TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GENERAL ELECTRIC CAPITAL CORPORATION		01/07/2009	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	ALLIED HOLDINGS, INC.
Street Address:	2302 PARKLAKE DRIVE
Internal Address:	SUITE 600
City:	ATLANTA
State/Country:	GEORGIA
Postal Code:	30345
Entity Type:	CORPORATION: GEORGIA

Name:	ALLIED SYSTEMS, LTD. (L.P.)	
Street Address:	2302 PARKLAKE DRIVE	
Internal Address:	SUITE 600	
City:	ATLANTA	
State/Country:	GEORGIA	
Postal Code:	30345	
Entity Type:	LIMITED PARTNERSHIP: GEORGIA	

Name:	COMMERCIAL CARRIERS, INC.
Street Address:	2302 PARKLAKE DRIVE
Internal Address:	SUITE 600
City:	ATLANTA
State/Country:	GEORGIA
Postal Code:	30345
Entity Type:	CORPORATION: GEORGIA

Name:	AXIS GROUP, INC.	ı
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Street Address:	2302 PARKLAKE DRIVE
Internal Address:	SUITE 600
City:	ATLANTA
State/Country:	GEORGIA
Postal Code:	30345
Entity Type:	CORPORATION: GEORGIA

Nama	ALLIED CYCTEMS (CANADA) COMPANIX	
Name:	ALLIED SYSTEMS (CANADA) COMPANY	
Street Address:	2302 PARKLAKE DRIVE	
Internal Address:	SUITE 600	
City:	ATLANTA	
State/Country:	GEORGIA	
Postal Code:	30345	
Entity Type:	COMPANY: GEORGIA	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark	
Registration Number:	2080261	AXIS	
Registration Number:	1561418	AS ALLIED SYSTEMS	

CORRESPONDENCE DATA

Fax Number: (404)962-6736

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (404) 885-3038

Email: michael.brignati@troutmansanders.com

Correspondent Name: MICHAEL J. BRIGNATI, PH.D.

Address Line 1: TROUTMAN SANDERS LLP

Address Line 2: 600 PEACHTREE STREET, N.E.

Address Line 4: ATLANTA, GEORGIA 30308-2216

ATTORNEY DOCKET NUMBER:	002872.111233	
NAME OF SUBMITTER:	Michael J. Brignati, Ph.D.	
Signature:	/Michael J. Brignati 60,890/	
Date:	02/23/2009	

Total Attachments: 5

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TRADEMARK

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release") is made as of the 7th day of January, 2009, between Allied Holdings, Inc., Allied Systems, Ltd. (L.P.), Commercial Carriers, Inc., Axis Group, Inc., and Allied Systems (Canada) Company (collectively, the "Assignees") and General Electric Capital Corporation, individually and in its capacity as collateral agent under the Agreements described below (the "Assignor").

WHEREAS, in connection with certain loan documents, Assignees and Assignor entered into certain loan and security agreements (as amended, supplemented, or otherwise modified from time to time, the "Agreements") for the purpose of securing certain obligations of Assignees to Assignor;

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of September 2, 2005 (the "IP Security Agreement"), which was recorded in the United States Patent and Trademark Office, including, but not limited to, on September 20, 2005, at Reel/Frame 017006/0297, and on September 15, 2005, at Reel/Frame 3228/0150,, and in the United States Copyright Office, including, but not limited to, on September 21, 2005, at V3530 P 167, Assignees granted, assigned, conveyed, mortgaged, pledged, hypothecated, and transferred to the Assignor a continuing first priority security interest in and Lien upon all of its right, title and interest in, to and under certain intellectual property (as defined in the Agreements), including but not limited to the Intellectual Property Collateral as defined in the IP Security Agreement, and including but not limited to the Patents, Trademarks, and Copyrights, identified on Exhibits A, B, and C, attached hereto (collectively, the "Released Intellectual Property"), and pledged and mortgaged (but did not transfer title to) the Released Intellectual Property Collateral to Assignor; and

WHEREAS, Assignor desires to release its security interest in the Released Intellectual Property Collateral, in each case at the sole cost and expense of the Assignees.

NOW, THEREFORE, for valuable consideration and pursuant to the terms and conditions set forth in the Agreements and the IP Security Agreement:

Assignor hereby terminates and releases its security interest in the Released Intellectual Property Collateral, including without limitation, the Patents, Trademarks, and Copyrights identified on Exhibits A, B, and C attached hereto, and Assignor hereby assigns and transfers to Assignees the Assignor's entire right, title, and interest in and to the Released Intellectual Property Collateral, effective as of the date set forth above.

Assignor hereby agrees to execute such further instruments and documents and perform such further acts as Assignees may deem necessary to secure to Assignees the rights herein conveyed.

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¹ Parties listed here represent only a subset of the Grantor parties listed on the Intellectual Property Security Agreement.

"ASSIGNOR"

GENERAL ELECTRIC CAPITAL CORPORATION

Name: Donald J. Cavanagh

Title: <u>Duly Authorized Signatory</u>

EXHIBIT A - PATENTS

Company	<u>Title</u>	Registration Number	Registration Date
Commercial Carriers, Inc.	Friction Winch Assembly for Restraining Heavy Articles	5,277,407	01/11/1994

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EXHIBIT B - TRADEMARKS

U.S. Trademarks and Service Marks:

Company	<u>Title</u>	Registration Number	Registration Date
Allied Holdings, Inc.	AXIS & Design	2,080,261	07/15/1997
Allied Holdings, Inc.	MOVE, IMPROVE, INFORM	2,232,797	03/16/1999
Allied Holdings, Inc.	AS ALLIED SYSTEMS Stylized	1,561,418	10/17/1989
Allied Holdings, Inc.	DRIVING THE STANDARD	3,049,043	01/24/2006
Allied Systems, Ltd. (L.P.)	Design only	1,357,220	08/27/1985
Allied Holdings, Inc.	KAR-TAINER	1,917,245	09/05/1995
Delavan Industries (currently	DELAVAN	1,837,824	05/31/1994
Commercial Carriers, Inc.)			

Foreign Trademarks:

Company	<u>Title</u>	Registration No.	Registration Date	Country
Axis Group, Inc.	AXIS & DESIGN	TMA 475,835	5/6/1997	Canada
Allied Systems (Canada) Company	A & DESIGN	TMA 245,283	5/23/1980	Canada
Axis Group, Inc.	AXIS & Design	217269	9/3/1999	Paraguay

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EXHIBIT C - COPYRIGHTS

Company	<u>Title</u>	Registration No.	Registration Date	Country
CT Services, Inc.	CT Services Repurchase Program	TXu-601-282	11/1/1993	U.S.
CT Services, Inc.	CT Services Computer Guide	TXu-601-287	11/1/1993	U.S.

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RECORDED: 02/23/2009

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