

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LEHMAN COMMERCIAL PAPER INC.		04/23/2009	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	PLASTICS SPECIALITIES AND TECHNOLOGIES, INC.		
Street Address:	201 Industrial Parkway		
City:	Somerville		
State/Country:	NEW JERSEY		
Postal Code:	08876		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	1296200	PLASMED	
Registration Number:	1825140	ULTRALITE	
Registration Number:	1486598	UNICHEM	
Registration Number:	2581037	WATER COLORS	
Registration Number:	1838680	FINGERTITE	
Registration Number:	0729302	ABLEX	
Registration Number:	0653086	COLORITE	
Registration Number:	1628320	COLORITE WATERWORKS	
Registration Number:	2220816	COLORITE	
Registration Number:	2213716	COLORITE POLYMERS	
Registration Number:	2110026	FLEXRITE	
CORRESPONDENCE DATA			
Fax Number:	(212)916-2940		

OP \$290.00 1296200

900133002

TRADEMARK
 REEL: 003979 FRAME: 0813

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2122975800
Email: NYTRADEMARK@DAYPITNEY.COM,
MPENA@DAYPITNEY.COM
Correspondent Name: ELYSE A. MARCUS
Address Line 1: DAY PITNEY LLP
Address Line 2: 7 TIMES SQUARE
Address Line 4: NEW YORK, NEW YORK 10036-7311

ATTORNEY DOCKET NUMBER:	478305-121370
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NAME OF SUBMITTER:	Elyse A. Marcus
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Signature:	/Elyse A. Marcus/
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Date:	04/30/2009
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Total Attachments: 2 source=Plastics Specialties & Technologies Inc. Signed Release#page1.tif source=Plastics Specialties & Technologies Inc. Signed Release#page2.tif
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CORRECTIVE TERMINATION AND RELEASE

OF

TRADEMARK SECURITY INTEREST

A TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT (this "Termination and Release"), was executed by Lehman Commercial Paper Inc., as agent (in such capacity, the "Grantee") on August 25, 2005 under that certain Credit Agreement, dated as of June 21, 2000 (as amended, restated, modified or supplemented from time to time prior to the date hereof, (the "Existing Credit Agreement") and was recorded at Reel/Frame No. 2133/0886 on September 9, 2005.

WHEREAS Grantee wishes to correct said Termination and Release of Trademark Security Interest by releasing the Security Interest against Plastics Specialties and Technologies, Inc.;


WHEREAS Grantee has terminated each Existing Trademark Security Agreement and agreed to release, relinquish and discharge its right, title and interest to the trademark collateral as herein provided;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantee hereby agrees as follows:

1. The Grantee hereby releases, relinquishes and discharges in its entirety any and all security interests it has against the trademarks listed in Schedule A.
2. The Grantee hereby agrees, at the expense of the Borrower to take any actions and to execute any further documents necessary or reasonably requested by the Borrower to effectuate, record or evidence the release of the Grantee's Security interest in the trademarks.
3. The Grantee authorizes and requests the United States Patent and Trademark Office to record this Termination and Release against the Trademark Collateral.
4. This Termination and Release shall be governed by the law of the State of New York.

IN WITNESS WHEREOF, the Grantee has caused this Termination and Release to be duly executed as of this 23rd day of April, 2009.

Lehman Commercial Paper, Inc.
As Grantee

By 
Name: Frank Turner
Title: Authorized Signatory

SCHEDULE A

MARK	REG. NO.
Plasmed	1296200
Ultralite	1835140
Unichem	1486598
Watercolors	2581037
Fingertite	1838680
Ablex	729302
Colorite	653086
Colorite Waterworks	1628320
Colorite	2220816
Colorite Polymers	2213716
Flexrite	2110026