TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GTS Drywall Supply Company		03/31/2009	CORPORATION: WASHINGTON

RECEIVING PARTY DATA

Name:	SunTrust Bank, as Administrative Agent	
Street Address:	303 Peachtree Street	
Internal Address:	23rd Floor	
City:	Atlanta	
State/Country:	GEORGIA	
Postal Code:	30308	
Entity Type: CORPORATION: GEORGIA		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	74226237	GTS

CORRESPONDENCE DATA

Fax Number: (404)572-5128

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

404-572-2533 Phone: Email: jbalcita@kslaw.com Correspondent Name: King & Spalding LLP Jeffrey P. Balcita Address Line 1: Address Line 2: 1180 Peachtree Street Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	52990.015572
NAME OF SUBMITTER:	Jeffrey P. Balcita
Signature:	/Jeffrey P. Balcita/

TRADEMARK REEL: 003962 FRAME: 0172

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Date:	03/31/2009
Total Attachments: 5 source=trademark sec agmnt#page1.tif source=trademark sec agmnt#page2.tif source=trademark sec agmnt#page3.tif source=trademark sec agmnt#page4.tif	

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of March 31, 2009, is made by the entities identified on the signature page hereto as a Grantor (each, a "Grantor"), in favor of SunTrust Bank, as administrative agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Secured Parties and for the banks and other financial institutions (the "Lenders") from time to time parties to the Amended and Restated Revolving Credit Agreement, dated as of March 31, 2009 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrowers, the lenders from time to time parties thereto, and the Administrative Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Security Agreement of even date herewith in favor of the Administrative Agent (the "Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrowers; and

WHEREAS, each Grantor is party to the Security Agreement pursuant to which such Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Security Agreement.

- Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral (the "Trademark Collateral"):
- (i) all of its Trademarks and all Trademark Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on <u>Schedule 1</u> hereto;
 - (ii) all renewals and extensions of the foregoing;

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- (iii) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (iv) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement, and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Trademarks and Trademarks Licenses subject to a security interest hereunder.
- Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of Georgia.
- IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

[Remainder of Page Intentionally Left Blank]

TRADEMARK REEL: 003962 FRAME: 0175 Very truly yours,

SOUTHERN WALL PRODUCTS, INC., as

Grantor

By:

Name: G. Michael Callahan, Jr.

Title: Vice President

GTS DRYWALL SUPPLY COMPANY, as

Grantor

By:

Name: G. Michael Callahan, Jr.

Title: Vice President

ACCEPTED AND AGREED as of the date first above written:

SUNTRUST BANK, as Administrative Agent

By:

Name: Bradley J. Staples Title: Managing Director

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

TRADEMARK
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ACKNOWLEDGMENT OF GRANTOR

ACKNOWLEDGINENT OF GRANTOR
State of GEORGIA) ss.
County of FULTON SS.
On this 31 day of Marcy, 2009 before me personally appeared 6. Marcy Course Sr., proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of Southern Wall Products, Inc., who being by me duly sworn did depose and say that he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporation. Notary Public
ACKNOWLEDGMENT OF GRANTOR State of Sta
County of HULTON
On this 31st day of, 2009 before me personally appeared,
and the second s
Notary Public
Notary Public
CONOTAR DE LA CO

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

SCHEDULE 1 TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

(Serial Number	Reg. Number	Word Mark
1*	76331355	2931147	RUCOAT EQUALIZER PLUS
2*	76331353	2931146	RUCOAT EQUALIZER
3*	76294197	2769825	CHALLENGER
4*	76293367	2780186	RUCOAT
5*	75417270	2220501	RUCO
6**	74226237	1801194	GTS

Trademarks are owned as follows:

RECORDED: 03/31/2009

- * Southern Wall Products, Inc. 1825 Fellowship Road Tucker, Georgia 30085
- ** GTS Drywall Supply company 1524 Market Street Kirkland, Washington 98033