

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wachovia Bank, N.A.		01/30/2009	INC. ASSOCIATION:
RECEIVING PARTY DATA			
Name:	MacGregor Golf Company		
Street Address:	1000 Pecan Grove Drive		
City:	Albany		
State/Country:	GEORGIA		
Postal Code:	31701		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1562331		
Registration Number:	2340124	TOURNEY	
CORRESPONDENCE DATA			
Fax Number:	(212)643-6500		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212643700		
Email:	bgarces@sillscummis.com, pto@sillscummis.com		
Correspondent Name:	Sills Cummis & Gross P.C.		
Address Line 1:	One Rockefeller Plaza, Suite 25		
Address Line 4:	New York, NEW YORK 10020		
ATTORNEY DOCKET NUMBER:	09910007000018		
NAME OF SUBMITTER:	John Mc Intyre		
Signature:	/John Mc Intyre/		
Date:	02/18/2009		

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Total Attachments: 4

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**RELEASE OF SECURITY INTEREST IN
CERTAIN TRADEMARKS AND TRADEMARK APPLICATIONS**

KNOW ALL MEN BY THESE PRESENTS, that WACHOVIA BANK, NATIONAL ASSOCIATION, a national banking association ("Secured Party"), DOES HEREBY CERTIFY that the security interests in and liens upon the trademarks and trademark applications of MACGREGOR GOLF COMPANY, a Delaware corporation ("Parent"), GREG NORMAN COLLECTION, INC., a Delaware corporation ("GNC"), and MACGREGOR GOLF (NORTH AMERICA), INC., a Delaware corporation ("MGNA", and together with Parent and GNC, each individually a "Debtor" and collectively, "Debtors"), identified on Exhibit A annexed hereto and made a part hereof (collectively, the "Specified Trademarks"), which were granted to Secured Party pursuant to the Trademark Collateral Assignment and Security Agreement, dated April 3, 2008, by and among Secured Party and Debtors (the "Trademark Security Agreement"), are hereby released, and any and all other interests in the Specified Trademarks and all other Collateral related to such Specified Trademarks previously assigned to Secured Party under the Trademark Security Agreement are hereby reassigned to Debtors, without recourse or representation or warranty, express or implied, of any kind.

Notwithstanding anything to the contrary contained herein, Secured Party does not release from its security interest any Collateral other than the Specified Trademarks and the Collateral related thereto. The release of Secured Party's security interest in the Specified Trademarks and the Collateral related thereto should not be construed to evidence or reflect the payment or satisfaction of any of the indebtedness or other obligations of Debtors or any of their affiliates to Secured Party and is without prejudice to the rights of Secured Party to collect any such indebtedness or other obligations from Debtors and/or from any other persons or entities obligated thereon and/or from any and all Collateral (other than the Specified Trademarks and the Collateral related thereto) granted to or held by Secured Party.

Secured Party hereby agrees to execute and deliver such additional documents and take such additional action as may be necessary or desirable to effectuate the provisions and purposes of this Release of Security Interest in Certain Trademarks.

Capitalized terms used herein and not defined shall have the meanings assigned thereto in the Trademark Security Agreement.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks and Trademark Applications to be executed by its duly authorized officer as of the 30th day of January, 2009.

WACHOVIA BANK, NATIONAL
ASSOCIATION

By: _____

Name: _____

Title: _____

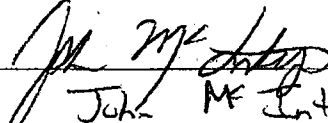

John M Intyre
Director

EXHIBIT A

List of Trademarks and Trademark Applications

<u>Trademark</u>	<u>Owner</u>	<u>Country</u>	<u>Registration # or Application #</u>
Lion & Unicorn (Design)	MacGregor Golf Company	Canada	544703
Lion & Unicorn (Design)	MacGregor Golf Company	Indonesia	433896
Lion & Unicorn (Design)	MacGregor Golf Company	Japan	4267019
Lion & Unicorn (Design)	MacGregor Golf Company	Mexico	592127
Lion & Unicorn (Design)	MacGregor Golf Company	Singapore	T98/00993F
Lion & Unicorn (Design)	MacGregor Golf Company	Taiwan	848328
Lion & Unicorn (design)	MacGregor Golf Company	European Community	601930
Lion & Unicorn (design)	MacGregor Golf Company	United States	1562331
TOURNEY	MacGregor Golf Company	Australia	753056
TOURNEY	MacGregor Golf Company	Benelux	111192
TOURNEY	MacGregor Golf Company	Canada	178855
TOURNEY	MacGregor Golf Company	European Community	591859
TOURNEY	MacGregor Golf Company	Hong Kong	199909713
TOURNEY	MacGregor Golf Company	Indonesia	437401
TOURNEY	MacGregor Golf Company	Japan	896440
TOURNEY	MacGregor Golf Company	Korea	109630
TOURNEY	MacGregor Golf Company	Malaysia	A:9801683
TOURNEY	MacGregor Golf Company	New Zealand	287442
Tourney	MacGregor Golf Company	New Zealand	B192725
Tourney	MacGregor Golf Company	Norway	143591
TOURNEY	MacGregor Golf Company	Singapore	T98/00695A
Tourney	MacGregor Golf Company	South Africa	89/3787
TOURNEY	MacGregor Golf Company	Switzerland	464052

<u>Trademark</u>	<u>Owner</u>	<u>Country</u>	<u>Registration # or Application #</u>
TOURNEY	MacGregor Golf Company	Taiwan	844081
TOURNEY	MacGregor Golf Company	Thailand	136853
TOURNEY	MacGregor Golf Company	United Kingdom	1382352
TOURNEY	MacGregor Golf Company	United States	2340124
TOURNEY	MacGregor Golf Company	Venezuela	65007-F
TOURNEY and Design	MacGregor Golf Company	Benelux	464028
TOURNEY and Design	MacGregor Golf Company	Denmark	03521/1990
TOURNEY and Design	MacGregor Golf Company	Finland	111280
TOURNEY and Design	MacGregor Golf Company	Spain	1329455
Tourney design	MacGregor Golf Company	Korea	195383
Tourney design	MacGregor Golf Company	Switzerland	372259
TOURNEY w/ lion&unicorn design	MacGregor Golf Company	Australia	509494
Two Shark Tooth Design	Greg Norman Collection, Inc.	Australia	983323
Two Shark Tooth Design	Greg Norman Collection Inc.	Malaysia	A: 2003/17541
Two Shark Tooth Design	101 Acquisition, Inc.	Saudi Arabia	737/12
Two Shark Tooth Design	101 Acquisition, Inc.	South Africa	A: 2003/22641
Two Shark Tooth Design	101 Acquisition, Inc.	United Arab Emirates	47821
Two Shark Tooth Design	Greg Norman Collection Inc.	United States	3386198
WEATHERKNIT	Greg Norman Collection Inc.	Australia	1017544
WEATHERKNIT	Greg Norman Collection Inc.	Canada	TMA685055
WEATHERKNIT	Greg Norman Collection Inc.	European Community	004001038
WEATHERKNIT	Greg Norman Collection Inc.	Hong Kong	300277588
WEATHERKNIT	101 Acquisition, Inc.	Mexico	853715
WEATHERKNIT	Greg Norman Collection Inc.	Singapore	T04/14182G
WEATHERKNIT	Greg Norman Collection Inc.	United States	3057336
2° BELOW	Greg Norman Collection, Inc.	United States	A:77385851

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