

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
Name	Formerly	Execution Date	Entity Type
Ramada International, Inc.		04/14/2009	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
Name:	Two Flags Joint Venture, LLC		
Street Address:	22 Sylvan Way		
City:	Parsippany		
State/Country:	NEW JERSEY		
Postal Code:	07054		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
Property Type	Number	Word Mark	
Registration Number:	1249405	RR	
<b>CORRESPONDENCE DATA</b>			
Fax Number:	(973)753-6620		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	973-753-6455		
Email:	uspto.mail@wyndhamworldwide.com		
Correspondent Name:	Susan L. Crane		
Address Line 1:	22 Sylvan Way		
Address Line 2:	3rd Floor		
Address Line 4:	Parsippany, NEW JERSEY 07054		
ATTORNEY DOCKET NUMBER:	RAMADA		
NAME OF SUBMITTER:	Susan L. Crane		
Signature:	/susanlcrane/		
Date:	04/14/2009		

CH \$40.00 1249405

Total Attachments: 2

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source=Assignment RR (letters) to Two Flags#page2.tif

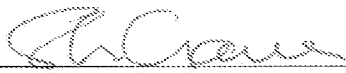
## ASSIGNMENT OF U.S. TRADEMARK RIGHTS

WHEREAS Ramada International, Inc. ("**Assignor**"), a Delaware corporation with its principal place of business at 22 Sylvan Way, Parsippany, New Jersey, is the owner of the trademark RR and United States Trademark Registration No. 1249405 thereof that is the subject of this assignment (the "Mark");

WHEREAS Two Flags Joint Venture, LLC ("**Assignee**"), a Delaware limited liability company with its principal place of business at 22 Sylvan Way, Parsippany, New Jersey is desirous of acquiring the Mark and the registration thereof and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign unto Assignee, all rights, title and interest in and to the Mark together with that portion of its business relating to the Mark and the goodwill appurtenant thereto, including, but not limited to, any right to collect damages for past infringements.

**RAMADA INTERNATIONAL, INC.**

By:   
Name: Susan L. Crane  
Title: Group Vice President, Legal  
Dated: April 14, 2009

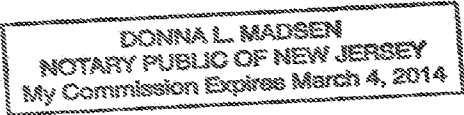
State of New Jersey

County of Morris

On April 14, 2009 before me, Donna L. Madsen, personally appeared Susan L. Crane personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Donna L. Madsen (Seal)



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