

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                                  |  |                       |                    |
|----------------------------------|--|-----------------------|--------------------|
| <b>SUBMISSION TYPE:</b>          | NEW ASSIGNMENT   |                       |                    |
| <b>NATURE OF CONVEYANCE:</b>     | RELEASE BY SECURED PARTY   |                       |                    |
| <b>CONVEYING PARTY DATA</b>      |  |                       |                    |
| <b>Name</b>                      | <b>Formerly</b>  | <b>Execution Date</b> | <b>Entity Type</b> |
| Unicredit Banca Mobiliare S.p.A. |  | 06/26/2006            | CORPORATION: ITALY |
| <b>RECEIVING PARTY DATA</b>      |  |                       |                    |
| <b>Name:</b>                     | Safint B.V.  |                       |                    |
| <b>Street Address:</b>           | Naritaweg 165  |                       |                    |
| <b>City:</b>                     | Rotterdam, Amsterdam   |                       |                    |
| <b>State/Country:</b>            | NETHERLANDS  |                       |                    |
| <b>Postal Code:</b>              | 1043 BW  |                       |                    |
| <b>Entity Type:</b>              | Private Company with Limited Liability: NETHERLANDS                                  |                       |                    |
| <b>PROPERTY NUMBERS Total: 2</b> |  |                       |                    |
| <b>Property Type</b>             | <b>Number</b>  | <b>Word Mark</b>      |                    |
| <b>Registration Number:</b>      | 1917163  | BLUE BAY              |                    |
| <b>Registration Number:</b>      | 2946546  | OXYDO                 |                    |
| <b>CORRESPONDENCE DATA</b>       |  |                       |                    |
| <b>Fax Number:</b>               | (215)972-7677  |                       |                    |
|                                  | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                       |                    |
| <b>Phone:</b>                    | 215-751-2622   |                       |                    |
| <b>Email:</b>                    | jmeyer@schnader.com  |                       |                    |
| <b>Correspondent Name:</b>       | James R. Meyer   |                       |                    |
| <b>Address Line 1:</b>           | Schnader Harrison Segal & Lewis LLP  |                       |                    |
| <b>Address Line 2:</b>           | 1600 Market Street, Suite 3600   |                       |                    |
| <b>Address Line 4:</b>           | Philadelphia, PENNSYLVANIA 19103   |                       |                    |
| <b>ATTORNEY DOCKET NUMBER:</b>   | 0851534-0000   |                       |                    |
| <b>DOMESTIC REPRESENTATIVE</b>   |  |                       |                    |
| <b>Name:</b>                     | James R. Meyer   |                       |                    |

CH \$65.00 1917163

Address Line 1: Schnader Harrison Segal & Lewis LLP  
Address Line 2: 1600 Market Street, Suite 3600  
Address Line 4: Philadelphia, PENNSYLVANIA 19103

|                    |                      |
|--------------------|----------------------|
| NAME OF SUBMITTER: | Kimberly Bittinger   |
| Signature:         | /KIMBERLY BITTINGER/ |
| Date:              | 04/29/2009           |

**Total Attachments: 11**

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source=release of security agreement - Safint and Unicredit Banca Mobiliare#page3.tif  
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To: Safilo S.p.A. and Safint B.V. (together referred to as the "Released Obligors")

**SUNLIGHT  
RELEASE LETTER**

26 June 2006

**WHEREAS**

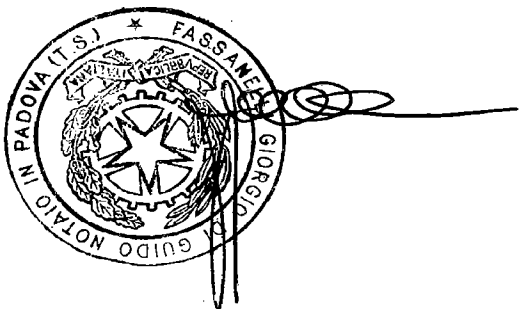
- (A) Pursuant to a EUR 590,000,000 Senior Facility Agreement, dated 12 December 2002 (as amended and restated), between *inter alios* Safilo S.p.A. as the Parent, Safilo S.p.A. and certain others as Guarantors, Credit Suisse First Boston, Sanpaolo IMI S.p.A. and Unicredit Banca Mobiliare S.p.A. as Arrangers, Unicredit Banca Mobiliare S.p.A. as Facility Agent and as Security Agent and others (all as defined therein, the "**Senior Facility Agreement**"), certain facilities as referred to therein were made available (the "**Senior Facilities**").
- (B) The Released Obligors, jointly as well as separately (such as the case may be), entered into the pledge agreements listed in the **Annex** hereto (together referred to as the "**Security Documents**") with the Security Agent, which annex sets out all security (rights) granted by the Released Obligors to the Security Agent in connection with the Senior Credit Agreement.
- (C) The Senior Credit Agreement will be refinanced. In view of such refinancing the Security Agent agrees to release, terminate and waive the security rights created pursuant to the Security Documents.

1. **Definitions**

Terms defined in the Senior Credit Agreement, unless expressly stated otherwise, shall have the same meaning when used herein.

2. **Release (*opzegging*) of security**

- 2.1 To the extent such rights are not already terminated by operation of law, the Security Agent without recourse, representation or warranty of title, hereby unconditionally and irrevocably agrees to and does hereby terminate, release (*zegt op*) in accordance with Section 3:81 sub 2 under (d) of the Dutch Civil Code and to the extent necessary waive the security interests and other rights created pursuant the Security Documents to the



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extent these security interests and other rights relate to the assets owned by the Released Obligors.

2.2 The Security Agent hereby discharges the Released Obligors from all undertakings, liabilities and obligations, whether actual or contingent and whether past, present or future incurred or owing pursuant to the Security Documents. The Security Agent hereby confirms that it has no present and future rights and/or claims against the Released Obligors and that all powers of attorney, if any, granted by the Released Obligors pursuant to the Security Documents are hereby revoked.

3. **Costs**

All costs and expenses (including fees) of the Security Agent incurred in connection with the release of security referred to above and in connection with this Release Letter and the matters contemplated in this Release Letter will be for the account of the Parent, as stipulated in the Security Documents and Clause 26 of the Senior Credit Agreement.

4. **Miscellaneous**

The provisions are distinct and severable from each other and the invalidity or unenforceability of any provision of this Release Letter shall not prejudice or affect the validity or enforceability of any other provision.

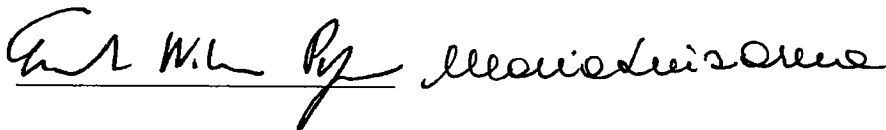
5. **Governing law**

This Release Letter is governed by Dutch law.

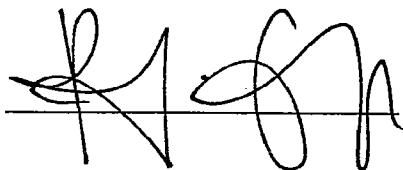
Yours faithfully

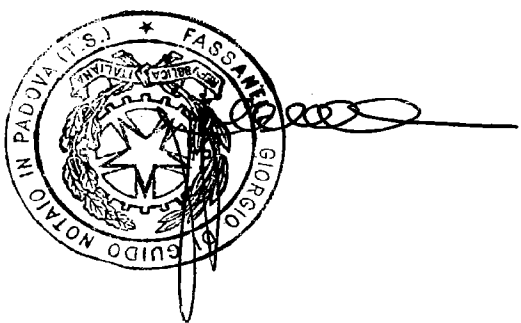
For and on behalf of

**UNICREDIT BANCA MOBILIARE S.P.A., as Security Agent**



For acknowledgement: Safilo S.p.A. as Released Obligor





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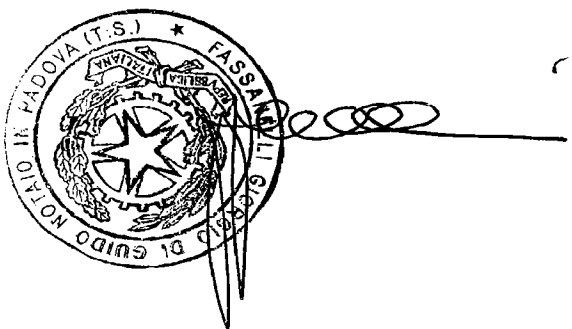
For acknowledgement: Safint B.V. as Released Obligor



A large, stylized handwritten signature in black ink.

A smaller handwritten signature in black ink, possibly reading "K. L. L. L.".





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Annex

Security Documents

1. A Dutch law deed of pledge of shares in the capital of Safilo International B.V., dated 17 April 2003, made by and between Safilo S.p.A. as the pledgor, Unicredit Banca Mobiliare S.p.A. as the pledgee and Safilo International B.V. as the company.
2. A Dutch law deed of pledge of IP rights, dated 4 April 2003, made by and between Safint B.V. as the pledgor and Unicredit Banca Mobiliare S.p.A. as the pledgee

*Handwritten signature*

*Handwritten signature*



Certifico io Avv. Giorgio Fassanelli, notaio iscritto presso  
il Collegio Notarile del Distretto di Padova ed ivi residente,  
la presente copia fotostatica composta di 4 (quattro) fogli in  
conformità all'originale documento.

Padova, Via San Fermo n. 3,

3 (tre) aprile 2009 (duemilanove)



A handwritten signature in black ink, appearing to be "Giorgio Fassanelli".



**SCHEDULE OF TRADEMARKS**

| <b>REGISTRATION NO.</b> | <b>MARK</b> |
|-------------------------|-------------|
| 1,917,163               | BLUE BAY    |
| 2,946,546               | OXYDO       |