

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Brentwood Bag Investors, LLC		01/30/2009	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Monarch Designs, Inc.
Street Address:	8388 East Hartford Drive
Internal Address:	Suite 102
City:	Scottsdale
State/Country:	ARIZONA
Postal Code:	85255
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2723425	SPORTIF PERFORMANCE EQUIPMENT
Registration Number:	2662633	SPORTIF
Registration Number:	2583243	HEXAGON
Registration Number:	1095989	VERDI
Registration Number:	1346150	LUCAS
Registration Number:	1235291	MONARCH

CORRESPONDENCE DATA

Fax Number: (212)806-2560
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-806-5400
 Email: afisher@stroock.com
 Correspondent Name: Steven B. Pokotilow
 Address Line 1: Stroock & Stroock & Lavan LLP
 Address Line 2: 180 Maiden Lane

CH \$165.00 2723425

Address Line 4: New York, NEW YORK 10038-4982

ATTORNEY DOCKET NUMBER: 001191/0002

NAME OF SUBMITTER: Steven B. Pokotilow

Signature: /steven b. pokotilow/

Date: 03/16/2009

Total Attachments: 3
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made and executed by Brentwood Bag Investors, LLC, a Delaware Limited Liability Company (referred to hereafter as "Brentwood") in favor of Monarch Designs, Inc., a Delaware corporation (referred to hereafter as "Monarch").

A. Brentwood loaned money to Monarch, and Monarch granted Brentwood a security interest in all of Monarch's intellectual property assets to secure indebtedness and obligations of Monarch to Brentwood.

B. Brentwood recorded its security interest as follows:

Debtor	Secured Party	Execution Date	Reel/Frame	Recordation Date
Monarch Designs, Inc.	Brentwood Bag Investors, LLC	10/20/2004	2966/0814	10/29/2004

NOW, THEREFORE, for valuable consideration received, by its execution of this Release of Security Interest, Brentwood hereby irrevocably and unconditionally releases all right, title and interest in all of the following:

(a) the trademarks and trademark applications listed in Exhibit A (the "Trademarks"); causes of action (whether known or unknown or whether currently pending, filed, or otherwise) and other enforcement rights under, or on account of, any of the Trademarks and/or the rights described in the above subparagraph (a), including, without limitation, all causes of action and other enforcement rights for

- (i) damages,
- (ii) injunctive relief, and
- (iii) any other remedies of any kind

for past, current and future infringement; and

(c) all rights to collect royalties and other payments under or on account of any of the Trademarks and/or any item in any of the foregoing categories (a) through (b).

If necessary or desired, Brentwood hereby authorizes Monarch's authorized representative to file UCC Financing Statement Amendment(s) with the applicable filing office(s) in order to memorialize the release of any security interest by Brentwood.

This Release is governed by the laws of the State of Delaware, excluding its choice of law principles to the contrary. This Release shall be binding upon Monarch and its successors and assigns and inures to the benefit of Purchaser and its successors and assigns. Brentwood acknowledges that it is aware that it may hereafter discover facts

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different from or in addition to what it now knows, believes or suspects to be true with respect to the matters herein released, that such facts may give rise to claims, causes of action, damages, consequences or results that are unforeseen or unsuspected, and that Brentwood is nonetheless giving up its rights, and the releases in this Release Agreement will be and remain in effect in all respects as complete, general releases, notwithstanding any such different or additional facts.

IN WITNESS WHEREOF, the undersigned has executed this Release of Security interest on this 30th day of January, 2009.

BRENTWOOD BAG INVESTORS, LLC

By: Brentwood Associates Private Equity III, L.P.

Its: Managing Member

By: Brentwood Private Equity III LLC

Its: General Partner

By: 

Name: Anthony Choe

Title: Managing Member

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Exhibit A

Trademark	Application No.	Registration No.
SPORTIF PERFORMANCE EQUIPMENT	76/339,945	2723425
SPORTIF	76/337,425	2662633
HEXAGON	75/981,266	2583243
VERDI	73/121,030	1095989
LUCAS	73/364,678	1346150
MONARCH	73/331,226	1235291

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