

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association (as administrative agent)		08/22/2008	National Association:

RECEIVING PARTY DATA

Name:	PathFinder Energy Services, Inc.
Street Address:	15151 Sommermeyer St.
City:	Houston
State/Country:	TEXAS
Postal Code:	77041
Entity Type:	CORPORATION: LOUISIANA

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	2042068	PATHFINDER
Registration Number:	2829942	PATHFINDER ENERGY SERVICES
Registration Number:	2829943	PATHFINDER ENERGY SERVICES
Registration Number:	2831968	PATHFINDER ENERGY SERVICES
Registration Number:	2831969	PATHFINDER ENERGY SERVICES
Registration Number:	2840127	PATHFINDER
Registration Number:	2829991	PATHFINDER
Registration Number:	2831967	PATHFINDER
Registration Number:	2853574	GRAVITY MWD
Registration Number:	1879523	STA-PUT
Serial Number:	78308780	PATHMAKER

CORRESPONDENCE DATA

900131286

**TRADEMARK
 REEL: 003967 FRAME: 0269**

CH \$290.00 2042068

Fax Number: (713)996-4164
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 713.996.1725
Email: jgreeney@whes.com
Correspondent Name: Smith International, Inc.
Address Line 1: 16740 Hardy St.
Address Line 2: Patent Services
Address Line 4: Houston, TEXAS 77032

ATTORNEY DOCKET NUMBER:	PESI-TMRELEASE
NAME OF SUBMITTER:	Jessica Greeney, IP Administrator
Signature:	/Jessica Greeney/
Date:	04/08/2009

Total Attachments: 3
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After recording return to:

Luz M. Newsom
Winstead PC
5400 Renaissance Tower
1201 Elm Street
Dallas, Texas 75270-2199
214-745-5400 (telephone)

STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF HARRIS §

RELEASE OF LIEN – TRADEMARKS

The undersigned, Wells Fargo Bank, National Association, administrative agent (herein "Administrative Agent") holds a security interest in trademarks of PATHFINDER ENERGY SERVICES, INC., a Louisiana corporation, pursuant to the Trademark Security Agreement by and between the parties and filed of record with the United States Patent and Trademark Office (the "PTO") on or about February 17, 1005, at Reel/Frame 003130/0700. The trademarks are more particularly described in Exhibit A attached hereto and incorporated herein for all purposes (hereby the "Property").

In consideration of full payment of the underlying debt, the Administrative Agent does hereby release and discharge the Property from its lien and all liens established, created or arising in, under or pursuant to the above-referenced Trademark Security Agreement.

Executed to be effective as of the 22 day of August, 2008.

WELLS FARGO BANK, NATIONAL
ASSOCIATION, as Administrative Agent

By: 
Name: _____
Title: C. David Allman - Vice President

STATE OF TEXAS

§
§
§

COUNTY OF Harris

BEFORE ME, the undersigned authority, on this day personally appeared C David Allman, Vice President of Wells Fargo Bank, National Association, as Administrative Agent and acknowledged to me that he/she executed the foregoing instrument for the purpose and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 22 day of August, 2008.

Kathrin

Notary Public in and for
the State of TEXAS

My Commission Expires:

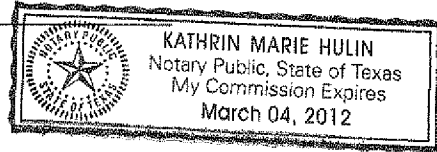


Exhibit A

Trademarks

U.S. Trademark	Filed	Serial/Reg NO.
PathFinder	3/04/1997	2,042,068
PathFinder Energy Services	4/06/2004	2,829,942
PathFinder Energy Services	4/06/2004	2,829,943
PathFinder Energy Services	4/13/2004	2,831,968
PathFinder Energy Services	4/13/2004	2,831,969
PathFinder	5/11/2004	2,840,127
PathFinder	4/06/2004	2,829,991
PathFinder	4/13/2004	2,831,967
Gravity MWD	6/15/2004	2,853,574
STA-PUT	2/25/1995	1,879,523

Pending Registrations

U.S. Trademark Name	Filing Date	Serial No.
PathMaker	10/02/2003	78/308,780