

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
X.O. Industries, Inc.		05/11/2009	CORPORATION: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Canadian Action Sports Company		
<b>Street Address:</b>	Suite 900, Purdy's Wharf Tower One		
<b>Internal Address:</b>	1959 Upper Water Street, PO Box 997		
<b>City:</b>	Halifax, Nova Scotia		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	B3J 2X2		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78639611	X O INDUSTRIES	
<b>Serial Number:</b>	78378019	HOT BOX	
<b>Serial Number:</b>	78353231	VEIN	
<b>Serial Number:</b>	78350738	MENACE	
<b>Serial Number:</b>	77386217	OGGI	
<b>Serial Number:</b>	76351268	SKYBALL	
<b>Serial Number:</b>	77058472	V - 1	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(215)568-6499		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
<b>Phone:</b>	215-568-6400		
<b>Email:</b>	ptomail@volpe-koenig.com		
<b>Correspondent Name:</b>	Michael F. Snyder		
<b>Address Line 1:</b>	30 S. 17th Street, Suite 1600		

OP \$190.00 78639611

Address Line 4: Philadelphia, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER:

NPS-2T

DOMESTIC REPRESENTATIVE

Name: Michael F. Snyder

Address Line 1: 30 S. 17th Street, Suite 1600

Address Line 4: Philadelphia, PENNSYLVANIA 19103

NAME OF SUBMITTER:

Michael F. Snyder

Signature:

/Michael F. Snyder/

Date:

05/19/2009

Total Attachments: 5

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## TRADEMARK ASSIGNMENT

This TRADEMARK ASSIGNMENT ("Assignment") is effective as of the 11<sup>th</sup> day of May, 2009, by and among X.O. INDUSTRIES INC., an Ontario Corporation ("Assignor"), and CANADIAN ACTION SPORTS COMPANY, a Nova Scotia Corporation ("Assignee").

WHEREAS, Assignor is the owner of the entire right, title and interest in and to the trademarks, trademark registrations, and trademark applications identified on Schedule A attached hereto together with the goodwill of the business symbolized thereby and related thereto (collectively, the "Marks");

WHEREAS, Assignee is desirous of acquiring and is acquiring the entire right, title and interest in and to the Marks and the business and goodwill of the business in connection with which the aforesaid Marks have been used;

WHEREAS, Assignor and Assignee have entered into a certain Asset Purchase Agreement dated May 6, 2009, pursuant to the terms of which Assignor agreed to and did assign all right, title and interest of Assignor in and to the Marks to Assignee together with the goodwill of the business symbolized thereby and associated therewith, and pursuant to which Assignor assigned the entire business associated with the Marks to Assignee, and whereby Assignee is a successor to the business of the Assignor to which the Marks pertain; and

WHEREAS, Assignor has agreed to execute such additional instruments as may be necessary or desirable to confirm such assignment to Assignee;

WHEREAS, Assignor and Assignee are desirous of making this Assignment a matter of record in the U.S. Patent and Trademark Office.

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby sells, assigns, transfers and sets over to Assignee, its successors, legal representatives and assigns, the entire right, title, and interest of Assignor in and to said Marks, together with the business and goodwill of the business symbolized and associated with the aforesaid Marks, and

all claims, if any, which may have arisen thereunder prior to the date of this Assignment, including all choses in action relating to the Marks, claims for past, present and future damages, profits and costs, both in equity and law, for any infringement or infringements of the Marks accruing on or before the date of this Assignment

*[SIGNATURE PAGES FOLLOW]*

IN WITNESS WHEREOF, Assignor has caused its duly authorized officer to execute this Assignment as of the date first above written.

**X.O. INDUSTRIES INC.**

By: [Signature]

Name: Aldo Perrone

Title: President

Province  
THE COMMONWEALTH/STATE OF Ontario  
Region  
County of Peel

This instrument was executed before me on this 11<sup>th</sup> day of May 2009, by Aldo Perrone, the President of X.O. INDUSTRIES INC., an Ontario Corporation, on behalf of said corporation.

WITNESS my hand and official seal.

[Signature]

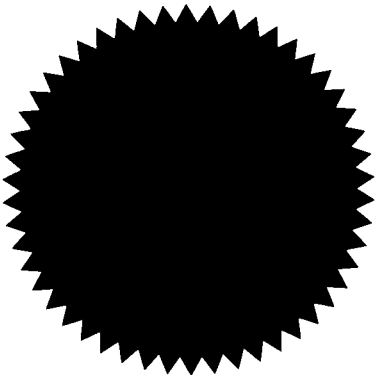
Notary Public in and for

The Province Commonwealth/State of Ontario

Lisa E. Moreau


Printed or Typed Name of Notary

My Commission Expires N/A



IN WITNESS WHEREOF, Assignee has caused its duly authorized officer to execute this Assignment as of the date first above written.

**CANADIAN ACTION SPORTS COMPANY**

By: 

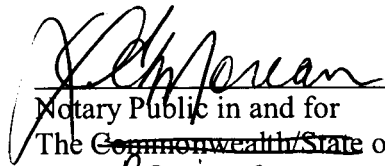
Name: George Furick

Title: COO

Province  
THE COMMONWEALTH/STATE OF Ontario  
Region  
County of Peel

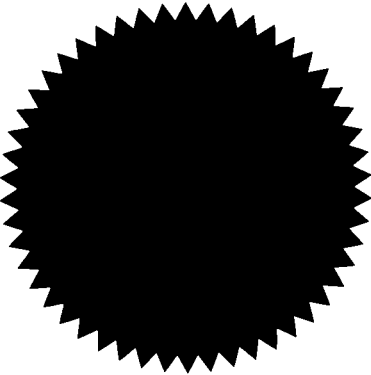
This instrument was executed before me on this 11<sup>th</sup> day of May 2009, by George Furick, the CEO of CANADIAN ACTION SPORTS COMPANY, a Nova Scotia Corporation, on behalf of said company.

WITNESS my hand and official seal.

  
Notary Public in and for  
The Commonwealth/State of Ontario  
Province

LISA E. MOREAU  
Printed or Typed Name of Notary

My Commission Expires N/A



**SCHEDULE A**

**Trademarks**

<b>Country</b>	<b>Mark</b>	<b>Serial No.</b>	<b>Reg. No.</b>
US	CAMOTAC	[Divisional of Serial No. 77/357,067 filed May 5, 2009, Serial Number not yet assigned]	
US	HOT BOX	78/378,019	3,016,280
US	MENACE	78/350,738	3,007,891
US	OGGI	77/386,217	3,599,817
US	SKYBALL	76/351,268	2,975,047
US	V-1 and Design	77/058,472	3,289,997
US	VEIN	78/353,231	3,187,897
US	X O INDUSTRIES	78/639,611	3,353,461