	DYNA-DRILL	1,222,384	01/04/1983	73/319,583	IC 007
US	DYNA-DRILL TECHNOLOGIES and design	3,356,373	12/18/2007	78/949,221	IC 007
US	MATRIX-3	2,975,781	07/26/2005	78/318,332	IC 002