TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT RELEASE BY SECURED PARTY** NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LAMINAR DIRECT CAPITAL, L.L.C.		102/26/2009	LIMITED LIABILITY COMPANY: DELAWARE
D.E. SHAW LAMINAR LENDING 3 (C), L.L.C.		10 <i>2/26/2</i> 009	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	ETOYS DIRECT, INC.
Street Address:	1099 18th Street, Suite 1800
City:	Denver
State/Country:	COLORADO
Postal Code:	80202
Entity Type:	CORPORATION: COLORADO

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3042108	EKIDS
Registration Number:	3042107	EKIDS
Registration Number:	3042106	EKIDS

CORRESPONDENCE DATA

900128158

Fax Number: (212)953-7201

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-415-9200

Email: ny.trademark@dorsey.com

Correspondent Name: Sarah Robertson

Address Line 1: 250 Park Ave., 15th Floor Address Line 2: Dorsey & Whitney LLP

New York, NEW YORK 10177 Address Line 4:

ATTORNEY DOCKET NUMBER: 473659-00005

TRADEMARK

REEL: 003944 FRAME: 0082

NAME OF SUBMITTER:	Sarah Robertson
Signature:	/SE/
Date:	02/27/2009
Total Attachments: 3 source=e-toys release#page1.tif source=e-toys release#page2.tif source=e-toys release#page3.tif	

TRADEMARK REEL: 003944 FRAME: 0083

RELEASE OF SECURITY INTEREST

WHEREAS, ETOYS DIRECT, INC., a Colorado corporation having a place of business at 1099 18th Street, Suite 1800, Denver, Colorado, United States 80202 ("Grantor"), owns the U.S. trademark registrations for the mark EKIDS as identified on Schedule "A" hereto (collectively, the "Marks");

WHEREAS, Grantor and other parties granted a security interest in the Marks to Laminar Direct Capital, L.L.C., as collateral agent ("Laminar Direct Capital"), pursuant to a Trademark Security Agreement executed on July 10, 2008;

WHEREAS, Grantor and other parties granted a security interest in the Marks to The CIT Group/Business Credit, Inc. pursuant to a Trademark Security Agreement executed on June 29, 2007 and a subsequent Security Interest Grant executed on January 8, 2008;

WHEREAS, The CIT Group/Business Credit, Inc. subsequently assigned the security interest grant made by Grantor to D. E. Shaw Laminar Lending: 3 (2) 5 12 12 (Laminar Lending"), pursuant to an Intellectual Property Security Interest Assignment Agreement executed on December 12, 2008;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Laminar Direct Capital and Laminar Lending each hereby release their security interests in the Marks, and discharge and relinquish unto Grantor and its successors and assigns any and all right, title and interest, benefit and security interest they have in and to the Marks now covered or intended to be covered by the security interest grants made by Grantor to the undersigned, subject to the terms and conditions of that certain Order (I) Approving Asset Purchase Agreement And Domain Name And Trademark Assignment Agreement With TPC Acquisition LLC, (II) Authorizing The Debtors To Sell Assets Free And Clear Of Liens, Claims, And Encumbrances, And (III) Granting Other Related Relief [Docket No. 6.5] entered on February 20, 2009 in Case No. 08-13412 before the United States Bankruptcy Court for the District of Delaware.

IN WITNESS WHEREOF, Laminar Direct Capital and Laminar Lending have hereunto executed this Release of Security Interest as of February 26, 2009.

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LAMINAR DIRECT CAPITAL, L.L.C., as collateral agent

Name:

Title:

Danlel Posner
Authorized Signatory

D. E. SHAW LAMINAR LENDING 3 (C), L.L.C.

Name: ___

Daniel Posner

Title: _

Authorized Signatory

[SIGNATURE PAGE TO RELEASE OF SECURITY INTEREST]

TRADEMARK REEL: 003944 FRAME: 0085

SCHEDULE "A" - MARKS

<u>Mark</u>	Application No./Registration No.	International Class
1. EKIDS	76-037,234/3,042,108	41
2. EKIDS	76-037,229/3,042,107	35
3. EKIDS	76/037,050/3,042,106	42

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RECORDED: 02/27/2009

TRADEMARK REEL: 003944 FRAME: 0086