

Form PTO-1594 (Rev. 01-09)
OMB Collection 0651-0027 (exp. 02/28/2009)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

SQUARE 1 BANK

- Individual(s)
- General Partnership
- Corporation- State: NC
- Other _____
- Association
- Limited Partnership

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) 4-9-09

- Assignment
- Security Agreement
- Other RELEASE OF SECURITY INTEREST
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: ALDAGEN, INC.

Internal Address: _____

Street Address: 2810 Meridian Parkway

City: Durham

State: NC

Country: USA Zip: 27713

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other _____

Citizenship _____
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
See Exhibit C attached hereto

B. Trademark Registration No.(s)

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):
Aldefluor

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: SQUARE 1 BANK

Internal Address: Attn: Loan Documentation Dept

Street Address: 406 Blackwell Street, Suite 240

City: Durham

State: NC Zip: 27701

Phone Number: 1-919-314-3086

Fax Number: 1-919-354-1278

Email Address: loandocs.dept@square1bank.com

6. Total number of applications and registrations involved: 6

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 165

- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

Deposit Account Number 50-3822

Authorized User Name Lee Conner

9. Signature:

Lee Conner
Signature

4/15/09
Date

Lee Conner

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

CH \$165.00 503822 2789892

EXHIBIT C**Trademarks**

<u>Description:</u>	<u>Serial or Registration Number:</u>	<u>Filing Date:</u>
ALDEFLUOR	2789892	12-2-03
STEMCOBIO	2823437	3-16-04
STEMCOBIO	2817512	2-24-04
ALDECOUNT	2890190	9-28-04
STEMCO BIOMEDICAL	2949377	5-10-05
STEMCO BIOMEDICAL	2900534	11-2-04

Lender's security interest recorded at the US Patent and Trademark Office on May 26, 2006 at Reel and Frame Number 003319/0980.

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of April 9, 2009, by SQUARE 1 BANK ("Lender") in favor of ALDAGEN, INC., a Delaware corporation ("Company").

Recital

WHEREAS Company granted to Lender a security interest in the copyrights, patents and trademarks described on Exhibits A, B, and C and attached hereto, respectively, (collectively, the "Intellectual Property") to Lender under an Intellectual Property Security Agreement dated as of March 21, 2006 (the "Security Agreement"), and recorded with the US Library of Congress Copyright Office and the US Patent and Trademark Office as set forth on Exhibits A, B and C.


WHEREAS Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

SQUARE 1 BANK


Name: JEFF WELCH
Title: VP

406 Blackwell Street, Suite 240
Durham, North Carolina 27701

EXHIBIT A

Copyrights

None

EXHIBIT B

Patents

None