Form PTO-1594 (Rev. 01-09)
OMB Collection 0651-0027 (exp. 02/28/2009)

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

RECORDATION FORM COVER SHEET TRADEMARKS ONLY	
To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.	
1. Name of conveying party(ies): TEEBEEDEE INC.	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached?
Individual(s) Association General Partnership Limited Partnership X Corporation- State: Delaware Other	Name: SOUARE 1 BANK Internal Address: Lee Conner Street Address: 406 Blackwell Street, Suite 240 City: Durham State: NC Country: USA Zip: 27701
4. Application number(s) or registration number(s) and A. Trademark Application No.(s) 78/938874 and others as listed on Ex C hereto	B. Trademark Registration No.(s) Additional sheet(s) attached? Yes No
C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown): TEE BEE DEE	
5. Name & address of party to whom correspondence concerning document should be mailed: Name: SQUARE 1 BANK	6. Total number of applications and registrations involved:
Internal Address: <u>Lee Conner</u>	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$_65
Street Address: 406 Blackwell Street, Suite 240	Authorized to be charged to deposit account Enclosed
City: Durham	8. Payment Information:
State: _{NC} Zip: ₂₇₇₀₁	
Phone Number: 919-314-3086	Deposit Account Number _50-3822
Fax Number: 919-354-1278 Email Address: Loandorsdept@square1bank.com	Authorized User Name Lee Conner
O Signatura	
9. Signature: The Consey TK Signature	4-2-09 Date
Lee Conner	Total number of pages including cover
Name of Person Signing	sheet, attachments, and document:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

EXHIBIT C

Trademarks

Description

TEE BEE DEE

TEEBEEDEE

Serial/Registration No.

78938874 78857717 7/27/06

File Date

4/10/06

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of March 31, 2009 by and between SOUARE 1 BANK ("Bank") and TEEBEEDEE INC., a Delaware corporation ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of August 1, 2007 as amended by that certain First Amendment to Loan and Security Agreement of even date herewith (as the same may further be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

TEEBBEDEE INC

SQUARE L BANK

Address of Grantor:

720 Market Street, 4th Floor San Francisco, CA 94102

Attn: Chief Financial Officer

BANK:

Title:

Address of Bank:

406 Blackwell Street, Suite 240 Crowe Building Durham, NC 27701

Attn: Manager

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EXHIBIT A

Copyrights

Description

Registration Number

Registration Date

None.

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EXHIBIT B

Patents

Description

Patent/App. No.

File Date

None.

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