

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Sankaty Advisors, LLC		01/30/2009	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Greg Norman Collection, Inc.		
Street Address:	110 West 57th Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10019		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3386198		
Registration Number:	3057336	WEATHERKNIT	
CORRESPONDENCE DATA			
Fax Number:	(212)643-6500		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	212 643-7000		
Email:	bgarcas@sillscummis.com, pto@sillscummis.com		
Correspondent Name:	Sills Cummis & Gross P.C.		
Address Line 1:	One Rockefeller Plaza, Suite 25		
Address Line 4:	New York, NEW YORK 10020		
ATTORNEY DOCKET NUMBER:	09910007000018		
NAME OF SUBMITTER:	Michael Ewald		
Signature:	/Michael Ewald/		

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TRADEMARK
REEL: 003936 FRAME: 0844

Date:

02/17/2009

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN CERTAIN TRADEMARKS

KNOW ALL MEN BY THESE PRESENTS, that Sankaty Advisors, LLC, in its capacity as Collateral Agent (the "Collateral Agent") for Sankaty Credit Opportunities, L.P. ("Sankaty I"), Sankaty Credit Opportunities, II, L.P. ("Sankaty II"), Sankaty High Yield Partners II, L.P. ("Sankaty HY II"), Sankaty High Yield Partners III, L.P. ("Sankaty HY III"), Prospect Harbor Credit Partners, L.P. ("Prospect"), and RGIP, LLC ("RGIP" and, together with Sankaty I, Sankaty II, Sankaty HY II, Sankaty HY III, Prospect, and RGIP, the "Secured Parties"), DOES HEREBY CERTIFY that the security interests in and liens upon the trademarks and trademark licenses of GREG NORMAN COLLECTION, INC., a Delaware corporation ("GNC"), identified on Exhibit A annexed hereto and made a part hereof (the "Specified GNC Trademarks"), which were granted to the Collateral Agent for the benefit of the Secured Parties pursuant to the Trademark Security Agreement, dated as of November 20, 2006, by and among the Collateral Agent and GNC (as successor in interest to 101 Acquisition, Inc.) (as amended, modified, supplemented, extended, renewed, restated or replaced, the "GNC Trademark Security Agreement"), are hereby released and extinguished and any and all other interests in the Specified GNC Trademarks previously assigned to the Collateral Agent for the benefit of the Secured Parties under the GNC Trademark Security Agreement are hereby reassigned to GNC, without recourse or representation or warranty, express or implied, of any kind.

Notwithstanding anything to the contrary contained herein, the Collateral Agent does not release from its security interest and lien any Collateral other than the Specified GNC Trademarks, all of which shall continue in full force and effect. The release of the Collateral Agent's security interest in and lien upon the Specified GNC Trademarks shall not be construed to evidence or reflect the payment or satisfaction of any of the indebtedness or other obligations of GNC, and/or any of its affiliates to the Secured Parties and is without prejudice to the rights of Secured Parties to collect any such indebtedness or other obligations from GNC, and/or from any other persons or entities obligated thereon and/or from any and all other Collateral granted to or held by the Collateral Agent or the Secured Parties, in each case pursuant to the Amended and Restated Note Purchase Agreement, dated April 3, 2008, by and among GNC and certain of its affiliates, the Secured Parties, and the Collateral Agent, as amended by Amendment No. 1 to the Amended and Restated Note Purchase Agreement, dated as of October 17, 2008, and by Amendment No. 2 to the Amended and Restated Note Purchase Agreement, dated as of January 30, 2009 (as amended, modified, supplemented, extended, renewed, restated or replaced, the "Note Purchase Agreement"), the GNC Trademark Security Agreement, the Collateral Documents, or any of the other Note Documents.

The Collateral Agent hereby agrees to execute and deliver such additional documents and take such additional action as may be necessary or desirable to effectuate the provisions and purposes of this Release of Security Interest in Certain Trademarks.

Capitalized terms used herein and not defined shall have the meanings assigned thereto in the Note Purchase Agreement.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release of Security Interest in Certain Trademarks to be executed by its duly authorized officer as of the 30th day of January, 2009.

SANKATY ADVISORS, LLC
as Collateral Agent

By: 

Name:

Title:

Michael Ewald
Managing Director

[Signature Page to Release of Security Interests in Certain Trademarks – Greg Norman Collection, Inc.]

EXHIBIT A

Specified GNC Trademarks

<u>Trademark</u>	<u>Owner</u>	<u>Country</u>	<u>Registration # or Application #</u>
Two Shark Tooth Design	Greg Norman Collection, Inc.	Australia	983323
Two Shark Tooth Design	Greg Norman Collection Inc.	Malaysia	A: 2003/17541
Two Shark Tooth Design	101 Acquisition, Inc.	Saudi Arabia	737/12
Two Shark Tooth Design	101 Acquisition, Inc.	South Africa	A: 2003/22641
Two Shark Tooth Design	101 Acquisition, Inc.	United Arab Emirates	47821
Two Shark Tooth Design	Greg Norman Collection Inc.	United States	3386198
WEATHERKNIT	Greg Norman Collection Inc.	Australia	1017544
WEATHERKNIT	Greg Norman Collection Inc.	Canada	TMA685055
WEATHERKNIT	Greg Norman Collection Inc.	European Community	004001038
WEATHERKNIT	Greg Norman Collection Inc.	Hong Kong	300277588
WEATHERKNIT	101 Acquisition, Inc.	Mexico	853715
WEATHERKNIT	Greg Norman Collection Inc.	Singapore	T04/14182G
WEATHERKNIT	Greg Norman Collection Inc.	United States	3057336
2° BELOW	Greg Norman Collection, Inc.	United States	A:77385851