

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JP Morgan Chase Bank		03/04/2009	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	Phillips-Van Heusen Corporation		
Street Address:	1290 Avenue of the Americas		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10023		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	0854677	SALTY DOG	
CORRESPONDENCE DATA			
Fax Number:	(740)892-3860		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	740-892-2118		
Email:	JeffMFurr@FurrLawFirm.com		
Correspondent Name:	Jeffrey M. Furr		
Address Line 1:	2622 Debolt Road		
Address Line 4:	Utica, OHIO 43080		
NAME OF SUBMITTER:	Jeffrey M. Furr		
Signature:	/jmf/		
Date:	04/30/2009		
Total Attachments: 1 source=salty dog release#page1.tif			

OP \$40.00 0854677

RELEASE OF TRADEMARK SECURITY INTEREST



Release of Trademark Security Interest (this "Release"), dated as of ~~February~~ ^{March} 4, 2009, by and between Phillips-Van Heusen Corporation, a Delaware corporation ("Borrower") and JP Morgan Chase Bank, a New York banking corporation ("Collateral Agent").

WHEREAS, pursuant to the Security Agreement dated as of April 22, 1998 between PVH and Collateral Agent, as assignee of The Chase Manhattan Bank (the "Security Agreement"), recorded with the U.S. Patent Office at Trademark Reel 1754 and Frame 0042, PVH granted to the Collateral Agent, for the ratable benefit of the Secured Parties (as such term is defined in the Security Agreement), a security interest in and first priority lien on all of PVH's right, title and interest in and to certain collateral, including, without limitation the SALTY DOG trademark, which is the subject of US Trademark Registration No. 0854677 (the "SALTY DOG Mark");

WHEREAS, pursuant to the Trademark Assignment Agreement dated as of January 22, 2008, PVH assigned all of its right, title and interest in and to the SALTY DOG Mark to Branded, LLC a Georgia corporation;

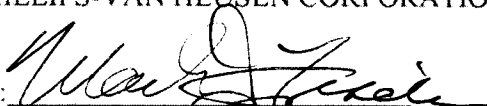
WHEREAS, the Collateral Agent has agreed to terminate and release its security interest and all of its right, title and interest in the SALTY DOG Mark; and

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

1. The Collateral Agent hereby terminates and releases its security interest in and first priority lien on the SALTY DOG Mark.
2. The Borrower hereby acknowledges and accepts the foregoing release and assignment by the Collateral Agent.
3. In all other respects, the Security Agreement is ratified and confirmed and remains in full force and effect.
4. This Release may be executed in any number of counterparts, each of which shall be deemed an original for all purposes, and all of which, when taken together, shall constitute one document.
5. This Release shall be governed by the internal laws of the State of New York, without reference to principles of conflict of laws.
6. This Release shall be construed without regard to any presumption or other rule requiring construction against the drafting party.

PHILLIPS-VAN HEUSEN CORPORATION

JP MORGAN CHASE BANK

By: 
 Name: MARK D. FISCHER
 Title: SENIOR VICE PRESIDENT
 Date: MARCH 9, 2009

By: Donna DiFazio
 Name: Donna DiFazio
 Title: Vice President
 Date: March 4, 2009