

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association (as administrative agent)		08/22/2008	National Association:

**RECEIVING PARTY DATA**

Name:	PathFinder Energy Services, Inc.
Street Address:	15151 Sommermeyer St.
City:	Houston
State/Country:	TEXAS
Postal Code:	77041
Entity Type:	CORPORATION: LOUISIANA

**PROPERTY NUMBERS Total: 10**

Property Type	Number	Word Mark
Registration Number:	1879523	STA-PUT
Registration Number:	2042068	PATHFINDER
Registration Number:	2829942	PATHFINDER ENERGY SERVICES
Registration Number:	2829943	PATHFINDER ENERGY SERVICES
Registration Number:	2840127	PATHFINDER
Registration Number:	2829991	PATHFINDER
Registration Number:	2831967	PATHFINDER
Registration Number:	2831968	PATHFINDER ENERGY SERVICES
Registration Number:	2831969	PATHFINDER ENERGY SERVICES
Registration Number:	2853574	GRAVITY MWD

**CORRESPONDENCE DATA**

Fax Number: (713)996-4164

CH \$265.00 1879523

**900131356**

**TRADEMARK  
 REEL: 003967 FRAME: 0200**

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 713.996.1725  
Email: jgreeney@whes.com  
Correspondent Name: Smith International, Inc.  
Address Line 1: 16740 Hardy St.  
Address Line 2: Patent Services  
Address Line 4: Houston, TEXAS 77032

ATTORNEY DOCKET NUMBER:	PESI-TMRELEASE
NAME OF SUBMITTER:	Jessica Greeney, IP Administrator
Signature:	/Jessica Greeney/
Date:	04/08/2009

**Total Attachments: 3**  
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After recording return to:

James R. Littlejohn, Esq.  
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5400 Renaissance Tower  
1201 Elm Street  
Dallas, Texas 75270-2199  
214-745-5400 (telephone)

STATE OF TEXAS           §  
  §       KNOW ALL MEN BY THESE PRESENTS:  
COUNTY OF HARRIS       §


**RELEASE OF LIEN – TRADEMARKS**

The undersigned, Wells Fargo Bank, National Association, administrative agent (herein "Administrative Agent") holds a security interest in trademarks of PATHFINDER ENERGY SERVICES, INC., a Louisiana corporation, pursuant to the Trademark Security Agreement by and between the parties and filed of record with the United States Patent and Trademark Office (the "PTO") on or about November 14, 2003, at Reel/Frame 2865/0794. The trademarks are more particularly described in Exhibit A attached hereto and incorporated herein for all purposes (hereby the "Property").

In consideration of full payment of the underlying debt, the Administrative Agent does hereby release and discharge the Property from its lien and all liens established, created or arising in, under or pursuant to the above-referenced Trademark Security Agreement.

Executed to be effective as of the 24 day of February, 2009.

WELLS FARGO BANK, NATIONAL  
ASSOCIATION, successor by merger to WELLS  
FARGO BANK TEXAS, N.A., as Administrative  
Agent

By:   
Name: C. David Allman - Vice President  
Title: C. David Allman - Vice President

STATE OF TEXAS

§  
§  
§

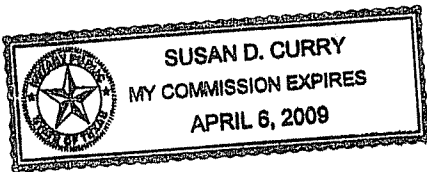
COUNTY OF HARDIS

BEFORE ME, the undersigned authority, on this day personally appeared C. DAVID ALTMAN, Vice President of Wells Fargo Bank, National Association, as Administrative Agent and acknowledged to me that he/she executed the foregoing instrument for the purpose and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 24 day of February, 2009.

Susan D. Curry

Notary Public in and for  
the State of Texas



My Commission Expires:  
4/6/09

**Exhibit A**

**Trademarks**

<b>U.S. Trademark</b>	<b>Registration or Filing Date</b>	<b>Serial/Reg #</b>
STA-PUT	2/21/95	1879523
PATHFINDER	3/4/97	2042068
PATHFINDER ENERGY SERVICES	4/6/04	2829942
PATHFINDER ENERGY SERVICES	4/6/04	2829943
PATHFINDER	5/11/04	2840127
PATHFINDER	4/6/04	2829991
PATHFINDER	4/13/04	2831967
PATHFINDER ENERGY SERVICES	4/13/04	2831968
PATHFINDER ENERGY SERVICES	4/13/04	2831969
GRAVITY MWD	6/15/04	2853574