TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
QOL Medical, LLC		103/31/2009	LIMITED LIABILITY COMPANY: DELAWARE	

RECEIVING PARTY DATA

Name:	Par Pharmaceutical, Inc.
Street Address:	300 Tice Boulevard
City:	Woodcliff Lake
State/Country:	NEW JERSEY
Postal Code:	07677
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2157683	NASCOBAL

CORRESPONDENCE DATA

Fax Number: (404)581-8330

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 404-581-8275

Email: srbrown@jonesday.com

Correspondent Name: Sidney R. Brown

Address Line 1: 1420 Peachtree Street, N.E.

Address Line 2: Suite 800

Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	386264-600001
NAME OF SUBMITTER:	Sidney R. Brown
Signature:	/Sidney R. Brown/

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REEL: 003963 FRAME: 0059

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Date:	04/01/2009			
Total Attachments: 3				
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TRADEMARK ASSIGNMENT

WHEREAS, QOL Medical, LLC, a Delaware limited liability company, with a business address of 5400 Carillon Point, Kirkland, WA 98033, ("<u>Assignor</u>") wishes to assign its rights, title, and interest in and to, together with the goodwill of the business associated with and symbolized by the trademarks identified on <u>Schedule A</u> attached hereto (the "<u>Trademarks</u>");

WHEREAS, Par Pharmaceutical, Inc., a Delaware corporation, with a business address of 300 Tice Boulevard, Woodcliff Lake, NJ 07677, ("<u>Assignee</u>") is desirous of acquiring from Assignor such rights, title, and interest in and to the Trademarks.

WHEREAS, Assignee has entered into that certain Asset Purchase Agreement with Assignor and the members of Assignor, dated as of March 31, 2009 (the "Purchase Agreement") pursuant to which Assignee has agreed to purchase from Assignor, and Assignor has agreed to transfer to Assignee, among other things, all of Assignor's right, title and interest in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor agrees as follows:

- 1. Assignor does hereby irrevocably sell, assign, transfer and set over unto Assignee, its successors and assigns, its entire right, title, and interest in and to the Trademarks, together with the goodwill of the business associated therewith and symbolized by the Trademarks, with all rights for recovery, damages and profits for past infringements, if any and Assignor further assigns to Assignee all rights to sue and receive all damages accruing from the past and future infringements of the Trademarks.
- 2. Assignor hereby authorizes the Deputy Commissioner of Trademark Operations, and any official of any country or countries foreign to the United States whose duty it is to issue trademarks or equivalent registrations on applications for such as aforesaid, to issue the same to Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument and the Purchase Agreement.
- 3. In the event of any conflicts between this Trademark Assignment and the Purchase Agreement, the terms of the Purchase Agreement shall prevail.

[Signature Page Follows]

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TRADEMARK REEL: 003963 FRAME: 0061 IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duty authorized officer on this _31stday of March, 2009.

OOL MEDICAL, LLC

Dated: March 31, 2009

By Edwin B. Hernandez
Chief Operating Officer

COUNTY OF FULTON "

On this the 3/5+ day of March. 2009, before me personally came Echicic D. The modes to me known, who, being by me duly sworn, did depose and say that he/she is the of QOL Medical, LLC, the company described in and which executed the foregoing instrument, and that he/she signed his name thereto by order of said company.

Subscribed and sworn to before me: POTARY
this 3/St day of Secretary
EXPIRES
PERS
RECORDIA
Notary PERS
OVER 10 OF THE SECRETARY
Notary PERS
Notary PER

TRADEMARK REEL: 003963 FRAME: 0062

SCHEDULE A

<u>Trademarks</u>

<u>Mark</u>	Jurisdiction	Appl. No.	Appl. Date	Reg. No.	Reg. Date
NASCOBAL	Australia	1248535	06/26/08	1248535	02/02/2009
NASCOBAL	China	6896413	08/13/08		
NASCOBAL	European Union	6912901	05/15/08	6912901	02/06/2009
NASCOBAL	Korea	40200839518	08/11/08		
NASCOBAL	New Zealand	791739	06/25/08	791739	01/08/2009
NASCOBAL	Taiwan	97031829	07/04/08		
NASCOBAL	United States	75/194,046	11/06/96	2157683	05/12/1998
NASCOBAL	Japan			4190179	3/18/1998

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RECORDED: 04/01/2009