

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|--------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Leitner Pharmaceuticals, LLC | | 06/26/2008 | LIMITED LIABILITY COMPANY: TENNESSEE |
| RECEIVING PARTY DATA | | | |
| Name: | Caraco Pharmaceutical Laboratories, Ltd. | | |
| Street Address: | 1150 Elijah McCoy Drive | | |
| City: | Detroit | | |
| State/Country: | MICHIGAN | | |
| Postal Code: | 48202 | | |
| Entity Type: | CORPORATION: MICHIGAN | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 0682783 | EQUAGESIC | |
| Registration Number: | 2463891 | SYNALGOS | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (734)930-2494 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 734-761-3780 | | |
| Email: | asujek@bodmanllp.com | | |
| Correspondent Name: | Angela Alvarez Sujek - Bodman LLP | | |
| Address Line 1: | 201 S. Division Street, Suite 400 | | |
| Address Line 4: | Ann Arbor, MICHIGAN 48104 | | |
| ATTORNEY DOCKET NUMBER: | 5504-1CARACO | | |
| NAME OF SUBMITTER: | Angela Alvarez Sujek | | |
| Signature: | /angela alvarez sujek/ | | |

OP \$65.00 0682783

Date:

02/12/2009

Total Attachments: 3

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EXHIBIT C

ASSIGNMENT OF TRADEMARKS

THIS ASSIGNMENT OF TRADEMARKS (this "Assignment") is made as of the 26th day of June, 2008, by and between Leitner Pharmaceuticals, LLC, a Tennessee limited liability company having an address of 340 Martin Luther King Jr. Boulevard, Suite 200, Bristol, Tennessee 37620 ("Assignor"), and Caraco Pharmaceuticals Laboratories, Ltd., a Michigan corporation having a place of business at 1150 Elfhah McCoy Drive, Detroit, Michigan 48202 ("Assignee").

WHEREAS, Assignor is the owner of the following trademarks (collectively the "Trademarks") registered in the United States Patent and Trademark Office:

| Trademark | Status | Registration Number | Registration Date |
|-----------|------------|---------------------|-------------------|
| EQUAGESIC | Registered | 682,783 | August 4, 1959 |
| SYNALGOS | Registered | 2,463,891 | July 26, 2001 |

WHEREAS, Assignee is acquiring said Trademarks, the goodwill of the business associated therewith and the registrations therefore via an Asset Purchase Agreement dated of even date herewith by and between Assignor and Assignee (the "Asset Purchase Agreement"); and

WHEREAS, for avoidance of doubt, Assignee acknowledges and agrees that Assignor makes no representations or warranties whatsoever with respect to the Trademarks, except for those representations and warranties expressly set forth in Asset Purchase Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns, sells, transfers, conveys and delivers to Assignee all of Assignor's rights, title and interests in and to said Trademarks, including, without limitation: (a) all goodwill associated with the Trademarks, and all goodwill associated with the business to which the Trademarks pertain; (b) the above identified registrations for the Trademarks, and all other United States and foreign registrations, and applications for registration, for the Trademarks, and any renewals thereof; (c) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations of the Trademarks; (d) all income, royalties, damages and other payments now and hereafter due and/or payable with respect to the Trademarks; and (e) any and all other rights, whether statutory or common law, corresponding to the Trademarks and all other rights of any kind whatsoever accruing under the Trademarks, together in each case with the goodwill of the business connected with the use of, and symbolized by, the Trademarks.

FURTHER, this Assignment may be executed in multiple counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. This Assignment may be executed on signature pages exchanged by facsimile or electronically, in which event each party shall promptly deliver to the other party such number of original executed copies as the other party may reasonably request.

[Signature Page Follows]

TRADEMARK

REEL: 003935 FRAME: 0761

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Trademarks as of the date first written above.

Leitner Pharmaceutical, LLC

By: Gregory J. Tebeau
Gregory J. Tebeau
Chief Financial Officer

Caraco Pharmaceutical Laboratories, Ltd.

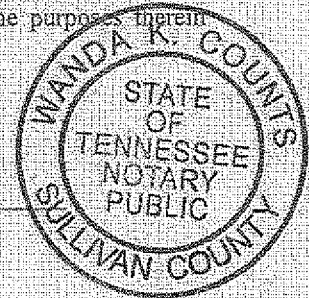
By: _____
Daniel Movens
Chief Executive Officer

STATE OF TENNESSEE
COUNTY OF SULLIVAN

Before me, Wanda K. Courts, a Notary Public in and for the State and County aforesaid, personally appeared Gregory J. Tebeau, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the Chief Financial Officer of Leitner Pharmaceuticals, LLC, the within named Assignor, a limited liability company, and that he as such Chief Financial Officer, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the company by himself as such Chief Financial Officer.

WITNESS my hand and seal at office, on this the 26th day of June, 2008.

Wanda K. Courts
Notary Public



My Commission Expires:

12/14/09

STATE OF _____
COUNTY OF _____

Before me, _____, a Notary Public in and for the State and County aforesaid, personally appeared Daniel Movens, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the CEO of Caraco Pharmaceutical Laboratories, Ltd., the within named Assignee, a corporation, and that he, as such CEO, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such CEO.

WITNESS my hand and seal at office, on this the _____ day of _____, 2008.

Notary Public

My Commission Expires:

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Trademarks as of the date first written above.

Leitner Pharmaceutical, LLC

By: _____
Gregory J. Tebeau
Chief Financial Officer

Caraco Pharmaceutical Laboratories, Ltd.

By: _____
Daniel Moyens
Chief Executive Officer

STATE OF TENNESSEE
COUNTY OF SULLIVAN

Before me, _____, a Notary Public in and for the State and County aforesaid, personally appeared Gregory J. Tebeau, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the Chief Financial Officer of Leitner Pharmaceuticals, LLC, the within named Assignor, a limited liability company, and that he as such Chief Financial Officer, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the company by himself as such Chief Financial Officer.

WITNESS my hand and seal at office, on this the _____ day of _____, 2008.

Notary Public

My Commission Expires:

STATE OF Michigan
COUNTY OF Wayne

Before me, Shana Larkin, a Notary Public in and for the State and County aforesaid, personally appeared Daniel Moyens, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the CEO of Caraco Pharmaceutical Laboratories, Ltd., the within named Assignee, a corporation, and that he, as such CEO, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such CEO.

WITNESS my hand and seal at office, on this the 26 day of JUNE, 2008.

Shana Larkin

Notary Public

My Commission Expires:

NOV. 28, 2012

SHANA LARKIN
Notary Public, State of Michigan
County of Oakland
My Commission Expires 11-28-2012
Acting in the county of Wayne