

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
CRYSTAL CAPITAL FUND, L.P.		04/20/2009	LIMITED PARTNERSHIP: UNITED STATES

**RECEIVING PARTY DATA**

<b>Name:</b>	SHANE CO.
<b>Street Address:</b>	8085 S. Chester Street
<b>Internal Address:</b>	Suite 300
<b>City:</b>	Centennial
<b>State/Country:</b>	COLORADO
<b>Postal Code:</b>	80112
<b>Entity Type:</b>	CORPORATION: COLORADO

**PROPERTY NUMBERS Total: 27**

Property Type	Number	Word Mark
Serial Number:	78283471	SHANE
Serial Number:	76506175	NOW YOU HAVE A FRIEND IN THE BRIDAL JEWELRY BUSINESS
Serial Number:	76506182	NOW YOU HAVE A FRIEND IN THE PEARL BUSINESS
Serial Number:	76506537	NOW YOU HAVE A FRIEND IN THE RUBY BUSINESS
Serial Number:	76506183	NOW YOU HAVE A FRIEND IN THE SAPPHIRE BUSINESS
Serial Number:	78283474	SHANE
Serial Number:	76603866	YOU CAN BUY FOR LESS, BECAUSE WE BUY FOR LESS
Serial Number:	73067858	NOW YOU HAVE A FRIEND IN THE DIAMOND BUSINESS
Serial Number:	73584436	SHANE CO.
Serial Number:	76655752	HE'S DULL. BUT HE'S BRILLIANT.
Serial Number:	78963166	SHARING OUR PASSION SINCE 1929.

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Serial Number:	78963215	SHARING THE PASSION.
Serial Number:	78974668	SHARING OUR PASSION.
Serial Number:	77000878	SHARING THE PASSION SINCE 1929.
Serial Number:	77256298	WALL OF DIAMONDS
Serial Number:	77255877	DIAMOND WALL
Serial Number:	77256341	IDEAL 58
Serial Number:	78929989	SHANE CO. DIAMONDS · RUBIES · SAPPHIRES · PEARLS
Serial Number:	78932045	SHANE CO. DIAMONDS RUBIES SAPPHIRES PEARLS
Serial Number:	78930102	SHANE CO.
Serial Number:	77001710	SHANE FAMILY COLLECTION
Serial Number:	77269922	CLASSIC IDEAL 58
Serial Number:	78930146	SHANE CO.
Serial Number:	77241729	YOUR FRIEND IN THE DIAMOND BUSINESS.
Serial Number:	78302046	SHANE CLASSIC
Serial Number:	78236699	SHANE CO. DIRECT DIAMOND IMPORTERS
Serial Number:	76462711	SHANE CO.

**CORRESPONDENCE DATA**

Fax Number: (303)830-1033  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 303-830-2400  
Email: jleonard@fwlaw.com  
Correspondent Name: John A. Leonard, Esq.  
Address Line 1: 1700 Lincoln Street  
Address Line 2: Suite 2400  
Address Line 4: Denver, COLORADO 80203

NAME OF SUBMITTER:	John A. Leonard, Esq.
Signature:	/jal/
Date:	05/06/2009

**Total Attachments: 4**

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**TERMINATION OF SECURITY INTEREST IN TRADEMARKS**

4/20, 2009

WHEREAS, SHANE CO., a Colorado corporation ("Debtor") had granted to CRYSTAL CAPITAL FUND, L.P. (the "Secured Party") a security interest (the "Security Interest") in Debtor's trademarks (the "Trademarks") and the goodwill associated therewith pursuant to a certain Trademark Security Agreement dated as of June 30, 2006 (as amended and in effect), which was filed at the United States Patent and Trademark Office on September 7, 2006 and recorded on Reel 3386, Frame 0385; and

WHEREAS, Debtor has made payment in full of the indebtedness secured by the Security Interest in exchange for the termination of the Security Interest.

NOW, THEREFORE, the Secured Party releases and discharges its security interest in, and reassigns to Debtor, any and all interest in the Trademarks, including, without limitation, those listed on Schedule A attached hereto, together with the goodwill associated therewith. The Secured Party agrees that, upon request of Debtor or any successor-in-interest or assignee thereof, and at Debtor's expense, the Secured Party will execute any document, cause to be made any filing or take any other action deemed reasonably necessary or advisable by Debtor, or any successor-in-interest or assignee thereof, to effectuate the release of interests contemplated herein.

[signature page follows]

IN WITNESS WHEREOF, the Secured Party, by the signature below of its duly authorized representative, agrees to be bound by the provisions of this Security Interest Termination as of the date above first written. This document is intended to take effect as a sealed instrument.

CRYSTAL CAPITAL FUND, L.P.

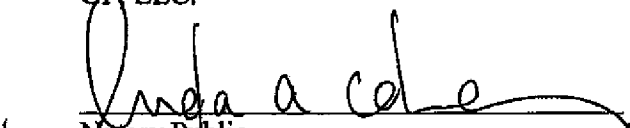
By: Crystal Capital GP, LLC, its General Partner

By:   
Name: Joshua B. Franklin  
Title: Director

CERTIFICATE OF ACKNOWLEDGMENT

COMMONWEALTH OR STATE OF Massachusetts  
)  
COUNTY OF Suffolk )

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 20<sup>th</sup> day of April, 2009, personally appeared Joshua B. Franklin to me known personally or proved through satisfactory evidence of identification, which was MA drivers license to be the person whose name is signed on the attached document, and who, being by me duly sworn, deposes and says that he is the duly authorized Director of Crystal Capital GP, LLC, and said Director acknowledged said instrument to be the free act and deed of said Crystal Capital GP LLC.

  
Notary Public  
My commission expires: 12.27.2013

**SCHEDULE A**

**TRADEMARKS**

<b>Trademark</b>	<b>Status</b>	<b>Registration Number</b>	<b>Serial Number</b>
Shane Classic	Registered	R2877701	78-302046
Shane Co. Direct Diamond Importers	Registered	R2825224	78-236699
Shane Co.	Registered	R2794142	76-462711
Shane	Registered	R2966306	78-283471
Now You Have A Friend In The Bridal Jewelry Business	Registered	R2814843	76-506175
Now You Have A Friend In The Pearl Business	Registered	R2814844	76-506182
Now You Have A Friend In The Ruby Business	Registered	R2812773	76-506537
Now You Have A Friend In The Sapphire Business	Registered	R2812769	76-506183
Shane	Registered	R2922779	78-283474
You Can Buy For Less, Because We Buy For Less	Registered	R3003451	76-603866
Now You Have A Friend In The Diamond Business	Renewed	R1066959	73-067858
Shane Co.	Registered	R1959461	73-584436
He's Dull, But He's Brilliant	Pending	N/A	76-655752
Sharing our passion since 1929.	Registered	3,242,536	78/963,166
Sharing the passion.	Registered	3,242,537	78/963,215
Sharing our passion.	Registered	3,251,880	78/974,668
Sharing the passion since 1929.	Registered	3,241,163	77/000,878
Wall of Diamonds	Registered	3,477,790	77/256,298
Diamond Wall	Pending	N/A	77/255,877
Ideal 58	Pending	N/A	77/256,341
Shane Co. Diamonds Rubies Sapphires Pearls (stylized - horizontal)	Registered	3,359,729	78/929,989
Shane Co. Diamonds Rubies Sapphires Pearls (stylized - vertical)	Registered	3,352,296	78/932,045
Shane Co. (words only)	Registered	3,251,467	78/930,102
Shane Family Collection	Registered	3,333,326	77/001,710
Classic Ideal 58	Pending	N/A	77/269,922
Shane Co. (stylized) (new design)	Registered	3,242,189	78/930,146

Your friend in the diamond business	Registered	3,405,047	77/241,729
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