

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
TRIPLEPOINT CAPITAL LLC		04/01/2009	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	SCHOOLNET, INC.		
Street Address:	525 SEVENTH AVENUE, 4TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10018		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3416022	EXTRA CREDIT CARD	
Registration Number:	2817635	SCHOOLNET	
Registration Number:	2810916	EDUSTAT	
Registration Number:	3428586	EXTRA CREDIT	
CORRESPONDENCE DATA			
Fax Number:	(212)655-3535		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-655-3500		
Email:	ip@msf-law.com		
Correspondent Name:	Inna Fayenson, Meister Seelig & Fein LLP		
Address Line 1:	2 Grand Central Tower, 140 East 45th St		
Address Line 2:	19th Floor		
Address Line 4:	New York, NEW YORK 10017		
ATTORNEY DOCKET NUMBER:	SCHOOLNET		

CH \$115.00 3416022

NAME OF SUBMITTER:	Inna Fayenson
Signature:	/Inna Fayenson/
Date:	04/06/2009
Total Attachments: 1 source=Security Release#page1.tif	



TRIPLEPOINT
CAPITAL

April 1, 2009

Andy Johns
SchoolNet, Inc
525 7th Avenue, 4th Floor
New York, NY 10018

Re: Availability Termination;

Plain English Accounts Receivable Loan and Security Agreement dated March 24, 2008 (the "Loan Agreement") by and between TriplePoint Capital LLC ("TriplePoint") and SchoolNet, Inc. (the "Company").

Dear Andy:

This letter agreement will reference the above documents. Capitalized terms not defined in this letter agreement shall be as defined in the above referenced Loan Agreement.

This will confirm the understanding between Company and TriplePoint that as of March 24, 2009, the Commitment Amount under the Loan Agreement expired and can no longer be utilized. No outstanding Secured Obligations remain and TriplePoint will file all appropriate releases with regard to the Collateral.

The Company or its designee is hereby authorized to file any necessary lien releases with the Patent and Trademark Office.

If this meets with your approval, please execute on the appropriate signature block below and return to the attention of TriplePoint Capital.

Sincerely,

Kevin W. Thorne
SVP Compliance & Legal Administration

ACCEPTED AND AGREED TO:

SCHOOLNET, INC.

By:
Title: CFO
Date: 4/2/09