

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Golden Mardi Gras, Inc .		05/08/2009	CORPORATION: NEVADA

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent
Street Address:	901 Main St., 14th Floor
Internal Address:	Mail Code: TX1-492-14-11
City:	Dallas
State/Country:	TEXAS
Postal Code:	75202-3714
Entity Type:	national bank: UNITED STATES

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	3317544	GOLDEN MARDI GRAS CASINO
Registration Number:	3293813	GOLDEN MARDI GRAS CASINO
Registration Number:	3297550	GOLDEN GULCH CASINO
Registration Number:	3324143	GOLDEN GULCH CASINO
Registration Number:	3312014	GOLDEN GATES CASINO & POKER PARLOUR
Registration Number:	3293814	GOLDEN GATES CASINO & POKER PARLOUR

CORRESPONDENCE DATA

Fax Number: (213)443-2926
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 213-617-5493
 Email: jcravitz@sheppardmullin.com
 Correspondent Name: Sheppard, Mullin, Richter & Hampton LLP
 Address Line 1: 333 S. Hope St., 48th Floor
 Address Line 2: Attn: J. Cravitz

CH \$165.00 3317544

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER: OBN1-113804

NAME OF SUBMITTER: Julie Cravitz

Signature: /julie cravitz/

Date: 05/14/2009

Total Attachments: 43

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TRADEMARK

REEL: 003987 FRAME: 0794

REAFFIRMATION OF
AMENDED AND RESTATED SECURITY AGREEMENT

This REAFFIRMATION OF AMENDED AND RESTATED SECURITY AGREEMENT (this "Reaffirmation") dated as of May 8, 2009, is executed by each of the undersigned (collectively, the "Grantors") in favor of Bank of America, N.A., as Administrative Agent ("Administrative Agent") under the Credit Agreement referred to below, for the benefit of the Secured Party (as defined below), with reference to the following facts:

RECITALS

A. Pursuant to the Amended and Restated Credit Agreement dated as of November 8, 2006 (as heretofore amended, restated, extended, renewed, supplemented or otherwise modified, the "Existing Credit Agreement"), by and among Golden Gaming, Inc., a Nevada corporation ("Golden Gaming"), Golden Mardi Gras, Inc., a Nevada corporation ("Mardi Gras"), Golden Pahrump Nugget, LLC, a Nevada limited liability company ("Pahrump Nugget" and collectively with Golden Gaming and Mardi Gras, "Borrowers"), the lenders party thereto (collectively, the "Existing Lenders"), and Bank of America, N.A., as administrative agent ("Existing Administrative Agent"), the Existing Lenders made certain credit facilities available to Borrowers, consisting of a revolving credit facility in the aggregate principal amount of \$60,000,000 and a term loan facility in the aggregate principal amount of \$140,000,000.

B. In connection with the Existing Credit Agreement, each of the Grantors executed, as initial signatories thereto or by executing an instrument of joinder thereto, an Amended and Restated Security Agreement (as heretofore amended, restated, extended, renewed, supplemented or otherwise modified, the "Security Agreement") in favor of the Existing Administrative Agent for the benefit of the Secured Party (as defined in the Security Agreement), which is dated November 8, 2006.

C. The Existing Credit Agreement is being amended and restated in its entirety with the Second Amended and Restated Credit Agreement of even date herewith (as amended, restated, extended, supplemented, or otherwise modified, the "Credit Agreement"), by and among Borrowers, the lenders from time to time party thereto (collectively, the "Lenders"), and Bank of America, N.A., as Administrative Agent ("Administrative Agent"). Capitalized terms used herein, and not otherwise defined, shall have those meanings as set forth in the Credit Agreement.

D. As a condition to the effectiveness of the Credit Agreement, the Grantors are required to enter into this Reaffirmation and to reaffirm their obligations under and the liens existing under the Security Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and adequacy of which are acknowledged, each of the parties hereto hereby agrees as follows:

1. Consent Provisions. In order to induce Administrative Agent and Lenders to agree to enter into the Credit Agreement, each of the Grantors (a) acknowledges receipt of a copy of the Credit Agreement and the other Loan Documents, and (b) consents to Borrowers entering into the Credit Agreement and the other Loan Documents and all of the other documents, instruments and agreements now or hereafter executed in connection therewith.

2. Secured Obligations. Each of the Grantors agrees that :

(a) the definition of "Secured Obligations" in the Security Agreement is hereby amended to read in full as follows:

"Secured Obligations" means, (a) with respect to Borrowers, any and all present and future Obligations of any type or nature of any Borrower to Secured Party arising under or relating to the Credit Agreement or other Loan Documents or any one or more of them, and (b) with respect to all other Grantors, any and all present and future Obligations of any type or nature of such Grantors to Secured Party arising under or relating to the Subsidiary Guaranty, in both cases, whether due or to become due, matured or unmatured, liquidated or unliquidated, or contingent or noncontingent, including Obligations of performance as well as Obligations of payment, and including interest that accrues after the commencement of any bankruptcy or insolvency proceeding by or against any Grantor or any other obligor.'

; and (b) the term "Secured Obligations", as used in the Security Agreement, shall be deemed to include, without limitation, with respect to Borrowers, Borrowers' Obligations under the Credit Agreement, as amended and restated, and Borrowers' Obligations under the other Loan Documents, and with respect to the other Grantors, such Grantors' Obligations under the Subsidiary Guaranty, as such guaranty is being reaffirmed in connection with the execution of the Credit Agreement.

3. Secured Party. Each of the Grantors agrees that the term "Secured Party", as used in the Security Agreement, shall be deemed to include the Administrative Agent (acting as the Administrative Agent and/or on behalf of the Lenders from time to time party to the Credit Agreement, the L/C Issuer under the Credit Agreement, and any party to a Secured Swap Contract that is an Affiliate of a Lender) and the Lenders which are parties to the Credit Agreement from time to time.

4. Representations and Warranties. Each of the Grantors hereby represents and warrants that all representations and warranties made by it in the Security Agreement are true and correct as of the date hereof as if such representations and warranties had been made on the date hereof, provided that, Schedule 1 to the Security Agreement is hereby amended in its entirety to read as set forth on Annex I attached hereto and the references in the Security Agreement to such schedule shall be deemed to refer to such amended schedule as attached hereto.

5. Reaffirmation Provisions. Each Grantor acknowledges and agrees that all provisions of the Security Agreement remain in full force and effect. Each Grantor agrees that (a) the liens granted in the Security Agreement, shall be for the benefit of Administrative Agent (acting as the Administrative Agent and/or on behalf of the Lenders from time to time party to the Credit Agreement, the L/C Issuer under the Credit Agreement, and any party to a Secured Swap Contract that is an Affiliate of a Lender) and the Lenders which are parties to the Credit Agreement from time to time and that such Liens remain in full force and effect, (b) all references to the "Credit Agreement" contained in the Security Agreement shall be deemed to include, without limitation, a reference to the Credit Agreement (as defined above), and (c) nothing contained in the Credit Agreement, any Loan Document, or in any other document, instrument or agreement executed in connection therewith, shall serve to diminish, alter, amend or affect in any way the Grantors' obligations under the Security Agreement, except as expressly provided for hereby and thereby. Each Grantor expressly and knowingly reaffirms its liability under the Security Agreement and acknowledges that it has no defense, offset or counterclaim against the Administrative Agent, the Lenders or any other Secured Party with respect to the Security Agreement or any of its obligations thereunder.

6. Miscellaneous.

(a) Each Grantor acknowledges and agrees that (i) the Lenders, the Administrative Agent and the other Secured Parties do not have any obligation to inform such Grantor of the particulars of any present or future modification or amendment to the credit facilities provided by the Lenders to Borrowers, (ii) the validity and enforceability of the Security Agreement shall not be impaired by any such present or future modification or amendment, (iii) the execution of this Reaffirmation is not necessary for the continued validity and enforceability of the Security Agreement, and (iv) such Grantor has established a satisfactory means by which Borrowers keep such Grantor informed with respect to any modification or amendment to the credit facilities provided by the Lenders to Borrowers.

(b) Each Grantor acknowledges that all provisions of the Security Agreement remain in full force and effect, without waiver or modification, and the Administrative Agent and each Secured Party shall continue to have all its rights, privileges and remedies thereunder.

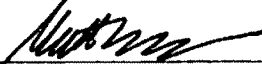
(c) Each Grantor acknowledges that such party has read, consulted with such Grantor's attorneys regarding, and understands this Reaffirmation, the Credit Agreement and the other Loan Documents.

(d) This Reaffirmation shall be deemed a Loan Document, and any and all provisions of any Loan Document which is applicable to the Loan Documents generally shall be applicable to this Reaffirmation.


[signature page follows]

IN WITNESS WHEREOF, each of the undersigned, intending to be legally bound hereby, has caused this Reaffirmation to be executed as of the date first set forth above.

GOLDEN GAMING, INC.,
a Nevada corporation


By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

GOLDEN MARDI GRAS, INC.
a Nevada corporation

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

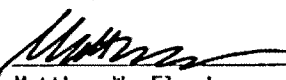
GOLDEN PAHRUMP NUGGET, LLC,
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO


GOLDEN ROUTE OPERATIONS, LLC,
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO


GOLDEN TAVERN GROUP, LLC,
(formerly Golden PT's Pub Operating, LLC)
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

GOLDEN HRC, LLC,
a Nevada limited liability company


By: Golden Gaming, Inc., Member/Manager

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

GOLDEN-PT'S PUB HENDERSON 1, LLC
GOLDEN-PT'S PUB STEWART-NELLIS 2, LLC
GOLDEN-PT'S PUB EAST SAHARA 3, LLC
GOLDEN-PT'S PUB RANCHO 4, LLC
GOLDEN-PT'S PUB CHEYENNE-NELLIS 5, LLC
GOLDEN-PT'S PUB SUMMERLIN 6, LLC
GOLDEN-PT'S PUB VEGAS VALLEY 7, LLC
GOLDEN-PT'S PUB WEST SAHARA 8, LLC
GOLDEN-PT'S PUB SPRING MOUNTAIN 9, LLC
GOLDEN-PT'S PUB FLAMINGO 10, LLC
GOLDEN-PT'S PUB RAINBOW 11, LLC
GOLDEN-PT'S PUB DURANGO 12, LLC
GOLDEN-PT'S PUB WARM SPRINGS 13, LLC
GOLDEN-PT'S PUB TWAIN 14, LLC
GOLDEN-PT'S PUB TROPICANA 15, LLC
GOLDEN-PT'S PUB WINTERWOOD 16, LLC
GOLDEN-PT'S PUB SUNSET-PECOS 17, LLC
GOLDEN-PT'S PUB MLK 18, LLC
(FORMERLY, GOLDEN-PT'S PUB FAMILY
BILLIARDS 18, LLC)
GOLDEN-PT'S PUB TUNES 19, LLC
GOLDEN-PT'S PUB DECATUR-HACIENDA 20,
LLC
GOLDEN-PT'S PUB DECATUR-SOBB 21, LLC
GOLDEN-PT'S PUB SILVERADO-MARYLAND 22,
LLC
GOLDEN-PT'S PUB SILVERADO-BERMUDA 23,
LLC
GOLDEN-PT'S PUB SUNRISE 24, LLC

By: Golden Tavern Group, Member/Manager

By: Golden Gaming, Inc., Member/Manager

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

GOLDEN-PTS PUB HUALAPAI 25, LLC
GOLDEN-PTS PUB BIG GAME 26, LLC
GOLDEN-PTS PUB CANTINA 27, LLC
GOLDEN-PTS PUB FERNLEY 28, LLC
GOLDEN-PTS PUB FORT APACHE 29, LLC
GOLDEN-PTS PUB ANN 30, LLC
GOLDEN-PTS PUB RUSSELL 31, LLC
GOLDEN-PTS PUB CENTENNIAL 32, LLC
GOLDEN-PTS PUB HORIZON 33, LLC
GOLDEN-PTS PUB ST. ROSE 35, LLC
GOLDEN-PTS PUB EASTERN 36, LLC
GOLDEN-PTS PUB RACETRACK 37, LLC
GOLDEN-PTS PUB ANTHEM 38, LLC
GOLDEN-PTS PUB SUNSET-BUFFALO 39, LLC
SPARKY'S PRATER 1, LLC
SPARKY'S DOGHOUSE 2, LLC
SPARKY'S MCCARRAN 3, LLC
SPARKY'S LONGLEY 4, LLC
SPARKY'S MT. ROSE 5, LLC
SPARKY'S SOUTH CARSON 7, LLC
SPARKY'S SOUTH MEADOWS 8, LLC
GOLDEN-SIERRA GOLD DOUBLE R1, LLC
GOLDEN-SIERRA JUNCTION DOUBLE R2, LLC
SIERRA GOLD JONES 3, LLC
SIERRA GOLD BUFFALO 4, LLC
SIERRA GOLD STEPHANIE 5, LLC

By: Golden Tavern Group, Member/Manager

By: Golden Gaming, Inc., Member/Manager

By:


Name: Matthew W. Flandermeyer

Title: Vice President & CFO

SIERRA GOLD ALIANTE 6, LLC
GOLDEN RR BUFFALO 1, LLC
GOLDEN RR FLAMINGO 2, LLC
GOLDEN RR EASTERN 3, LLC
GOLDEN RR CENTENNIAL 4, LLC


By: Golden Tavern Group, Sole Member

By: Golden Gaming, Inc., Sole Member

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

GOLDEN TAVERN RESTAURANTS, LLC
GOLDEN GOLF MANAGEMENT, LLC
GOLDEN AVIATION, LLC

By: Golden Gaming, Inc., Sole Member

By: 
Name: Matthew W. Flandermeyer
Title: Vice President & CFO

ACKNOWLEDGED AND AGREED:

BANK OF AMERICA, N.A.,
as Administrative Agent

By: _____
Name: _____
Title: _____

SIERRA GOLD ALIANTE 6, LLC
GOLDEN RR BUFFALO 1, LLC
GOLDEN RR FLAMINGO 2, LLC
GOLDEN RR EASTERN 3, LLC
GOLDEN RR CENTENNIAL 4, LLC

By: Golden Tavern Group, Sole Member

By: Golden Gaming, Inc., Sole Member

By: _____
Name: _____
Title: _____

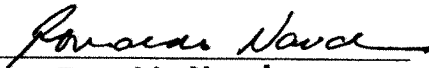
GOLDEN TAVERN RESTAURANTS, LLC
GOLDEN GOLF MANAGEMENT, LLC
GOLDEN AVIATION, LLC

By: Golden Gaming, Inc., Sole Member

By: _____
Name: _____
Title: _____

ACKNOWLEDGED AND AGREED:

BANK OF AMERICA, N.A.,
as Administrative Agent

By: 
Name: **Ronaldo Naval**
Title: **Vice President**

ANNEX I

SCHEDULE 1

Existing and Pending Trademarks

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
NEVADA			
Golden Gaming, Inc.	GOLDEN GAMING (Service Mark Class 107)	SM00340436 (Nevada Secretary of State)	January 10, 2002
Golden Gaming, Inc.	GOLDEN REWARDS (Service Mark Class 107)	SM00350764 (Nevada Secretary of State)	August 25, 2003
Golden Gaming, Inc.	GOLDEN ROUTE OPERATIONS (Service Mark Class 107)	SM00360434 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S ENTERTAINMENT GROUP (Service Mark Class 107)	SM00360436 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S GOLD LAS VEGAS (Service Mark Class 107)	SM00360440 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S GOLD LAS VEGAS (Service Mark Class 100)	SM00360441 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PLACE (Service Mark Class 100)	SM00360439 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PLACE (Service Mark Class 107)	SM00360438 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PUB (Service Mark Class 100)	SM00360443 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PUB (Trademark Class 39)	TM00360473 (Nevada Secretary of State)	June 2, 2004
Golden Gaming, Inc.	P.T.'s PUB (Trade Name Class 100)	TN00290077 (Nevada Secretary of State)	June 13, 1996 (renewed on May 30, 2001 and June 13, 2006)
Golden Gaming, Inc.	P.T.'s PUB (Service Mark Class 107)	TN00290076 (Nevada Secretary of State)	June 13, 1996 (renewed on May 5,

Owner	Trademark	Serial Number/ Registration Number	Date of Filing(s)
			2001 and June 6, 2006)
Golden Gaming, Inc.	PT'S PUB (Service Mark Class 107)	SM00360442 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	RENO'S TOP DOG (Service Mark Class 100)	SM00360435 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	SPARKY'S (Service Mark Class 100)	SM00360437 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	A NEVADA STYLE TAVERN (Service Mark Class 100)	E0411162005-4 (Nevada Secretary of State)	June 23, 2005
Golden Gaming, Inc.	A NEVADA STYLE TAVERN (Service Mark Class 101)	E0246732005-2 (Nevada Secretary of State)	April 28, 2005
Golden Gaming, Inc.	GOT CHANGE? (Service Mark Class 107)	SM00340437 (Nevada Secretary of State)	January 10, 2002
Golden Gaming, Inc.	SIERRA GOLD NEVADA STYLE TAVERN (Service Mark Class 100)	E0246652005-2 (Nevada Secretary of State)	April 28, 2005
Golden Gaming, Inc.	SIERRA GOLD NEVADA STYLE TAVERN (Service Mark Class 101)	E0246712005-0 (Nevada Secretary of State)	April 28, 2005
Golden Gaming, Inc.	GOLD MINER'S BUFFET (Service Mark Class 100)	E0412782007-1 (Nevada Secretary of State)	June 11, 2007
Golden Gaming, Inc.	GOLDEN HARVEST CAFÉ (Service Mark Class 100)	E0412902007-7 (Nevada Secretary of State)	June 11, 2007
Golden Gaming, Inc.	I WANT MY PT'S (Service Mark Class 100)	E0116702008-0 (Nevada Secretary of State)	February 19, 2008
Golden Gaming, Inc.	I WANT MY PT'S (Service Class Mark 101)	E0116702008-5 (Nevada Secretary of State)	February 19, 2008
Golden Gaming, Inc.	P.T.'S (Trademark Class 39)	TM00290074 (Nevada Secretary of State)	June 13, 1996
Golden Gaming, Inc.	PT'S (Class 38)	E0579882007-3 (Nevada Secretary of State)	August 16, 2007
Golden Gaming, Inc.	REAL.LOCAL.PLAY.	SM00350112 (Nevada Secretary of State)	October 23, 2002

Owner	Trademark	Serial Number/ Registration Number	Date of Filing(s)
	(Service Mark Class 100)	Secretary of State)	
Golden Pahrump Nugget, LLC	Pahrump Nugget (Service Mark Class 100)	SM00330769 (Nevada Secretary of State)	March 27, 2001
Golden Pahrump Nugget, LLC	Pahrump Nugget (Service Mark Class 101)	SM00330770 (Nevada Secretary of State)	March 27, 2001
Golden Gaming, Inc.	SIERRA JUNCTION (Service Mark Class 100)	E0412832007-8 (Nevada Secretary of State)	June 11, 2007
Golden Gaming, Inc.	SIERRA JUNCTION (Service Mark Class 101)	E0415872007-5 (Nevada Secretary of State)	June 11, 2007
Golden Gaming, Inc.	STOCKMAN'S STEAK HOUSE (Service Mark Class 100)	E0412682007-9 (Nevada Secretary of State)	June 11, 2007
COLORADO			
Golden Mardi Gras, Inc.	FULL HOUSE CAFÉ (Class 42)	20061187755 (Colorado Secretary of State)	May 8, 2006
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Class 41)	20051369500 (Colorado Secretary of State)	October 3, 2005
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Class 42)	20051369502 (Colorado Secretary of State)	October 3, 2005
Golden Mardi Gras, Inc.	GOLDEN EXPRESS SNACK BAR	20061187721 (Colorado Secretary of State)	May 8, 2006
Golden Gaming, Inc.	GOLDEN GAMING (Class 42)	2005136479 (Colorado Secretary of State)	October 3, 2005
Golden Gaming, Inc.	GOLDEN GAMING (Class 41)	20051369477 (Colorado Secretary of State)	October 3, 2005
Golden Mardi Gras, Inc.	GOLDEN TOUCH WINNER'S CIRCLE (Class 42)	20061187742 (Colorado Secretary of State)	May 8, 2005
Golden Mardi Gras, Inc.	KING OF BLACK HAWK (Class 42)	(Colorado Secretary of State)	Not yet filed
Golden Mardi Gras, Inc.	QUEEN OF BLACK HAWK (Class 42)	(Colorado Secretary of State)	Not yet filed
Golden Mardi Gras, Inc.	WINNER'S GRILLE	20061187728 (Colorado Secretary of State)	May 8, 2005

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
		State)	
FEDERAL			
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 25)	Serial #: 76548403 Registration #: 3029804 (USPTO)	Filing Date: Sept. 15, 2003 Registration Date: Dec. 13, 2005
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 32)	Serial #: 76548404 Registration #: 3233863 (USPTO)	Filing Date: Sept. 15, 2003 Registration Date: April 24, 2007
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 41)	Serial #: 78298808 Registration #: 2973734 (USPTO)	Filing Date: Sep. 10, 2003 Registration Date: July 19, 2005
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 43)	Serial #: 78298779 Registration #: 3218537 (USPTO)	Filing Date: Sep. 10, 2003 Registration Date: March 13, 2007
Golden Gaming, Inc.	P.T.'s (Trademark Class 41)	Serial #: 78851688 Registration #: 3409116 (USPTO)	Filing Date: March 31, 2006 Registration Date: April 8, 2008
Golden Gaming, Inc.	P.T.'s (Trademark Class 43)	Serial #: 78851694 Registration #: 3422910 (USPTO)	Filing Date: March 31, 2006 Registration Date: May 6, 2008
Golden Gaming, Inc.	GOLDEN TAVERN GROUP (Trademark Class 41)	Serial #: 78851666 Registration #: 3205892 (USPTO)	Filing Date: March 31, 2006 Registration Date: Feb. 6, 2007
Golden Gaming, Inc.	GOLDEN TAVERN GROUP (Trademark Class 43)	Serial #: 78851678 Registration #: 3205894 (USPTO)	Filing Date: March 31, 2006 Registration Date: Feb. 6, 2007
Golden Gaming, Inc.	GOLDEN REWARDS (Trademark Class 41)	Serial #: 76559979 Registration #: 3131570 (USPTO)	Filing Date: October 30, 2003 Registration Date: August 22, 2006
Golden Mardi Gras, Inc.	GOLDEN MARDI GRAS CASINO (Trademark Class 41)	Serial #: 78851710 Registration #: 3317544 (USPTO)	Filing Date: March 31, 2006 Registration Date: Oct. 23, 2007
Golden Mardi Gras,	GOLDEN MARDI	Serial #: 78851707	Filing Date: March

Owner	Trademark	Serial Number/ Registration Number	Date of Filing(s)
Inc.	GRAS CASINO (Trademark Class 43)	Registration #: 3293813 (USPTO)	31, 2006 Registration Date: Sep. 18, 2007
Golden Mardi Gras, Inc.	GOLDEN GULCH CASINO (Trademark Class 41)	Serial #: 78851715 Registration #: 3297550 (USPTO)	Filing Date: March 31, 2006 Registration Date: Sep. 25, 2007
Golden Mardi Gras, Inc.	GOLDEN GULCH CASINO (Trademark Class 43)	Serial #: 78851722 Registration #: 3324143 (USPTO)	Filing Date: March 31, 2006 Registration Date: Oct. 30, 2007
Golden Mardi Gras, Inc.	GOLDEN GATES CASINO & POKER PARLOUR (Trademark Class 41)	Serial #: 78851727 Registration #: 3312014 (USPTO)	Filing Date: March 31, 2006 Registration Date: Oct. 16, 2007
Golden Mardi Gras, Inc.	GOLDEN GATES CASINO & POKER PARLOUR (Trademark Class 43)	Serial #: 78851734 Registration #: 3293814 (USPTO)	Filing Date: March 31, 2006 Registration Date: Sep. 18, 2007
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Trademark Class 41)	Serial #: 78851617 Registration #: 3205888 (USPTO)	Filing Date: March 31, 2006 Registration Date: Feb. 6, 2007
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Trademark Class 43)	Serial #: 78851647 Registration #: 3205891 (USPTO)	Filing Date: March 31, 2006 Registration Date: Feb. 6, 2007
Golden Gaming, Inc.	GOLD PASS (Trademark Class 41)	Serial #: 78884010 (USPTO)	Filing Date: May 15, 2006
Golden Gaming, Inc.	GOLD BAR (Trademark Class 43)	Serial #: 78851700 Registration #: 3205895 (USPTO)	Filing Date: March 31, 2006 Registration Date: Feb. 6, 2007
Golden Gaming, Inc.	GOLDEN BAD BEAT (Trademark Class 41)	Serial #: 77591796 (USPTO)	Filing Date: Oct. 13, 2008
Golden Gaming, Inc.	GOLDEN BAD BEAT (Trademark Class 28)	Serial #: 77591801 (USPTO)	Filing Date: Oct. 13, 2008
Golden Gaming, Inc.	GOLDEN GAMING (Trademark Class 41)	Serial #: 77184195 Registration #: 3372386 (USPTO)	Filing Date: May 17, 2007 Registration Date: Jan. 22, 2008
Golden Gaming, Inc.	GOLDEN GAMING (Trademark Class 43)	Serial #: 77184197 Registration #: 3372387 (USPTO)	Filing Date: May 17, 2007 Registration Date:

Owner	Trademark	Serial Number/ Registration Number	Date of Filing(s)
			Jan. 22, 2008
Golden Gaming, Inc.	I WANT MY PT'S (Trademark Class 43)	Serial #: 77402000 Registration #: 3504946 (USPTO)	Filing Date: Feb 20, 2008 Registration Date: Sep. 23, 2008
Golden Gaming, Inc.	I WANT MY PT'S (Trademark Class 41)	Serial #: 77402002 Registration #: 3504947 (USPTO)	Filing Date: Feb 20, 2008 Registration Date: Sep. 23, 2008
Golden Gaming, Inc.	NUGGET HOTEL CASINO PAHRUMP NEVADA (Trademark Class 43)	Serial #: 77200815 Registration #: 3359463 (USPTO)	Filing Date: June 7, 2007 Registration Date: Dec. 25, 2007
Golden Gaming, Inc.	NUGGET HOTEL CASINO PAHRUMP NEVADA (Trademark Class 41)	Serial #: 77200836 Registration #: 3356032 (USPTO)	Filing Date: June 7, 2007 Registration Date: Dec. 18, 2007
Golden Gaming, Inc.	GOT CHANGE? (Trademark Class 41)	Serial #: 76356200 Registration #: 2618223 (USPTO)	Filing Date: January 7, 2002 Registration Date: Sep. 10, 2002
Golden Gaming, Inc.	SIERRA GOLD A NEVADA STYLE TAVERN (Trademark Class 41)	Serial #: 77590730 (USPTO)	Filing Date: October 10, 2008
Golden Gaming, Inc.	SIERRA GOLD A NEVADA STYLE TAVERN LAS VEGAS HENDERSON RENO N. LAS VEGAS (Trademark Class 43)	Serial #: 77590766 (USPTO)	Filing Date: October 10, 2008

AMENDED AND RESTATED SECURITY AGREEMENT

This AMENDED AND RESTATED SECURITY AGREEMENT ("Agreement") dated as of November 8, 2006, is made by the Persons listed on the signature pages hereto together with each of the Persons who may become a party hereto pursuant to Section 14 hereof, and each of them, jointly and severally, as Grantors (each a "Grantor" and collectively "Grantors") in favor of Secured Party (as defined below), with reference to the following facts:

RECITALS

A. Golden Gaming, Inc., a Nevada corporation ("Golden Gaming") and Golden Mardi Gras, Inc., a Nevada corporation ("Mardi Gras") are party to the Credit Agreement dated as of January 25, 2005 (as heretofore amended, the "Existing Credit Agreement"), by and among Golden Gaming, Mardi Gras, the lenders party thereto, and Bank of America, N.A., as administrative agent.

B. In connection with the Existing Credit Agreement, Golden Gaming, Mardi Gras, and certain of their Subsidiaries entered into the Security Agreement dated as of January 25, 2005 (as heretofore amended, the "Existing Security Agreement"), in favor of Secured Party (as defined therein).

C. Pursuant to the Amended and Restated Credit Agreement of even date herewith (as be amended, restated, extended, renewed, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Golden Gaming, Mardi Gras, Golden Pahrump Nugget, LLC, a Nevada limited liability company ("Pahrump Nugget", and collectively with Golden Gaming and Mardi Gras, "Borrowers"), the lenders from time to time party thereto (collectively, the "Lenders" and each a "Lender") and Bank of America, N.A., as Administrative Agent for the Lenders ("Administrative Agent"), the parties thereto have agreed to amend and restate in its entirety the Existing Credit Agreement in order to provide for, *inter alia*, (i) an increase in the Aggregate Commitments from \$110,000,000 to \$200,000,000, (ii) the addition of Pahrump Nugget as a Borrower, and (iii) the financing needed to consummate the Pahrump Nugget Acquisition described below. Terms defined in the Credit Agreement and not otherwise defined in this Guaranty shall have the meanings given those terms in the Credit Agreement when used herein and such definitions are incorporated herein as though set forth in full.

D. Pursuant to the Asset Purchase Agreement (as defined in the Credit Agreement), it is proposed that Pahrump Nugget (a wholly-owned Subsidiary of Golden Gaming) will acquire the assets associated with the Pahrump Nugget Hotel and Casino in Pahrump, Nye County Nevada, and the membership interests in Real Property 1, LLC and Real Property 2, LLC from Generation 2000, LLC, a Nevada limited liability company, which Real Property 1, LLC and Real Property 2, LLC will be merged into Pahrump Nugget, for an aggregate purchase price not to exceed \$65,000,000 (subject to adjustment as described in the Asset Purchase Agreement), and will acquire approximately 2.2 acres of unimproved real property from Roger Verstraeten and M. Haustraete for an aggregate purchase price not to

exceed \$485,000 (subject to closing adjustments) (such acquisition is hereafter referred to as the "Pahrump Nugget Acquisition").

E. The Credit Agreement provides, as a condition of the availability of such credit facilities, that Grantors shall enter into this Agreement, which amends and restates in its entirety the Existing Security Agreement, and shall grant security interests to Secured Party as herein provided.

F. Each Grantor expects to realize direct and indirect benefits as a result of the availability of the aforementioned credit facilities.

AGREEMENT

NOW, THEREFORE, in order to induce the Lenders to extend the aforementioned credit facilities, and for other good and valuable consideration, the receipt and adequacy of which hereby are acknowledged, the parties hereto agree to amend and restate the Existing Security Agreement, and Grantors hereby jointly and severally represent, warrant, covenant, agree, assign and grant as follows:

1. Definitions. This Agreement is the Security Agreement referred to in the Credit Agreement. Terms defined in the Credit Agreement and not otherwise defined in this Agreement shall have the meanings defined for those terms in the Credit Agreement. Terms defined in the Nevada Uniform Commercial Code and not otherwise defined in this Agreement or in the Credit Agreement shall have the meanings defined for those terms in the Nevada Uniform Commercial Code. As used in this Agreement, the following terms shall have the meanings respectively set forth after each:

"Agreement" means this Security Agreement, and any extensions, modifications, renewals, restatements, supplements or amendments hereof, *including*, without limitation, any documents or agreements by which additional Grantors become party hereto.

"Collateral" means and includes all present and future right, title and interest of Grantors, or any one or more of them, in or to any property or assets whatsoever, and all rights and powers of Grantors, or any one or more of them, to transfer any interest in or to any property or assets whatsoever, whether now or hereafter acquired and wherever the same may from time to time be located, *including*, without limitation, any and all of the following property:

(a) All present and future accounts, accounts receivable, agreements, contracts, leases, contract rights, payment intangibles, rights to payment, instruments, documents, chattel paper (whether tangible or electronic), promissory notes, security agreements, guaranties, letters of credit, letter-of-credit rights, undertakings, surety bonds, insurance policies (whether or not required by the terms of the Loan Documents), commercial tort claims, notes and drafts, any rights from or through any federal or state government agency or program, and all forms of obligations owing to any Grantor or in which any Grantor may have any interest, however created or arising and whether or not earned by performance;

(b) All present and future general intangibles, all tax refunds of every kind and nature to which any Grantor now or hereafter may become entitled, however arising, all other refunds, and all deposits, credits, reserves, loans, royalties, cost savings, deferred payments, goodwill, choses in action, liquidated damages, rights to indemnification, trade secrets, computer programs, software, customer and supplier lists, patents (including any applications therefor), licenses, copyrights (including any applications therefor), technology, processes, proprietary information, rights to or in employee or other pension, retirement or similar plans and the assets thereof, retained and unearned insurance premiums, rights and claims under insurance policies, and all insurance proceeds of which any Grantor is a beneficiary;

(c) All present and future: (i) trademarks, trade names, trade styles, service marks, all prints and labels on which said trademarks, trade names, trade styles and service marks appear, have appeared, or will appear, and all designs and general intangibles of a like nature, all applications, registrations, and recordings relating to the foregoing in the United States Patent and Trademark Office ("USPTO") or in any similar office or agency of the United States of America, any state thereof, or any political subdivision thereof, or in any other countries, and all reissues, extensions, and renewals thereof, including, without limitation, those registered and applied-for trademarks, terms, designs and applications described in Schedule 1 attached hereto and made a part hereof (the "Trademarks"), and (ii) the goodwill of the business symbolized by each of the Trademarks, including, without limitation, all customer lists and other records relating to the distribution of products or services bearing the Trademarks (that portion of the Collateral described in the foregoing clauses (i) and (ii) is referred to herein as the "Trademark Collateral");

(d) Whether characterized as accounts, general intangibles or otherwise, all rents (including, without limitation, prepaid rents, fixed, additional and contingent rents), issues, profits, receipts, earnings, revenue, income, security deposits, occupancy charges, hotel room charges, cabana charges, casino revenues, show ticket revenues, food and beverage revenues, room service revenues, merchandise sales revenues, parking, maintenance, common area, tax, insurance, utility and service charges and contributions, instruction fees, membership charges, restaurant and snack bar revenues;

(e) All present and future deposit accounts of any Grantor, including, without limitation, any demand, time, savings, passbook or like account maintained by any Grantor with any bank, savings and loan association, credit union or like organization, and all money, cash and cash equivalents of any Grantor, whether or not deposited in any such deposit account;

(f) All present and future books and records, including, without limitation, books of account and ledgers of every kind and nature, all electronically recorded data relating to any Grantor or the business thereof, all receptacles and containers for such records, and all files and correspondence;

(g) All present and future goods, including, without limitation, all consumer goods, farm products, inventory, equipment, video lottery terminals, slot machines and other gaming devices and associated equipment (including, without limitation, gaming devices and associated equipment as defined in Nevada Revised Statutes Chapter 463 or by similar provisions under other applicable Laws), catalogs, machinery, tools, molds, dies, furniture, furnishings, fixtures, trade fixtures, motor vehicles, aircraft, documented and undocumented vessels, ships and other watercraft, and all other goods used in connection with or in the conduct of any Grantor's business including all goods as defined in Section 9102(a)(44) of the Uniform Commercial Code;

(h) All present and future inventory and merchandise, including, without limitation, all present and future goods held for sale or lease or to be furnished under a contract of service, all raw materials, work in process and finished goods, all packing materials, supplies and containers relating to or used in connection with any of the foregoing, and all bills of lading, warehouse receipts or documents of title relating to any of the foregoing;

(i) All present and future stocks, investment property, bonds, debentures, securities (whether certificated or uncertificated), security entitlements, securities accounts, commodity contracts, commodity accounts, subscription rights, options, warrants, puts, calls, certificates, investment property, partnership interests, limited liability company membership or other interests, joint venture interests, certificates of deposit, Investments and/or brokerage accounts and all rights, preferences, privileges, dividends, distributions, redemption payments, or liquidation payments with respect thereto;

(j) All present and future accessions, appurtenances, components, repairs, repair parts, spare parts, replacements, substitutions, additions, issue and/or improvements to or of or with respect to any of the foregoing;

(k) All other present and future tangible and intangible property of any Grantor;

(l) All present and future rights, remedies, powers and/or privileges of any Grantor with respect to any of the foregoing, including the right to make claims thereunder or with respect thereto; and

(m) Any and all proceeds and products of any of the foregoing, including, without limitation, all money, accounts, payment intangibles, general intangibles, deposit accounts, promissory notes, documents, instruments, certificates of deposit, chattel paper, investment property, letter-of-credit-rights, goods, insurance proceeds, claims by Grantors against third parties for past, present and future infringement of the Trademark Collateral or any license with respect thereto, and any other tangible or intangible property received upon the sale or disposition of any of the foregoing;

provided that the term "Collateral", as used in this Agreement, shall *not* include (i) any interests pledged pursuant to the Pledge Agreement or (ii) Real Property.

"Grantors" means Borrowers and those Subsidiaries of Borrowers, that are parties hereto as indicated on the signature pages hereof, or that become parties hereto as provided in Section 14 hereof, and each of them, and any one or more of them, jointly and severally.

"Secured Obligations" means any and all present and future Obligations of any type or nature of the Grantors to Secured Party arising under or relating to the Loan Documents or any one or more of them, whether due or to become due, matured or unmatured, liquidated or unliquidated, or contingent or noncontingent, including Obligations of performance as well as Obligations of payment, and including interest that accrues after the commencement of any bankruptcy or insolvency proceeding by or against any Grantor or any other obligor.

"Secured Party" means the Administrative Agent (acting as the Administrative Agent and/or on behalf of the Lenders, the L/C Issuer, and any party to a Secured Swap Contract that is an Affiliate of a Lender) and the Lenders which are parties to the Credit Agreement from time to time. Subject to the terms and conditions of the Credit Agreement, any right, remedy, privilege or power of Secured Party shall be exercised by the Administrative Agent.

2. Further Assurances. At any time and from time to time at the request of Secured Party, each Grantor, as applicable shall execute and deliver to Secured Party all such financing statements and other instruments and documents in form and substance satisfactory to Secured Party as shall be necessary or desirable to fully perfect, when filed and/or recorded, Secured Party's security interests granted pursuant to Section 3 of this Agreement for the benefit of the Secured Party and for the ratable benefit of the Lenders. At any time and from time to time, Secured Party shall be entitled to file and/or record any or all such financing statements, instruments and documents held by it, and any or all such further financing statements, documents and instruments, and to take all such other actions, as Secured Party may deem appropriate to perfect and to maintain perfected the security interests granted in Section 3 of this Agreement. Before and after the occurrence of any Event of Default, at Secured Party's request, each Grantor shall execute all such further financing statements, instruments and documents, and shall do all such further acts and things, as may be deemed necessary or desirable by Secured Party to create and perfect, and to continue and preserve, an indefeasible security interest in the Collateral in favor of Secured Party, or the priority thereof. With respect to any Collateral consisting of certificated securities, instruments, documents, certificates of title or the like, as to which Secured Party's security interest need be perfected by, or the priority thereof need be assured by, possession of such Collateral, Grantors will upon demand of Secured Party deliver possession of same in pledge to Secured Party. With respect to any Collateral consisting of securities, instruments, partnership or joint venture interests, other Investments or the like, Grantors hereby consent and agree (a) to notify any securities intermediary, depository institution or other bailee therefor, and any issuer thereof, obligor thereon or registrar, transfer agent or trustee thereof, of the security interest of Secured Party therein, (b) to require any such party to execute and

deliver to Secured Party such acknowledgments, instruments, control agreements or other agreements as may be necessary for Secured Party to maintain the perfection of such security interest; and (c) that any such party shall be entitled to accept the provisions of this Agreement as conclusive evidence of the right of Secured Party to effect any transfer or exercise any right hereunder or with respect to any such Collateral, notwithstanding any other notice or direction to the contrary heretofore or hereafter given by any Grantor or any other Person to such issuers or such obligors or to any such registrar or transfer agent or trustee.

3. Security Agreement. For valuable consideration, Grantors and each of them hereby assign and pledge to Secured Party, and grant to Secured Party a security interest in, all presently existing and hereafter acquired Collateral, as security for the timely payment and performance of the Secured Obligations, and each of them. This Agreement is a continuing and irrevocable agreement and all the rights, powers, privileges and remedies hereunder shall apply to any and all Secured Obligations, *including* those arising under successive transactions which shall either continue the Secured Obligations, increase or decrease them, or from time to time create new Secured Obligations after all or any prior Secured Obligations have been satisfied, and notwithstanding the bankruptcy of any Borrower, any Grantor or any other Person or any other event or proceeding affecting any Person.

4. Grantors' Representations, Warranties and Agreements. Except as otherwise disclosed to Secured Party in writing concurrently herewith, each Grantor represents, warrants and agrees that : (a) such Grantor owns the sole, full and clear title to all of the existing Collateral owned by such Grantor and such Grantor has the right and power to grant the security interests granted hereunder; (b) such Grantor will pay, prior to delinquency, all taxes, charges, Liens and assessments against the portion of the Collateral owned by it, *except* such as are timely contested in good faith or those that are immaterial so long as no material property of such Grantor is in jeopardy of being seized, levied upon or forfeited, and upon its failure to pay or so contest such taxes, charges, Liens and assessments, Secured Party at its option may pay any of them, and Secured Party shall be the sole judge of the legality or validity thereof and the amount necessary to discharge the same; (c) the Collateral will not be used for any unlawful purpose or in violation of any Law, regulation or ordinance, nor used in any way that will void or impair any insurance required to be carried in connection therewith; (d) such Grantor will, to the extent consistent with good business practice, keep the portion of the Collateral owned by it in reasonably good repair, working order and condition, and from time to time make all needful and proper repairs, renewals, replacements, additions and improvements thereto and, as appropriate and applicable, will otherwise deal with such portion of the Collateral in all such ways as are considered good practice by owners of like property; (e) such Grantor will take all reasonable steps to preserve and protect the Collateral, including, without limitation, with respect to the Trademark Collateral, the filing of any renewal affidavits and applications; (f) as of the date hereof, Grantors have no Trademarks registered, or subject to pending applications, in the USPTO, or to the best knowledge of each Grantor, any similar office or agency in the United States of America other than those described in Schedule 1 attached hereto; (g) except as listed on Schedule 5.06 to the Credit Agreement, to the best of each Grantor's knowledge there are no actions, suits, proceedings or investigations pending or threatened in writing against any Grantor before any Governmental Agency which could reasonably be expected to cause any Trademark to be adjudged invalid or unenforceable, in whole or in part; (h) Grantors shall not file any application for the

registration of a Trademark with the USPTO or any similar office or agency in the United States of America, or any State therein, unless such Grantor promptly thereafter notifies Secured Party of such action; (i) Grantors have not abandoned any Trademark, and Grantors will not do any act, or omit to do any act, whereby any Trademark may become abandoned, canceled, invalidated, unenforceable, avoided, or avoidable unless such Grantor has obtained the written consent of the Administrative Agent; (j) each Grantor shall immediately notify Secured Party promptly if it knows, or has reason to know, of any reason why any applicable registration or recording of any Trademark may become abandoned, canceled, invalidated, or unenforceable; (k) each Grantor will render any assistance, as Secured Party may reasonably determine is necessary, to Secured Party in any proceeding before the USPTO, any federal or state court, or any similar office or agency in the United States of America, or any State therein, to maintain any Trademark and to protect Secured Party's security interest therein, including, without limitation, filing of renewals, affidavits of use, affidavits of incontestability and opposition, interference, and cancellation proceedings; (l) each Grantor will promptly notify Secured Party if such Grantor learns of any use by any Person of any term or design likely to cause confusion with any of the Trademarks, or of any use by any Person of any other process or product which infringes upon any of the Trademarks, and if requested by Secured Party, such Grantor, at its expense, shall join with Secured Party in such action as Secured Party in Secured Party's discretion, may reasonably deem advisable for the protection of Secured Party's interest in and to the Trademarks; (m) each Grantor assumes all responsibility and liability arising from the use of the Trademarks, and such Grantor hereby indemnifies and holds the Administrative Agent and each of the Lenders harmless from and against any claim, suit, loss, damage or expense (including reasonable attorneys' fees) arising out of any alleged defect in any product manufactured, promoted, or sold by any Grantor (or any Affiliate or Subsidiary thereof) in connection with any Trademark or out of the manufacture, promotion, labeling, sale, or advertisement of any such product by any Grantor or any Affiliate or Subsidiary thereof; (n) each Grantor shall promptly notify Secured Party in writing of any adverse determination in any proceeding in the USPTO or any other foreign or domestic Governmental Agency, court or body, regarding such Grantor's claim of ownership in any of the Trademarks, and in the event of any infringement of any Trademark owned by such Grantor by a third party, such Grantor shall promptly notify Secured Party of such infringement and sue for and diligently pursue damages for such infringement, if such Grantor shall fail to take such action within one (1) month after such notice is given to Secured Party, Secured Party may, but shall not be required to, itself take such action in the name of such Grantors, and such Grantor hereby appoints Secured Party the true and lawful attorney of such Grantor, for it and in its name, place and stead, on behalf of such Grantor, to commence judicial proceedings in any court or before any other tribunal to enjoin and recover damages for such infringement, any such damages due to such Grantor, net of costs and reasonable attorneys' fees, to be applied to the Secured Obligations; (o) each Grantor will maintain, with responsible insurance companies, insurance covering the Collateral against such insurable losses, whether or not required by the Credit Agreement, and will cause Secured Party to be designated as an additional insured and loss payee with respect to all insurance (whether or not required by the Credit Agreement), will obtain the written agreement of the insurers that such insurance shall not be cancelled, terminated or materially modified to the detriment of Secured Party without at least thirty (30) days prior written notice to Secured Party, and will furnish copies of such insurance policies or certificates to Secured Party promptly upon

request therefor; (p) Grantors will promptly notify Secured Party in writing in the event of any substantial or material damage to the Collateral from any source whatsoever, and, *except* for the disposition of collections and other proceeds of the Collateral permitted by Section 6 hereof or of the Credit Agreement, Grantors will not remove or permit to be removed any part of the Collateral from their places of business without the prior written consent of Secured Party, *except* for such items of the Collateral as are removed in the ordinary course of business or in connection with any transaction or disposition otherwise permitted by the Loan Documents; (q) in the event any Grantor changes its name or its address as either are set forth herein or in the Credit Agreement, such Grantor will notify Secured Party of such name and/or address change promptly, but in any event, within five (5) Business Days; and (r) all acknowledgments, instruments, control agreements or other agreements with any securities intermediary, depository institution or other bailee for the Collateral, and any issuer thereof, obligor thereon or registrar, transfer agent or trustee thereof, that are necessary for Secured Party to maintain the perfection of its security interest in the Collateral as of the Closing Date, are listed in Schedule 2 hereto, and all of such agreements have been delivered to Secured Party.

5. Secured Party's Rights Regarding Collateral. At any time (whether or not an Event of Default has occurred), at the expense of each Grantor with regard to the portion of the Collateral owned by it, Secured Party may, subject to Gaming Laws, to the extent it may be necessary or desirable to protect the security hereunder, but Secured Party shall not be obligated to: (a) at all reasonable times on reasonable prior notice, enter upon any premises on which Collateral is situated and examine the same or (b) on reasonable prior notice, perform any obligation of any Grantor under this Agreement or any obligation of any other Person under the Loan Documents. At any time and from time to time, subject to compliance with Gaming Laws, at the expense of each Grantor with regard to the portion of the Collateral owned by it, Secured Party may, to the extent it may be necessary or desirable to protect the security hereunder, but Secured Party shall not be obligated to, request from obligors on the Collateral, in the name of any Grantor or in the name of Secured Party, information concerning the Collateral and the amounts owing thereon. Each Grantor shall maintain books and records pertaining to the Collateral in such detail, form and scope as Secured Party shall reasonably require consistent with Secured Party's interests hereunder. Each Grantor shall at any time at Secured Party's request mark the Collateral and/or such Grantor's ledger cards, books of account and other records relating to the Collateral with appropriate notations satisfactory to Secured Party disclosing that they are subject to Secured Party's security interests. Secured Party shall at all reasonable times on reasonable prior notice have full access to and the right to audit any and all of Grantors' books and records pertaining to the Collateral, and to confirm and verify the value of the Collateral and to do whatever else Secured Party reasonably may deem necessary or desirable to protect its interests; *provided, however*, that any such action which involves communicating with customers of Grantors shall be carried out by Secured Party through Grantors' independent auditors unless Secured Party shall then have the right directly to notify obligors on the Collateral as provided in Section 8. Secured Party shall be under no duty or obligation whatsoever to take any action to preserve any rights of or against any prior or other parties in connection with the Collateral, to exercise any voting rights or managerial rights with respect to any Collateral, whether or not an Event of Default shall have occurred, or to make or give any presentments, demands for performance, notices of non-performance, protests, notices of protests, notices of dishonor or

notices of any other nature whatsoever in connection with the Collateral or the Secured Obligations. Secured Party shall be under no duty or obligation whatsoever to take any action to protect or preserve the Collateral or any rights of any Grantor therein, or to make collections or enforce payment thereon, or to participate in any foreclosure or other proceeding in connection therewith.

6. Collections on the Collateral. *Except* as otherwise provided in any Loan Document, Grantors shall have the right to use and to continue to make collections on and receive other proceeds of all of the Collateral in the ordinary course of business so long as no Event of Default shall have occurred and be continuing. Upon the occurrence and during the continuance of an Event of Default, at the option of Secured Party, Grantors' rights to make collections on and receive other proceeds of the Collateral and to use or dispose of such collections and proceeds shall terminate, and any and all proceeds and collections, *including* all partial or total prepayments, then held or thereafter received on or on account of the Collateral will be held or received by Grantors in trust for Secured Party and immediately delivered in kind to Administrative Agent on behalf of Secured Party, subject to compliance with applicable Gaming Laws. Any remittance received by any Grantor from any Person shall be presumed to relate to the Collateral and to be subject to Secured Party's security interests. Upon the occurrence and during the continuance of an Event of Default, subject to compliance with applicable Gaming Laws, Secured Party shall have the sole right at all times to receive, receipt for, endorse, assign, deposit and deliver, in the name of Secured Party or in the name of the appropriate Grantor, any and all checks, notes, drafts and other instruments for the payment of money constituting proceeds of or otherwise relating to the Collateral; and each Grantor hereby authorizes Secured Party to affix, by facsimile signature or otherwise, the general or special endorsement of it, in such manner as Secured Party shall deem advisable, to any such instrument in the event the same has been delivered to or obtained by Secured Party without appropriate endorsement, and Secured Party and any collecting bank are hereby authorized to consider such endorsement to be a sufficient, valid and effective endorsement by the appropriate Grantor, to the same extent as though it were manually executed by the duly authorized officer of the appropriate Grantor, regardless of by whom or under what circumstances or by what authority such facsimile signature or other endorsement actually is affixed, without duty of inquiry or responsibility as to such matters, and each Grantor hereby expressly waives demand, presentment, protest and notice of protest or dishonor and all other notices of every kind and nature with respect to any such instrument.

7. Possession of Collateral by Secured Party. All the Collateral now, heretofore or hereafter delivered to Secured Party shall be held by Administrative Agent on behalf of Secured Party in Administrative Agent's possession, custody and control. Any or all of the Collateral delivered to Secured Party may be held in an interest-bearing or non-interest-bearing account, in Secured Party's sole and absolute discretion, and Secured Party may, in its discretion, apply any such interest to payment of the Secured Obligations. Nothing herein shall obligate Secured Party to invest any Collateral or obtain any particular return thereon. Subject to Gaming Laws, upon the occurrence and during the continuance of an Event of Default, whenever any of the Collateral is in Secured Party's possession, custody or control, Secured Party may use, operate and consume the Collateral, whether for the purpose of preserving and/or protecting the Collateral, or for the purpose of performing any of Grantors' obligations with respect thereto, or otherwise, subject to compliance with applicable Gaming

Laws. Secured Party may at any time deliver or redeliver the Collateral or any part thereof to Grantors, subject to compliance with applicable Gaming Laws, and the receipt of any of the same by any Grantor shall be complete and full acquittance for the Collateral so delivered, and Secured Party thereafter shall be discharged from any liability or responsibility therefor. So long as Secured Party exercises reasonable care with respect to any Collateral in its possession, custody or control, Secured Party shall have no liability for any loss of or damage to such Collateral, and in no event shall Secured Party have liability for any diminution in value of Collateral occasioned by economic or market conditions or events. Secured Party shall be deemed to have exercised reasonable care within the meaning of the preceding sentence if the Collateral in the possession, custody or control of Secured Party is accorded treatment substantially equal to that which Secured Party accords its own property, it being understood that Secured Party shall not have any responsibility for (a) ascertaining or taking action with respect to calls, conversions, exchanges, maturities, tenders or other matters relating to any Collateral, whether or not Secured Party has or is deemed to have knowledge of such matters, or (b) taking any necessary steps to preserve rights against any Person with respect to any Collateral.

8. Rights Upon Event of Default. Subject to Gaming Laws, upon the occurrence and during the continuance of an Event of Default under the Credit Agreement, Secured Party shall have, in any jurisdiction where enforcement hereof is sought, in addition to all other rights and remedies that Secured Party may have under applicable Law or in equity or under this Agreement (*including*, without limitation, all rights set forth in Section 6 hereof) or under any other Loan Document, all rights and remedies of a secured party under the Uniform Commercial Code as enacted in the applicable jurisdiction, and, in addition, the following rights and remedies, all of which may be exercised with or without notice to Grantors and without affecting the obligations of Grantors hereunder or under any other Loan Document, or the enforceability of the Liens and security interests created hereby: (a) to foreclose the Liens and security interests created hereunder or under any other agreement relating to any Collateral by any available judicial procedure or without judicial process; (b) to enter any premises where any Collateral may be located for the purpose of securing, protecting, inventorying, appraising, inspecting, repairing, preserving, storing, preparing, processing, taking possession of or removing the same; (c) to sell, assign, lease or otherwise dispose of any Collateral or any part thereof, either at public or private sale or at any broker's board, in lot or in bulk, for cash, on credit or otherwise, with or without representations or warranties and upon such terms as shall be acceptable to Secured Party, provided however that Secured Party shall first comply with all applicable Gaming Laws with respect to any Collateral subject thereto; (d) to notify obligors on the Collateral that the Collateral has been assigned to Secured Party and that all payments thereon are to be made directly and exclusively to Secured Party; (e) to collect by legal proceedings or otherwise all interest, principal or other sums now or hereafter payable upon or on account of the Collateral; (f) to cause the Collateral to be registered in the name of Secured Party, as legal owner; (g) to enter into any extension, reorganization, deposit, merger or consolidation agreement, or any other agreement relating to or affecting the Collateral, and in connection therewith Secured Party may deposit or surrender control of the Collateral and/or accept other property in exchange for the Collateral; (h) to settle, compromise or release, on terms acceptable to Secured Party, in whole or in part, any amounts owing on the Collateral and/or any disputes with respect thereto; (i) to extend the time of payment, make allowances and adjustments and issue credits in connection with the

Collateral in the name of Secured Party or in the name of any Grantor; (j) to enforce payment and prosecute any action or proceeding with respect to any or all of the Collateral and take or bring, in the name of Secured Party or in the name of any Grantor, any and all steps, actions, suits or proceedings deemed by Secured Party necessary or desirable to effect collection of or to realize upon the Collateral, *including* any judicial or nonjudicial foreclosure thereof or thereon, and each Grantor specifically consents to any nonjudicial foreclosure of any or all of the Collateral or any other action taken by Secured Party which may release any obligor from personal liability on any of the Collateral, and each Grantor waives any right not expressly provided for in this Agreement to receive notice of any public or private judicial or nonjudicial sale or foreclosure of any security or any of the Collateral; and any money or other property received by Secured Party in exchange for or on account of the Collateral, whether representing collections or proceeds of Collateral, and whether resulting from voluntary payments or foreclosure proceedings or other legal action taken by Secured Party or Grantors may be applied by Secured Party without notice to Grantors to the Secured Obligations in such order and manner as Secured Party in its sole discretion shall determine; (k) to insure, process and preserve the Collateral; (l) to exercise all rights, remedies, powers or privileges provided under any of the Loan Documents; (m) to remove, from any premises where the same may be located, the Collateral and any and all documents, instruments, files and records, and any receptacles and cabinets containing the same, relating to the Collateral, and Secured Party may, at the cost and expense of each Grantor, use such of its supplies, equipment, facilities and space at its places of business as may be necessary or appropriate to properly administer, process, store, control, prepare for sale or disposition and/or sell or dispose of the portion of the Collateral owned by such Grantor or to properly administer and control the handling of collections and realizations thereon, and Secured Party shall be deemed to have a rent-free tenancy of any premises of any Grantor for such purposes and for such periods of time as reasonably required by Secured Party; (n) to receive, open and dispose of all mail addressed to any Grantor and notify postal authorities to change the address for delivery thereof to such address as Secured Party may designate; *provided* that Secured Party agrees that it will promptly deliver over to the appropriate Grantor such opened mail as does not relate to the Collateral; and (o) to exercise all other rights, powers, privileges and remedies of an owner of the Collateral; all at Secured Party's sole option and as Secured Party in its sole discretion may deem advisable. Grantors will, at Secured Party's request, assemble the Collateral (or any part thereof, as requested) and make it available to Secured Party at places which Secured Party may reasonably designate, whether at the premises of Grantors or elsewhere (provided, however, that Grantors shall not be required to deliver Collateral consisting of gaming devices to a location in a jurisdiction where possession of such items is unlawful), and will make available to Secured Party, free of cost, all premises, equipment and facilities of Grantors for the purpose of Secured Party's taking possession of such Collateral or storing the same or removing or putting such Collateral in salable form or selling or disposing of same.

Upon the occurrence and during the continuance of an Event of Default, subject to compliance with applicable Gaming Laws, Secured Party also shall have the right, without notice or demand, either in person, by agent or by a receiver to be appointed by a court or the Gaming Board (and Grantors hereby expressly consent upon the occurrence and during the continuance of an Event of Default to the appointment of such a receiver), and without regard to the adequacy of any security for the Secured Obligations, to take possession

of the Collateral or any part thereof and to collect and receive the rents, issues, profits, income and proceeds thereof. Taking possession of the Collateral shall not cure or waive any Event of Default or notice thereof or invalidate any act done pursuant to such notice. The rights, remedies and powers of any receiver appointed by a court shall be as ordered by said court.

Any public or private sale or other disposition of the Collateral may be held at any office of Administrative Agent, or at Grantors' places of business, or at any other place permitted by applicable Law, and without the necessity of the Collateral being within the view of prospective purchasers. With respect to any Collateral located within or subject to the jurisdiction of a Gaming Board, Secured Party may also request, in connection therewith, such Gaming Board to petition such local judicial or administrative tribunal or other authority as may be deemed appropriate by Secured Party for the appointment of a supervisor or similar official to conduct the normal gaming activities on the premises following the appointment of a receiver or similar remedy. Secured Party may direct the order and manner of sale of the Collateral, or portions thereof, as it in its sole and absolute discretion may determine, and Grantors expressly waive any right to direct the order and manner of sale of any Collateral. Subject to applicable laws, Secured Party or any Person on Secured Party's behalf may bid and purchase at any such sale or other disposition. The net cash proceeds resulting from the collection, liquidation, sale, lease or other disposition of the Collateral shall be applied, *first*, to the expenses (*including* reasonable attorney costs) of retaking, holding, storing, processing and preparing for sale or lease, selling, leasing, collecting, liquidating the Collateral and the like, and *then* to the satisfaction of the Secured Obligations with application as to any particular Secured Obligations to be in the order set forth in the Credit Agreement or other Loan Documents. Grantors and any other Person then obligated therefor shall pay to Secured Party on demand any deficiency with regard thereto which may remain after such sale, disposition, collection or liquidation of the Collateral.

Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will send or otherwise make available to the Grantor thereof, such notice as may be required by the applicable Uniform Commercial Code of the time and place of any public sale thereof or of the time on or after which any private sale thereof is to be made. Each Grantor hereby irrevocably appoints Golden Gaming as its agent for the purpose of receiving notices hereunder and agrees that such Grantor shall be deemed to have conclusively received any such notice when received by Borrower. Each Grantor expressly waives any right to receive notice of any public or private sale of any Collateral or other security for the Secured Obligations *except* as expressly provided for in this paragraph.

Upon consummation of any sale of Collateral hereunder, Secured Party shall have the right to assign, transfer and deliver to the purchaser or purchasers thereof the Collateral so sold. Each such purchaser at any such sale shall hold the Collateral so sold absolutely free from any claim or right upon the part of any Grantor or any other Person, and each Grantor hereby waives (to the extent permitted by applicable Laws, including Gaming Laws) all rights of redemption, stay and appraisal which it now has or may at any time in the future have under any rule of Law or statute now existing or hereafter enacted. If the sale of all or any part of the Collateral is made on credit or for future delivery, Secured Party shall not be required to apply any portion of the sale price to the Secured Obligations until such

amount actually is received by Secured Party, and any Collateral so sold may be retained by Secured Party until the sale price is paid in full by the purchaser or purchasers thereof. Secured Party shall not incur any liability in case any such purchaser or purchasers shall fail to pay for the Collateral so sold, and, in case of any such failure, the Collateral may be sold again.

9. Attorney-in-Fact. Each Grantor hereby irrevocably nominates and appoints Secured Party as its attorney-in-fact for the following purposes, subject to compliance with applicable Gaming Laws: (a) to do all acts and things which Secured Party may deem necessary or advisable to perfect and continue perfected the security interests created by this Agreement and, upon the occurrence and during the continuance of an Event of Default, to preserve, process, develop, maintain and protect the Collateral; (b) upon the occurrence and during the continuance of an Event of Default, to do any and every act which any Grantor is obligated to do under this Agreement, at the expense of the Grantor so obligated and without any obligation to do so; (c) to prepare, sign, file and/or record, for any Grantor, in the name of the appropriate Grantor, any financing statement, application for registration, or like paper, and to take any other action deemed by Secured Party necessary or desirable in order to perfect or maintain perfected the security interests granted hereby; and (d) upon the occurrence and during the continuance of an Event of Default, to execute any and all papers and instruments and do all other things necessary or desirable to preserve and protect the Collateral and to protect Secured Party's security interests therein; *provided, however,* that Secured Party shall be under no obligation whatsoever to take any of the foregoing actions, and, absent bad faith or actual malice, Secured Party shall have no liability or responsibility for any act taken or omission with respect thereto. The foregoing power of attorney is coupled with an interest and is irrevocable.

10. Costs and Expenses. Each Grantor agrees to pay to Secured Party all reasonable costs and expenses (*including*, without limitation, reasonable attorney costs) incurred by Secured Party in the enforcement or attempted enforcement of this Agreement, whether or not an action is filed in connection therewith, and in connection with any waiver or amendment of any term or provision hereof. All advances, charges, reasonable costs and expenses, *including* reasonable attorney costs, incurred or paid by Secured Party in exercising any right, privilege, power or remedy conferred by this Agreement (*including*, without limitation, the right to perform any Secured Obligation of any Grantor under the Loan Documents), or in the enforcement or attempted enforcement thereof, shall be secured hereby and shall become a part of the Secured Obligations and shall be paid to Secured Party by each Grantor, immediately upon demand, together with interest thereon at the rate then applicable to Obligations under the Credit Agreement.

11. Statute of Limitations and Other Laws. Until the Secured Obligations shall have been paid and performed in full, the power of sale and all other rights, privileges, powers and remedies granted to Secured Party hereunder shall continue to exist and may be exercised by Secured Party at any time and from time to time irrespective of the fact that any of the Secured Obligations may have become barred by any statute of limitations. Each Grantor expressly waives the benefit of any and all statutes of limitation, and any and all Laws providing for exemption of property from execution or for valuation and appraisal upon foreclosure, to the maximum extent permitted by applicable Law.

12. Other Agreements. Nothing herein shall in any way modify or limit the effect of terms or conditions set forth in any other security or other agreement executed by any Grantor or in connection with the Secured Obligations, but each and every term and condition hereof shall be in addition thereto. All provisions contained in the Credit Agreement or any other Loan Document that apply to Loan Documents generally are fully applicable to this Agreement and are incorporated herein by this reference.

13. Continuing Effect. This Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against any Grantor for liquidation or reorganization, should any Grantor become insolvent or make an assignment for the benefit of creditors or should a receiver or trustee be appointed for all or any significant part of any Grantor's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Secured Obligations, or any part thereof, is, pursuant to applicable Law, rescinded or reduced in amount, or must otherwise be restored or returned by Administrative Agent or any Lender, whether as a "voidable preference," "fraudulent conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment or any part thereof is rescinded, reduced, restored or returned, the Secured Obligations shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

14. Additional Grantors. From time to time following the Closing Date, additional Persons may become parties hereto, as additional Grantors, by executing and delivering to Secured Party an Instrument of Joinder substantially in the form of Exhibit A, accompanied by such documentation as the Secured Party may require in connection therewith, wherein such additional Grantors agree to become a party hereto and to be bound hereby. Upon delivery of such Instrument of Joinder to and acceptance thereof by Secured Party, notice of which acceptance is hereby waived by Grantors, each such additional Grantor shall be as fully a party hereto as if such Grantor were an original signatory hereof. Each Grantor expressly agrees that its Secured Obligations and the Liens upon its property granted herein shall not be affected or diminished by the addition or release of additional Grantors hereunder, nor by any election of Secured Party not to cause any Subsidiary of either Borrower to become an additional Grantor hereunder. This Agreement shall be fully effective as to any Grantor who is or becomes a party hereto regardless of whether any other Person becomes or fails to become or ceases to be a Grantor hereunder.

15. Release of Grantors. This Agreement and all obligations of Grantors hereunder shall be released when (i) all Secured Obligations have been paid in full in cash or otherwise performed in full and when no portion of the Commitments remains outstanding. Upon such release of Grantors' obligations hereunder, Secured Party shall return any pledged Collateral to Grantors, or to the Person or Persons legally entitled thereto, and shall endorse, execute, deliver, record and file all instruments and documents, and do all other acts and things, reasonably required for the return of the Collateral to Grantors, or to the Person or Persons legally entitled thereto, and to evidence or document the release of Secured Party's interests arising under this Agreement, all as reasonably requested by, and at the sole expense of, Grantors.

16. Additional Powers and Authorization. Secured Party shall be entitled to the benefits accruing to it as Administrative Agent under the Credit Agreement and the other Loan Documents. Notwithstanding anything contained herein to the contrary, Secured Party may employ agents, trustees, or attorneys-in-fact and may vest any of them with any property (*including*, without limitation, any Collateral pledged hereunder), title, right or power deemed necessary for the purposes of such appointment.

17. Amendment, Waiver, Etc. This Agreement shall not be amended, modified, supplemented, extended, terminated or waived (explicitly or by implication) *except* in the manner permitted by the terms of the Credit Agreement.

18. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute one and the same agreement.

19. Financing Statement Property Description. To perfect the security interests granted under this Agreement, Grantor expressly authorizes Secured Party to file financing statements naming Grantor as debtor with the Collateral description "all assets of the debtor", "all personal property of the debtor" or other words to that effect, except that such financing statements shall not include or grant or purport to grant any security interest in any items of property otherwise excluded as Collateral pursuant to provisions hereof.

20. **GOVERNING LAW, GAMING LAW COMPLIANCE. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEVADA. GRANTOR AND SECURED PARTY INTEND THAT THIS AGREEMENT COMPLY WITH ALL APPLICABLE GAMING LAWS. ACCORDINGLY, THE PROVISIONS OF THE AGREEMENT ARE SUBJECT, IN THEIR ENTIRETY, TO APPLICABLE GAMING LAWS AND APPROVALS OF ANY APPLICABLE GAMING BOARD, EVEN THOUGH A PARTICULAR PROVISIONS MAY NOT SO EXPRESSLY PROVIDE.**

21. WAIVER OF JURY TRIAL. EACH GRANTOR HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH GRANTOR (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PERSON HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PERSON WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

22. Effect of this Agreement. This Agreement amends and restates in its entirety (but without novation) the Existing Security Agreement. Nothing in this Agreement is intended by any party, or may be construed by any party, to effect the continuing priority of the lien of the Existing Security Agreement, as amended and restated by this Agreement, with respect to the Collateral.

[signature page follows]

IN WITNESS WHEREOF, each Grantor has executed this Agreement by its duly authorized officer as of the date first written above.

"Grantors"

GOLDEN GAMING, INC.,
a Nevada corporation

By: Red Atamian
Rodney S. Atamian
Executive Vice-President

GOLDEN MARDI GRAS , INC.,
a Nevada corporation

By: Red Atamian
Rodney S. Atamian
Executive Vice-President

GOLDEN PAHRUMP NUGGET, LLC,
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager
By: Red Atamian
Rodney S. Atamian
Executive Vice-President


GOLDEN ROUTE OPERATIONS, LLC,
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager

By: Red Atamian
Rodney S. Atamian
Executive Vice-President


GOLDEN TAVERN GROUP, LLC,
(formerly Golden PT's Pub Operating, LLC)
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager

By: 
Rodney S. Atamian
Executive Vice-President

GOLDEN HRC, LLC,
a Nevada limited liability company

By: Golden Gaming, Inc., Member/Manager

By: 
Rodney S. Atamian
Executive Vice-President

GOLDEN-PT'S PUB HENDERSON 1, LLC
GOLDEN-PT'S PUB STEWART-NELLIS 2, LLC
GOLDEN-PT'S PUB EAST SAHARA 3, LLC
GOLDEN-PT'S PUB RANCHO 4, LLC
GOLDEN-PT'S PUB CHEYENNE-NELLIS 5, LLC
GOLDEN-PT'S PUB SUMMERLIN 6, LLC
GOLDEN-PT'S PUB VEGAS VALLEY 7, LLC
GOLDEN-PT'S PUB WEST SAHARA 8, LLC
GOLDEN-PT'S PUB SPRING MOUNTAIN 9, LLC
GOLDEN-PT'S PUB FLAMINGO 10, LLC
GOLDEN-PT'S PUB RAINBOW 11, LLC
GOLDEN-PT'S PUB DURANGO 12, LLC
GOLDEN-PT'S PUB WARM SPRINGS 13, LLC
GOLDEN-PT'S PUB TWAIN 14, LLC
GOLDEN-PT'S PUB TROPICANA 15, LLC
GOLDEN-PT'S PUB WINTERWOOD 16, LLC
GOLDEN-PT'S PUB SUNSET-PECOS 17, LLC
GOLDEN-PT'S PUB MLK 18, LLC
(FORMERLY, GOLDEN-PT'S PUB FAMILY
BILLIARDS 18, LLC)
GOLDEN-PT'S PUB TUNES 19, LLC
GOLDEN-PT'S PUB DECATUR-HACIENDA 20, LLC
GOLDEN-PT'S PUB DECATUR-SOBB 21, LLC
GOLDEN-PT'S PUB SILVERADO-MARYLAND 22, LLC
GOLDEN-PT'S PUB SILVERADO-BERMUDA 23, LLC
GOLDEN-PT'S PUB SUNRISE 24, LLC
GOLDEN-PT'S PUB HUALAPAI 25, LLC
GOLDEN-PT'S PUB BIG GAME 26, LLC
GOLDEN-PT'S PUB CANTINA 27, LLC
GOLDEN-PT'S PUB FERNLEY 28, LLC
GOLDEN-PT'S PUB FORT APACHE 29, LLC
GOLDEN-PT'S PUB ANN 30, LLC
GOLDEN-PT'S PUB RUSSELL 31, LLC
GOLDEN-PT'S PUB CENTENNIAL 32, LLC
GOLDEN-PT'S PUB HORIZON 33, LLC
GOLDEN-PT'S PUB ST. ROSE 35, LLC
GOLDEN-PT'S PUB EASTERN 36, LLC
GOLDEN-PT'S PUB RACETRACK 37, LLC
GOLDEN-PT'S PUB ANTHEM 38, LLC
GOLDEN-PT'S PUB SUNSET-BUFFALO 39, LLC

By: Golden Tavern Group, Member/Manager

By: Golden Gaming, Inc., Member/Manager

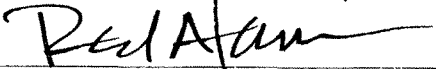
By: 

Rodney S. Atamian
Executive Vice-President

SPARKY'S PRATER 1, LLC
SPARKY'S DOGHOUSE 2, LLC
SPARKY'S MCCARRAN 3, LLC
SPARKY'S LONGLEY 4, LLC
SPARKY'S MT. ROSE 5, LLC
SPARKY'S SOUTH CARSON 7, LLC
SPARKY'S SOUTH MEADOWS 8, LLC

By: Golden Tavern Group, Member/Manager

By: Golden Gaming, Inc., Member/Manager

By: 

Rodney S. Atamian
Executive Vice-President

GOLDEN-SIERRA GOLD DOUBLE R1, LLC
GOLDEN-SIERRA JUNCTION DOUBLE R2, LLC
SIERRA GOLD JONES 3, LLC
SIERRA GOLD BUFFALO 4, LLC
SIERRA GOLD STEPHANIE 5, LLC

By: Golden Tavern Group, Member/Manager

By: Golden Gaming, Inc., Member/Manager

By: 

Rodney S. Atamian
Executive Vice-President

ACCEPTED AND AGREED
AS OF THE DATE FIRST
ABOVE WRITTEN:

"Secured Party"

BANK OF AMERICA, N.A.
as Administrative Agent

By: _____

Name & Title

SPARKY'S PRATER 1, LLC
SPARKY'S DOGHOUSE 2, LLC
SPARKY'S MCCARRAN 3, LLC
SPARKY'S LONGLEY 4, LLC
SPARKY'S MT. ROSE 5, LLC
SPARKY'S SOUTH CARSON 7, LLC
SPARKY'S SOUTH MEADOWS 8, LLC

By: Golden Tavern Group, Member/Manager
By: Golden Gaming, Inc., Member/Manager

By: _____

Name & Title

GOLDEN-SIERRA GOLD DOUBLE R1, LLC
GOLDEN-SIERRA JUNCTION DOUBLE R2, LLC
SIERRA GOLD JONES 3, LLC
SIERRA GOLD BUFFALO 4, LLC
SIERRA GOLD STEPHANIE 5, LLC

By: Golden Tavern Group, Member/Manager
By: Golden Gaming, Inc., Member/Manager

By: _____

Name & Title

ACCEPTED AND AGREED
AS OF THE DATE FIRST
ABOVE WRITTEN:

"Secured Party"

BANK OF AMERICA, N.A.
as Administrative Agent

By: Donna Kimbrough

Name & Title **Donna E. Kimbrough**
Assistant Vice President

SCHEDULE 1

Existing and Pending Trademarks

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
NEVADA			
Golden Gaming, Inc.	GOLDEN GAMING (Service Mark Class 107)	SM00340436 (Nevada Secretary of State)	January 10, 2002
Golden Gaming, Inc.	GOLDEN REWARDS (Service Mark Class 107)	SM00350764 (Nevada Secretary of State)	August 25, 2003
Golden Gaming, Inc.	GOLDEN ROUTE OPERATIONS (Service Mark Class 100)	SM00360434 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S ENTERTAINMENT GROUP (Service Mark Class 107)	SM00360436 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S GOLD LAS VEGAS (Service Mark Class 107)	SM00360440 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S GOLD LAS VEGAS (Service Mark Class 100)	SM00360441 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PLACE (Service Mark Class 100)	SM00260439 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PLACE (Service Mark Class 107)	SM00360438 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PUB (Service Mark Class 100)	SM00360443 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	PT'S PUB (Trademark Class 39)	TM00360473 (Nevada Secretary of State)	June 2, 2004
Golden Gaming, Inc.	P.T.'s PUB (Trade Name Class 100)	TN00290077	June 13, 1996 (renewed on May 30, 2001 and June 13, 2006)

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
Golden Gaming, Inc.	P.T.'s PUB (Service Mark Class 107)	TN00290076	June 13, 1996 (renewed on May 5, 2001 and June 6, 2006)
Golden Gaming, Inc.	PT'S PUB (Service Mark Class 107)	SM00360442 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	RENO'S TOP DOG (Service Mark Class 100)	SM00360435 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	SPARKY'S (Service Mark Class 100)	SM00360437 (Nevada Secretary of State)	May 24, 2004
Golden Gaming, Inc.	A NEVADA STYLE TAVERN (Service Mark Class 100)	E0411162005-4 (Nevada Secretary of State)	June 23, 2005
Golden Gaming, Inc.	A NEVADA STYLE TAVERN (Service Mark Class 101)	E0246732005-2 (Nevada Secretary of State)	April 28, 2005
Golden Gaming, Inc.	GOT CHANGE? (Service Mark Class 107)	SM00340437 (Nevada Secretary of State)	January 10, 2002
Golden Gaming, Inc.	SIERRA GOLD NEVADA STYLE TAVERN (Service Mark Class 100)	E0246652005-2 (Nevada Secretary of State)	April 28, 2005
Golden Gaming, Inc.	SIERRA GOLD NEVADA STYLE TAVERN (Service Mark Class 101)	E0246712005-0 (Nevada Secretary of State)	April 28, 2005
Golden Gaming, Inc.	PAHRUMP NUGGET (Service Mark Class 100)	SM00330769 (Nevada Secretary of State)	March 27, 2001 (renewed October 31, 2005)
Golden Gaming, Inc.	PAHRUMP NUGGET (Service Mark Class 101)	SM00330770 (Nevada Secretary of State)	March 27, 2001 (renewed October 31, 2005)
COLORADO			
Golden Gaming, Inc.	FULL HOUSE CAFÉ	20061187755 (Colorado Secretary of State)	May 8, 2006

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Class 41)	20051369500 (Colorado Secretary of State)	October 3, 2005
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Class 42)	20051369502 (Colorado Secretary of State)	October 3, 2005
Golden Gaming, Inc.	GOLDEN EXPRESS SNACK BAR	20061187721 (Colorado Secretary of State)	May 8, 2006
Golden Gaming, Inc.	GOLDEN GAMING (Class 42)	2005136479 (Colorado Secretary of State)	October 3, 2005
Golden Gaming, Inc.	GOLDEN GAMING (Class 41)	20051369477 (Colorado Secretary of State)	October 3, 2005
Golden Gaming, Inc.	GOLDEN TOUCH WINNER'S CIRCLE	20061187742 (Colorado Secretary of State)	May 8, 2005
Golden Gaming, Inc.	KING OF BLACK HAWK (Class 42)	(Colorado Secretary of State)	Not yet filed
Golden Gaming, Inc.	QUEEN OF BLACK HAWK (Class 42)	(Colorado Secretary of State)	Not yet filed
Golden Gaming, Inc.	WINNER'S GRILLE	20061187728 (Colorado Secretary of State)	May 8, 2005
FEDERAL			
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 25)	Serial #: 76548403 Registration #: 3029804 (USPTO)	Filing Date: Sept. 15, 2003 Registration Date: Not Available
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 32)	Serial #: 76548404 (USPTO)	Filing Date: Sept. 15, 2003 Registration Date: Not Available
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 41)	Serial #: 78298808 Registration #: 2973734 (USPTO)	Filing Date: Oct. 9, 2003 Registration Date: July 19, 2005
Golden Gaming, Inc.	SIERRA GOLD (Trademark Class 43)	Serial #: 78298779 (USPTO)	Filing Date: Oct. 9, 2003 Registration Date: Not Available

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
Golden Gaming, Inc.	SIERRA GOLD ULTRA TAVERN (Trademark Class 41)	Serial #: 78851565 (USPTO)	Filing Date: March 31, 2006 Registration Date: Not Available
Golden Gaming, Inc.	SIERRA GOLD ULTRA TAVERN (Trademark Class 43)	Serial #: 78851566 (USPTO)	Filing Date: March 31, 2006 Registration Date: Not Available
Golden Gaming, Inc.	SIERRA GOLD CASINO (Trademark Class 41)	Serial #: 78851529 (USPTO)	Filing Date: March 31, 2006 Registration Date: Not Available
Golden Gaming, Inc.	SIERRA GOLD CASINO (Trademark Class 43)	Serial #: 78851546 (USPTO)	Filing Date: March 31, 2006 Registration Date: Not Available
Golden Gaming, Inc.	P.T.'s (Trademark Class 41)	Serial #: 78851688 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	P.T.'s (Trademark Class 43)	Serial #: 78851694 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	MILE HIGH CLUB (Trademark Class 43)	Serial #: 78851574 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOT CHANGE? (Trademark Class 41)	Serial #: 76356200 Registration #: 2618223 (USPTO)	Filing Date: January 7, 2002 Registration Date: June 18, 2002
Golden Gaming, Inc.	GOLDEN TAVERN GROUP (Trademark Class 41)	Serial #: 78851574 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN TAVERN GROUP (Trademark Class 43)	Serial #: 78851678 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN REWARDS (Trademark Class 41)	Serial #: 76559979 Registration #: 3131570 (USPTO)	Filing Date: October 30, 2003 Registration Date: August 22, 2006
Golden Gaming, Inc.	GOLDEN MARDI GRAS CASINO (Trademark Class 41)	Serial #: 78851710 (USPTO)	Filing Date: March 31, 2006

<u>Owner</u>	<u>Trademark</u>	<u>Serial Number/ Registration Number</u>	<u>Date of Filing(s)</u>
Golden Gaming, Inc.	GOLDEN MARDI GRAS CASINO (Trademark Class 43)	Serial #: 78851707 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN GULCH CASINO (Trademark Class 41)	Serial #: 78851715 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN GULCH CASINO (Trademark Class 43)	Serial #: 78851722 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN GATES CASINO & POKER PARLOUR (Trademark Class 41)	Serial # 78851727 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN GATES CASINO & POKER PARLOUR (Trademark Class 43)	Serial # 78851734 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Trademark Class 41)	Serial # 78851617 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLDEN CASINO GROUP (Trademark Class 43)	Serial # 78851647 (USPTO)	Filing Date: March 31, 2006
Golden Gaming, Inc.	GOLD PASS (Trademark Class 41)	Serial # 78884010 (USPTO)	Filing Date: March 15, 2006
Golden Gaming, Inc.	GOLD BAR (Trademark Class 43)	Serial # 78851700 (USPTO)	Filing Date: March 31, 2006

SCHEDULE 2

None.

EXHIBIT A
TO
SECURITY AGREEMENT

INSTRUMENT OF JOINDER

THIS INSTRUMENT OF JOINDER ("Joinder") is executed as of _____, _____, by _____, a _____ ("Joining Party"), and delivered to Bank of America, N.A., as Administrative Agent ("Administrative Agent"), pursuant to the Amended and Restated Security Agreement dated as of November 8, 2006 made by Golden Gaming, Inc., a Nevada corporation ("Golden Gaming"), Golden Mardis Gras, Inc., a Nevada corporation ("Mardis Gras"), Golden Pahrump Nugget, LLC, a Nevada limited liability company ("Pahrump Nugget, and collectively with Golden Gaming and Mardi Gras, "Borrowers"), and certain of their Subsidiaries, as initial Grantors, in favor of the Secured Party described therein (as amended, restated, extended, renewed, supplemented or otherwise modified, the "Security Agreement"). Terms used but not defined in this Joinder shall have the meanings defined for those terms in the Security Agreement.

RECITALS

(a) The Security Agreement was made by the Grantors in favor of the Secured Party described therein in connection with that certain Amended and Restated Credit Agreement dated as of November 8, 2006, by and among Borrowers, the lenders which from to time are parties thereto and the Administrative Agent (as amended, restated, extended, renewed, supplemented or otherwise modified, the "Credit Agreement").

(b) Joining Party is required pursuant to the Credit Agreement to become a Grantor.

(c) Joining Party expects to realize direct and indirect benefits as a result of the availability to Borrowers of the credit facilities under the Credit Agreement.

NOW THEREFORE, Joining Party agrees as follows:

AGREEMENT

(1) By this Joinder, Joining Party becomes a "Grantor" under and pursuant to Section 14 of the Security Agreement. Joining Party agrees that, upon its execution hereof, it will become a Grantor under the Security Agreement and will be bound by all terms, conditions, and duties applicable to a Grantor under the Security Agreement.

[Remainder of Page Intentionally Left Blank]

(2) The effective date of this Joinder is _____, _____.

"Joining Party"

a _____

By: _____

Name & Title

ACKNOWLEDGED:

BANK OF AMERICA, N.A.,
as Administrative Agent

By: _____

Name & Title