

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ikano Communications, Inc.		03/04/2009	CORPORATION: UTAH
RECEIVING PARTY DATA			
Name:	Hercules Technology II, L.P.		
Street Address:	400 Hamilton Avenue, Suite 310		
City:	Palo Alto		
State/Country:	CALIFORNIA		
Postal Code:	94301		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3056716	IKANO	
Registration Number:	3056717	IKANO	
CORRESPONDENCE DATA			
Fax Number:	(866)369-2815		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	8475421858		
Email:	ebagarella@herculestech.com		
Correspondent Name:	Eileen Bagarella		
Address Line 1:	c/o Design Centrix, Hercules Technology		
Address Line 2:	934 Church Street		
Address Line 4:	Elmhurst, ILLINOIS 94301		
NAME OF SUBMITTER:	Eileen M. Bagarella		
Signature:	/Eileen M. Bagarella/		
Date:	05/18/2009		

OP \$65.00 3056716

Total Attachments: 7

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TRADEMARK COLLATERAL ASSIGNMENT

This Agreement is dated the 4th day of March, 2009, between Ikano Communications, Inc., a Utah corporation ("Assignor"), with its chief executive office and principal place of business located at 265 East 100 South, Suite 245, Salt Lake City, Utah 84111, and Hercules Technology II, L.P., with its chief executive office and principal place of business located at 400 Hamilton Avenue, Suite 310, Palo Alto, CA 94301 ("Assignee").

RECITALS

- A. Assignor owns the Trademarks, Trademark registrations, Trademark applications and is a party to the Trademark Licenses listed on Schedule 1 hereto.
- B. Assignor and Assignee are parties to a Loan and Security Agreement dated as of the date hereof and all ancillary documents entered into in connection with such Loan and Security Agreement, all as may be amended from time to time (hereinafter referred to collectively as the "Loan Agreement").
- C. Pursuant to the terms of the Loan Agreement Assignor has granted to Assignee a first priority security interest in certain personal property assets of Assignor, including all (except to the extent such constitute Excluded Collateral as defined in the Loan Agreement) right, title and interest of Assignor in, to and under all Assignor's Trademarks (as defined in the Loan Agreement), whether presently existing or hereafter arising or acquired, together with the goodwill of the business symbolized by the Trademarks and the applications therefor and the registrations thereof, and all products and proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement or dilution thereof or injury to the associated goodwill, to secure the payment of all amounts owing under the Loan Agreement.
- D. All capitalized terms not defined herein shall have the meanings set forth in the Loan Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the premises, Assignor hereby agrees with Assignee as follows:

1. To secure the complete and timely satisfaction of all Secured Obligations (as defined in the Loan Agreement), Assignor hereby grants, assigns and conveys to Assignee a continuing security interest in and lien on all of Assignor's right, title and interest (except to the extent such constitute Excluded Collateral) in and to the Trademarks listed on Schedule 1 hereto (as the same may be amended pursuant hereto from time to time), including, without limitation, all renewals thereof, all proceeds of infringement suits, the right to sue for past, present and future infringements and all rights corresponding thereto throughout the world (all of the foregoing are collectively called the "Pledged Trademarks"), and the goodwill of the business to which each of the Pledged Trademarks relates.

2. Assignor represents, warrants and covenants that, except as set forth in the Loan Agreement or any schedule or exhibit thereto:

a) Assignor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Pledged Trademarks, free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by Assignor not to sue third persons, except for licenses granted by Assignor to its customers in the ordinary course of business or any license disclosed in Schedule 1;

b) The Pledged Trademarks are subsisting and have not been adjudged invalid or unenforceable;

c) To the best of Assignor's knowledge, each of the Pledged Trademarks is valid and enforceable;

d) No claim has been made that the use of any of the Pledged Trademarks does or may violate the rights of any third person;

e) Assignor has the unqualified right to enter into this Agreement and perform its terms;

f) Assignor has used, and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Pledged Trademarks; and

g) Assignor has used, and will continue to use for the duration of this Agreement, consistent standards of quality of products sold under the Pledged Trademarks.

3. Assignor hereby grants to Assignee the right to visit Assignor's facilities to inspect the products at reasonable times during regular business hours. Assignor shall do any and all reasonable acts required by Assignee to ensure Assignor's compliance with paragraph 2(g).

4. Assignor agrees that, until all of the Secured Obligations shall have been satisfied in full, it will not enter into any agreement (for example, a license agreement) which is inconsistent with Assignor's obligations under this Agreement, without Assignee's prior written consent; provided, that so long as no Event of Default (as defined in the Loan Agreement) shall have

occurred and be continuing, Assignor may grant licenses to third parties to use the Trademarks in the ordinary course of business of Assignor on arm's length and customary business terms.

5. If, before the Secured Obligations shall have been satisfied in full, Assignor shall obtain rights to any new Trademarks other than any which constitute Excluded Collateral, the provisions of paragraph 1 shall automatically apply thereto and Assignor shall give Assignee prompt written notice thereof.

6. Assignor authorizes Assignee unilaterally to modify this Agreement by amending Schedule 1 to include any future Trademarks covered by paragraphs 1 and 5 hereof.

7. If any Event of Default (as defined in the Loan Agreement) shall have occurred and be continuing, Assignee shall have, in addition to all other rights and remedies given it by this Agreement or the Loan Agreement, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Pledged Trademarks may be located and, without limiting the generality of the foregoing, the Assignee may immediately, without demand of performance and without other notice (except as set forth below) or demand whatsoever to Assignor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, all or from time to time any of the Pledged Trademarks, or any interest which the Assignor may have therein, and after deducting from the proceeds of sale or other disposition of the Pledged Trademarks all expenses (including all reasonable expenses for brokers' fees and legal services), shall apply the residue of such proceeds toward the payment of the Secured Obligations. Any remainder of the proceeds after payment in full of the Secured Obligations shall be paid over to Assignor. Notice of any sale or other disposition of the Pledged Trademarks shall be given to Assignor at least ten (5) days before the time of any intended public or private sale or other disposition of the Pledged Trademarks is to be made, which Assignor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition Assignee or its assignee may, to the extent permissible under applicable law, purchase the whole or any part of the Pledged Trademarks sold, free from any right of redemption on the part of Assignor, which right is hereby waived and released.

8. At such time as Assignor shall completely satisfy all of the Secured Obligations, this Agreement shall terminate and Assignee shall execute and deliver to Assignor all assignments, reconveyances or other instruments as may be necessary or proper to re-vest in Assignor full title to the Pledged Trademarks, subject to any disposition thereof which may have been made by Assignee pursuant hereto.

9. Reserved.

10. To the extent deemed reasonably appropriate by Assignor in the normal course of its business, Assignor shall have the duty to prosecute diligently any Trademark applications pending as of the date of this Agreement or thereafter until the Secured Obligations shall have been paid in full, to make federal application on registrable but unregistered Trademarks, to file and prosecute opposition and cancellation proceedings and to do any and all acts which are necessary or desirable to preserve and maintain all rights in the Trademarks. Any expenses

incurred in connection with the Trademarks shall be borne by Assignor. The Assignor shall not abandon any Trademark without the consent of Assignee, which consent shall not be unreasonably withheld.

11. Assignor shall have the right to bring any opposition proceedings, cancellation proceedings or lawsuit in its own name to enforce or protect the Trademarks, in which event Assignee may, if necessary, be joined as a nominal party to such suit if Assignee shall have been satisfied that it is not thereby incurring any risk of liability because of such joinder. Assignor shall promptly, upon demand, reimburse and indemnify Assignee for all damages, costs and expenses, including reasonable attorneys' fees incurred by Assignee, in accordance with the Loan Agreement.

12. Assignor hereby authorizes and empowers Assignee to make, constitute and appoint any officer of Assignee as Assignee may select, in its exclusive discretion, as Assignor's true and lawful attorney-in-fact, with the power, after and during the continuance of an Event of Default, to endorse Assignor's name on all applications, documents, papers and instruments necessary for Assignee to use the Pledged Trademarks, or to grant or issue any exclusive or nonexclusive license under the Pledged Trademarks to anyone else, or necessary for Assignee to assign, pledge, convey or otherwise transfer title in or dispose of the Pledged Trademarks to any third person as a part of Assignee's realization on such collateral upon acceleration of the Secured Obligations following an Event of Default. Assignor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney being coupled with an interest shall be irrevocable for the life of this Agreement.

13. If an Event of Default shall have occurred and be continuing and if Assignor fails to comply with any of its obligations hereunder, Assignee may do so in Assignor's name or in Assignee's name, but at Assignor's expense, and Assignor hereby agrees to reimburse Assignee in full for all expenses, including reasonable attorneys' fees, incurred by Assignee in protecting, defending and maintaining the Trademarks.

14. No course of dealing between Assignor and Assignee, nor any failure to exercise, nor any delay in exercising, on the part of Assignee, any right, power or privilege hereunder or under the Loan Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

15. All of Assignee's rights and remedies with respect to the Pledged Trademarks, whether established hereby or by the Loan Agreement, or any other agreements or by law, shall be cumulative and may be exercised singularly or concurrently.

16. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

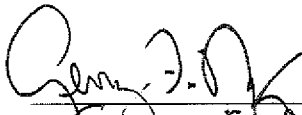
17. This Agreement is subject to modification only by a writing signed by both parties, except as provided in paragraph 6.

18. This Agreement shall be binding upon Assignor and Assignee and their respective permitted successors and assigns, and shall inure to the benefit of Assignor, Assignee and the respective permitted successors and assigns, of Assignee and Assignor.

19. The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the State of California.

IN WITNESS the execution hereof under seal as of the day and year first above written.

IKANO COMMUNICATIONS, INC.

By: 
Name: George F. Naspo
Title: CEO

**SCHEDULE 1 TO
TRADEMARK COLLATERAL ASSIGNMENT**

A. TRADEMARK AND TRADEMARK APPLICATIONS:

Name	Date Filed or Issued	Serial Number	Status
IKANO	Filed 9/9/00	76/124,321	Issued 2/7/06
IKANO & Design Mark	Filed 9/9/00	76/127,028	Issued 2/7/06

B. TRADEMARK LICENSES:

Corresponding Trademark No.	Date License Granted	Licensee	Termination Date
None.			