

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ELM Development LLC		04/14/2009	CORPORATION: MINNESOTA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Gander Mountain Company		
<b>Street Address:</b>	180 East Fifth Street		
<b>Internal Address:</b>	Suite 1300		
<b>City:</b>	St. Paul		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55101		
<b>Entity Type:</b>	CORPORATION: MINNESOTA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	3086200	THE GANDERGUNMEN	
<b>CORRESPONDENCE DATA</b>			
Fax Number:	(612)340-8856		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(612) 492-6842		
Email:	ip.docket@dorsey.com		
Correspondent Name:	Jeffrey R. Cadwell		
Address Line 1:	Dorsey & Whitney LLP		
Address Line 2:	50 South Sixth Street Suite 1500		
Address Line 4:	Minneapolis, MINNESOTA 55402-1498		
ATTORNEY DOCKET NUMBER:	76534		
NAME OF SUBMITTER:	Jeffrey R. Cadwell		
Signature:	/Jeffrey R. Cadwell/		

CH \$40.00 3086200

Date:

04/29/2009

Total Attachments: 1

source=76534 Assignment#page1.tif

**ASSIGNMENT OF TRADEMARK RIGHTS**

WHEREAS, ELM Development LLC ("ELM"), a corporation organized under the laws of Minnesota, whose principal place of business is 13992 Erwin Court, Eden Prairie, Minnesota 55344, is the sole record owner of the trademark THE GANDERGUNMEN, which is the subject of U.S. Trademark Registration No. 3,086,200 (the "Mark"); and

WHEREAS, Gander Mountain Company, a corporation organized under the laws of Minnesota, whose principal place of business is 180 East Fifth Street, Suite 1300, St. Paul, Minnesota ("Gander Mountain"), desires to acquire rights in the Mark.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, ELM does hereby assign to Gander Mountain any and all of the worldwide right, title, and interest ELM has in and to the Mark, the U.S. registration of the Mark; and the good will of the business symbolized by the Mark.

This assignment shall be effective as of the date executed below, shall be binding on the successors and assigns of ELM, and shall inure to the benefit of the successors and assigns of Gander Mountain.

ELM DEVELOPMENT, LLC

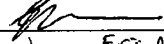
Dated: 4-14, 2009  
By:   
Its: President Eric Markhorn

EXHIBIT B