

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Electra Bicycle Company, LLC		12/19/2008	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	U.S. Bank National Association
Street Address:	800 Nicollet Mall
Internal Address:	Mail Code BC-MH-H03Q
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402
Entity Type:	national banking association: UNITED STATES

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	1945359	ELECTRA BICYCLE COMPANY
Registration Number:	1958556	ELECTRA BICYCLE COMPANY
Registration Number:	2789402	STREAMRIDE
Registration Number:	2744133	STREAMRIDE
Registration Number:	3036268	FLAT FOOT TECHNOLOGY
Registration Number:	2939630	GHOSTRIDER
Registration Number:	2945015	REVIL
Registration Number:	3269153	RELIC
Registration Number:	2913888	TOWNIE
Registration Number:	2939629	TWIGGY

CORRESPONDENCE DATA

Fax Number: (612)977-8650

900127280

**TRADEMARK
 REEL: 003936 FRAME: 0804**

CH \$265.00 1945359

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 6129778516
Email: jbartl@briggs.com
Correspondent Name: Joyce Bartl
Address Line 1: 80 South 8th Street
Address Line 2: 2200 IDS Center
Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	19401.2351
NAME OF SUBMITTER:	Joyce Bartl
Signature:	/s/ Joyce Bartl
Date:	02/17/2009

Total Attachments: 3
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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to a certain Security Agreement dated as of December 19, 2008 (the "Security Agreement") executed by ELECTRA BICYCLE COMPANY, LLC, a Delaware limited liability company (the "Borrower") in favor of U.S. BANK NATIONAL ASSOCIATION, an national banking association (the "Bank"), the Borrower has granted to the Bank a continuing security interest in and continuing lien upon, among other things, the Trademark Registrations and Trademark Applications shown below:

TRADEMARK REGISTRATIONS

<u>Registration No.</u>	<u>Registration Date</u>	<u>Country</u>	<u>Trademark</u>
1945359	1/2/96	USA	ELECTRA BICYCLE COMPANY
1958556	2/27/96	USA	ELECTRA BICYCLE COMPANY
2907627	6/8/95	Germany	ELECTRA BICYCLE COMPANY
657549	4/24/96	International Registration	ELECTRA BICYCLE COMPANY
2789402	12/2/03	USA	STREAMRIDE
2744133	7/29/03	USA	STREAMRIDE
813102	6/13/03	International Registration	STREAMRIDE
3036268	12/27/05	USA	FLAT FOOT TECHNOLOGY
3479227	3/7/04	European Community	FLAT FOOT TECHNOLOGY
2939630	4/12/05	USA	GHOSTRIDER
2945015	4/26/05	USA	REVIL
3269153	7/24/07	USA	RELIC
1014304	3/31/05	Australia	TOWNIE
TMA671054	8/11/06	Canada	TOWNIE
2913888	12/21/04	USA	TOWNIE
3480761	8/9/04	European Community	TOWNIE
2005/27207	12/19/05	South Africa	TOWNIE
2939629	4/12/05	USA	TWIGGY

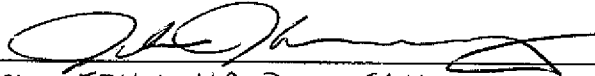
TRADEMARK APPLICATIONS

<u>Serial No.</u>	<u>Application Date</u>	<u>Country</u>	<u>Trademark</u>
78/899,817	6/2/06	USA	AMSTERDAM

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Signature page follows]


The Borrower and the Bank hereby acknowledge and agree that the security interest in the foregoing Trademarks and Trademark Applications (a) may only be terminated in accordance with the terms of the Security Agreement and (b) is not to be construed as an assignment of any Trademark or Trademark Application.

ELECTRA BICYCLE COMPANY, LLC, a Delaware
limited liability company

By: 
Name: JOHN HRADNANSKY
Title: COO, INTERIM CFO, + SECRETARY

Acknowledged and accepted:

U.S. BANK NATIONAL ASSOCIATION,
a national banking association

By: 
Name: Stephen H. Smith
Title: VP

Signature Page – Trademark Notice