

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Greg Norman Collection, Inc.		01/30/2009	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Tharanco Lifestyles LLC
Street Address:	99 Hook Road, Section 5
City:	Bayonne
State/Country:	NEW JERSEY
Postal Code:	07002
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Port Jackson Holdings, LLC
Street Address:	111 Huntington Avenue
Internal Address:	c/o Sankaty Advisors, LLC
City:	Boston
State/Country:	MASSACHUSETTS
Postal Code:	02199
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3386198	
Registration Number:	3057336	WEATHERKNIT
Serial Number:	77385851	2° BELOW

CORRESPONDENCE DATA

Fax Number: (212)643-6500
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212 643-7000

CH \$90.00 3386198

Email: bgarces@sillscummis.com, pto@sillscummis.com
Correspondent Name: Sills Cummis & Gross P.C.
Address Line 1: One Rockefeller Plaza, Suite 25
Address Line 4: New York, NEW YORK 10020

ATTORNEY DOCKET NUMBER:	09910007.000018
NAME OF SUBMITTER:	Michael Goldsmith
Signature:	/Michael Goldsmith/
Date:	02/24/2009

Total Attachments: 5

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TRADEMARK ASSIGNMENT

This TRADEMARK ASSIGNMENT is made by and among **Greg Norman Collection, Inc.**, a corporation organized under the laws of Delaware, with offices at 110 West 57th Street, New York, NY 10019 ("Assignor"), **Tharanco Lifestyles LLC**, a limited liability company organized and existing under the laws of Delaware, with offices at 99 Hook Road, Sec. 5., Bayonne, New Jersey 07002 ("Tharanco"), and **Port Jackson Holdings, LLC**, a limited liability company organized and existing under the laws of Delaware, with offices at c/o Sankaty Advisors, LLC, 111 Huntington Avenue, Boston, Massachusetts 02199 ("Port Jackson"). Tharanco and Port Jackson shall be collectively referred to herein as the "Assignee." Assignor and Assignee are sometimes referred to herein individually as a "Party" and collectively as the "Parties".

WHEREAS, Assignor, and its parent, **MacGregor Golf Company**, a corporation organized and existing under the laws of Delaware, with offices at 1000 Pecan Grove Drive, Albany, Georgia, 31701 and Assignee are parties to that certain Intellectual Property Transfer Agreement, dated as of January 30, 2009 (the "IP Agreement"), relating to the conveyance to Assignee of certain trademarks as specifically set forth in the IP Agreement, including without limitation all right, title, and interest in and to the trademarks, trademark applications and trademark registrations set forth on Schedule A appended hereto (collectively, the "Trademarks").

NOW, THEREFORE, pursuant to the terms and conditions of the IP Agreement, and for good and valuable consideration, including the provisions and covenants herein and therein, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee agree as follows:

1. Assignor hereby sells, grants, assigns, transfers, and delivers to Assignee all rights, title and interests in and to the Trademarks, including, without limitation, the goodwill of the business appurtenant thereto and which is symbolized thereby, and the right to renew any registrations therefor, to be held and enjoyed by Assignee for its own use and benefit and for the use and benefit of its successors, assigns and legal representatives, to be used as fully and entirely as said rights would have been held and enjoyed by Assignor had this assignment and sale not been made, together with all claims for damage by reason of past, present or future infringement of said Trademarks with the right to sue and collect the same for its own use or for the use of its successors, assigns or other legal representatives.

2. This Trademark Assignment shall be construed, performed and enforced in accordance with, and governed by, the laws of the State of New York, without giving effect to the principles of conflicts of laws thereof.

3. In the event that any provision of this Trademark Assignment shall be construed to conflict with a provision of the IP Agreement, the provision in the IP Agreement shall be deemed controlling.


4. This Trademark Assignment may be executed simultaneously in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

5. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the IP Agreement.

6. Assignor hereby requests the Commissioner of Patents and Trademarks, and the corresponding entities or agencies in any applicable foreign countries, to record Assignee as the assignee and owner of the Trademarks.

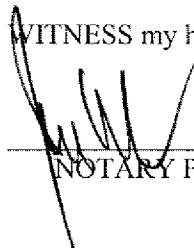
IN WITNESS WHEREOF, each of the undersigned has caused this Trademark Assignment to be executed by its officer thereunto duly authorized, as of the 30th day of January, 2009.

GREG NORMAN COLLECTION, INC.

By: 
Name: MICHAEL J. SETOLA
Title: PRESIDENT AND CEO

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

On this 23 day of January, 2009, before me personally appeared MICHAEL J. SETOLA, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signature on the instrument the entities upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC

JOSEPH C. WALSH
NOTARY PUBLIC STATE OF NEW YORK
No. 01WA614077
QUALIFIED IN NEW YORK COUNTY
COMMISSION EXPIRES FEBRUARY 13, 2010

My commission expires: _____

The Assignee accepts the above Assignment:

THARANCO LIFESTYLES LLC

PORT JACKSON HOLDINGS, LLC

By: _____
Name:
Title:

By: _____
Name:
Title:

IN WITNESS WHEREOF, each of the undersigned has caused this Trademark Assignment to be executed by its officer thereunto duly authorized, as of the 30th day of January, 2009.

GREG NORMAN COLLECTION, INC.

By: [Signature]
Name:
Title:

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

On this ____ day of January, 2009, before me personally appeared _____, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signature on the instrument the entities upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC

My commission expires: _____

The Assignee accepts the above Assignment:

THARANCO LIFESTYLES LLC

PORT JACKSON HOLDINGS, LLC

By: [Signature]
Name: HARSH THARANE
Title: CHAIRMAN

By: _____
Name:
Title:

IN WITNESS WHEREOF, each of the undersigned has caused this Trademark Assignment to be executed by its officer thereunto duly authorized, as of the 30th day of January, 2009.

GREG NORMAN COLLECTION, INC.

By: _____
Name:
Title:

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

On this ____ day of January, 2009, before me personally appeared _____, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signature on the instrument the entities upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC

My commission expires: _____

The Assignee accepts the above Assignment:

THARANCO LIFESTYLES LLC

PORT JACKSON HOLDINGS, LLC

By: _____
Name:
Title:

By: *S. E. Davies*
Name: Stuart Davies
Title: Vice President

Schedule A

U.S. Trademarks

Mark	Country	Reg #
Two Shark Tooth Design	United States	3386198
WEATHERKNIT	United States	3057336
2 Below	United States	A 77385851

Foreign Trademarks

Mark	Country	Reg #
Two Shark Tooth Design	Australia	983323
Two Shark Tooth Design	Indonesia*	A: IDM000045483
Two Shark Tooth Design	Malaysia	A: 2003/17541
Two Shark Tooth Design	Saudi Arabia	737/12
Two Shark Tooth Design	South Africa	2003/22641
Two Shark Tooth Design	United Arab Emirates	47821
WEATHERKNIT	Australia	1017544
WEATHERKNIT	Canada	TMA685055
WEATHERKNIT	China*	4237666
WEATHERKNIT	European Community	004001038
WEATHERKNIT	Hong Kong	300277588
WEATHERKNIT	India*	1305456
WEATHERKNIT	Indonesia*	A: IDM0000727757
WEATHERKNIT	Mexico#	853715
WEATHERKNIT	Singapore	T04/14182G
WEATHERKNIT	Thailand*	TM228196

* Assignment from Reebok in process

Name change from 101 Acquisition in process