### TRADEMARK ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
HUSCO International, Inc.		05/01/2009	CORPORATION:

#### **RECEIVING PARTY DATA**

Name:	JPMorgan Chase Bank, N.A., as Collateral Agent		
Street Address:	20935 Swenson Drive		
Internal Address:	Suite 400		
City:	Waukesha		
State/Country:	WISCONSIN		
Postal Code:	53186		
Entity Type:	National Banking Association:		

#### PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	0739251	HUSCO
Registration Number:	0750112	HUSCO
Registration Number:	1561934	СОМРСНЕК
Registration Number:	3374503	VALVECAD

### **CORRESPONDENCE DATA**

Fax Number: (414)277-0646

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 414-347-4742

Email: safonte@michaelbest.com

Correspondent Name: Michael Best & Friedrich

Address Line 1: 100 E Wisconsin Avenue Ste 3300

Address Line 2: Sherri Fonte

Address Line 4: Milwaukee, WISCONSIN 53202

NAME OF SUBMITTER:

| Brent A. Stork

TRADEMARK

REEL: 003996 FRAME: 0067

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Signature:	/s/ Brent A. Stork
Date:	05/29/2009
Total Attachments: 7 source=A3234100#page1.tif source=A3234100#page2.tif source=A3234100#page3.tif source=A3234100#page4.tif source=A3234100#page5.tif source=A3234100#page6.tif source=A3234100#page7.tif	

## TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Agreement") is entered into as of May 1, 2009 by and between HUSCO INTERNATIONAL, INC., a Delaware corporation (the "Debtor"), and JPMORGAN CHASE BANK, N.A., a national banking association, in its capacity as Collateral Agent for and on behalf of the Lenders (the "Collateral Agent").

### **RECITALS:**

WHEREAS, the Debtor, the U.K. Borrower, the Lenders, the Administrative Agent, the Collateral Agent and the Co-Agents have previously entered into the Credit Agreement (as hereinafter defined);

WHEREAS, the Debtor has requested that the Administrative Agent, the Collateral Agent and the Lenders agree to amend the Credit Agreement and to continue to extend credit to the Debtor and the other Borrowers;

WHEREAS, the Debtor has executed and delivered that certain Security Agreement dated as of the date hereof in favor of the Collateral Agent, for and on behalf of the Lenders (as it may be amended, restated or otherwise modified from time to time, the "Security Agreement") in order to induce the Lenders, the Administrative Agent, the Collateral Agent and the Co-Agents Lenders to continue to extend credit to the Debtor and the other Borrowers under the Credit Agreement;

WHEREAS, the Debtor is entering into this Agreement to confirm and ratify its grant to the Collateral Agent of a continuing security interest in the Trademark Collateral (as defined below) pursuant to the Security Agreement; and

WHEREAS, it is a condition precedent to the Lenders, the Administrative Agent, the Collateral Agent and the Co-Agents Lenders' obligation to continue to extend credit to Debtor and the other Borrowers under the Credit Agreement that Debtor enter into this Agreement.

NOW, THEREFORE, in consideration of these premises and the commitments and agreements of Secured Party in the Credit Agreement and any other financial accommodation now or hereafter granted by the Collateral Agent, the Lenders, the Administrative Agent and the Co-Agents, the Administrative Agent or the Lenders to Debtor, the parties hereto agree as follows:

### **AGREEMENT**:

1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in that certain Amended and Restated Credit Agreement dated as of September 7, 2007 by and among Debtor, the U.K. Borrower, the Lenders, the Administrative Agent and the Collateral Agent, as amended by Amendment No. 1 to Amended and Restated Credit Agreement dated as of September 5, 2008, by Amendment No. 2 to Amended and Restated Credit Agreement dated

as of even date herewith and as may be further amended, modified, extended or supplemented from time to time (the "Credit Agreement").

- 2. <u>Confirmation and Grant of Security Interest.</u> For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor hereby confirms the Debtor's grant of a security interest in the General Intangibles (including, without limitation, the Trademark Collateral defined below) pursuant to, and as defined in, the Security Agreement and, without limiting such grant, hereby pledges, assigns and grants to the Collateral Agent, for its benefit and the ratable benefit of the Lenders, to secure the prompt and complete payment and performance of the Obligations (as defined in the Security Agreement), a continuing first priority security interest in and to all right, title and interest of the Debtor in and to any and all of the following, whether now or hereafter existing or acquired (the "Trademark Collateral"):
- (a) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos, other source of business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of a like nature (all of the foregoing items in this clause (a) being collectively called a "Trademark"), now existing in the United States of America or hereafter adopted or acquired, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America or any State thereof, including those referred to in Exhibit A hereto;
- (b) all trademark licenses, including each trademark license referred to in Exhibit A hereto;
- (c) all reissues, extensions or renewals of any of the items described in clauses (a) and (b);
- (d) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clauses (a) and (b); and
- (e) all proceeds of, and rights associated with, the foregoing, including any claim by the Debtor against third parties for past, present, or future infringement or dilution of any Trademark, Trademark registration or Trademark license, including any Trademark, Trademark registration or Trademark license referred to in Exhibit A hereto, or for any injury to the goodwill associated with the use of any Trademark or for breach or enforcement of any Trademark license.
- 3. <u>Representations and Warranties</u>. The Debtor represents and warrants to the Collateral Agent and the Lenders that, with respect to any Trademark Collateral:
- (a) Such Trademark Collateral is subsisting and has not been adjudged invalid or unenforceable, in whole or in part;

- (b) To the best of Debtor's knowledge, such Trademark Collateral is valid and enforceable;
- (c) The Debtor has made all necessary filings and recordations to protect its interest in such Trademark Collateral listed on Exhibit A, including, without limitation, recordations of all interests in the Trademark Collateral listed on Exhibit A in the United States Patent and Trademark Office;
- (d) To the best of Debtor's knowledge, the Debtor is the exclusive owner of the entire and unencumbered right, title and interest in and to such Trademark Collateral, and, to the best of Debtor's knowledge, no claim has been made that the use of Trademark Collateral does or may violate the asserted rights of any third party; and
- (e) The Debtor has performed and will continue to perform all acts and has paid and will continue to pay all required fees and taxes to maintain each and every item of Trademark Collateral listed on <u>Exhibit A</u> in full force and effect in the United States of America, as applicable.

#### 4. Covenants.

- (a) The Debtor shall not, and the Debtor shall not permit any of its licensees to, unless the Debtor shall reasonably and in good faith determine (and notice of such determination shall have been delivered to the Collateral Agent) that any of the Trademark Collateral is of negligible economic value to the Debtor:
  - (i) Fail to continue to use any of the Trademark Collateral in order to maintain all of the Trademark Collateral in full force free from any claim of abandonment for non-use;
  - (ii) Fail to maintain as in the past the quality of products and services offered under all of the Trademark Collateral;
  - (iii) Fail to employ all of the Trademark Collateral registered with any federal or state authority with an appropriate notice of such registration;
  - (iv) Use any of the Trademark Collateral registered with any federal or state authority except for the uses for which registration or application for registration of all of the Trademark Collateral has been made; and
  - (v) Do or permit any act or knowingly omit to do any act whereby any of the Trademark Collateral may lapse or become invalid or unenforceable.
- (b) The Debtor shall notify the Collateral Agent within ten (10) business days if it knows, or has reason to know, that any application or registration relating to any material item of the Trademark Collateral may become abandoned or dedicated to the public or placed in the public domain or invalid or unenforceable, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office or any court) regarding the Debtor's ownership of

any of the Trademark Collateral, its right to register the same or to keep and maintain and enforce the same.

- (c) The Debtor shall, on or before the 30<sup>th</sup> day following the end of each of the Debtor's fiscal quarters, provide the Collateral Agent with written notice of any filing during such fiscal quarter by the Debtor or any of its agents, employees, designees or licensees of any application for the registration of any Trademark Collateral with the United States Patent and Trademark Office, and upon request of the Collateral Agent, shall execute and deliver any and all agreements, instruments, documents and papers as the Collateral Agent may reasonably request to evidence the Collateral Agent's security interest in such Trademark Collateral and the goodwill and general intangibles of the Debtor relating thereto or represented thereby.
- (d) The Debtor shall take all reasonably necessary steps, including in any proceeding before the United States Patent and Trademark Office, to maintain and pursue any application (and to obtain the relevant registration) filed with respect to, and to maintain any registration of the Trademark Collateral, including the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings and the payment of fees and taxes (except to the extent that dedication, abandonment or invalidation is permitted under the foregoing clause (a)).
- (e) Following the occurrence and during the continuance of an Event of Default, the Debtor hereby (i) grants to the Collateral Agent, for the benefit of the Collateral Agent and the Lenders, an irrevocable, nonexclusive license (exercisable without payment of royalty or other compensation to the Debtor) to use, license or sublicense any Trademark Collateral now owned or hereafter acquired by the Debtor, and wherever the same may be located, and (ii) irrevocably agrees that the Collateral Agent may sell or assign any of the Debtor's Trademark Collateral to any person in accordance with the enforcement of the Collateral Agent's rights and remedies under this Security Agreement.
- 5. <u>Security Agreement</u>. This Agreement has been executed and delivered by the Debtor for the purpose of, among other things, ratifying and confirming the grant of a security interest in the Trademark Collateral to the Collateral Agent for the benefit of the Lenders under the Security Agreement, and registering the security interest of the Collateral Agent in the Trademark Collateral with the United States Patent and Trademark Office. The security interest confirmed and granted hereby has been confirmed and granted as a supplement to, and not in limitation of, the security interest granted to the Collateral Agent for its benefit and the benefit of each Lender under the Security Agreement. The Security Agreement (and all rights and remedies of the Collateral Agent and each Lender thereunder) shall remain in full force and effect in accordance with its terms.
- 6. <u>Release of Security Interest</u>. Upon termination of the Security Agreement in accordance with Section 16 thereof, the Collateral Agent shall, at the Debtor's expense, execute and deliver to the Debtor all instruments and other documents as may be necessary or proper to release the lien on and security interest in the Trademark Collateral which has been granted hereunder.

- 7. <u>Acknowledgment</u>. The Debtor does hereby further acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral granted and confirmed hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.
- 8. <u>Counterparts</u>. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Debtor and the Collateral Agent have executed this Agreement as of the date first above written.

HUSCO INTERNATIONAL, INC., as Debtor

Name:

Title:

JPMORGAN CHASE BANK, N.A., as Collateral Agent

Name:/

Title:/

[Signature Page to Trademark Security Agreement]

# **EXHIBIT A**

### to

# **Trademark Security Agreement**

# **Registered Trademarks**

Country	Trademark	Registration No.	Registration Date	
USA	Husco	739,251	10/16/62	
USA	Husco	750,112	5/28/63	
USA	Compchek	1,561,934	10/24/89	
USA	Valvecad	3,374,503	1/22/08	

**Pending Trademark Applications** 

Country	Trademark	Serial No.	Filing Date
NONE			
			4

Trademark Applications in Preparation

Country	Trademark	Expected Docket No.	Products/Filing Date	Services
NONE				

Trademark Licenses

Country or Territory	Expiration Trademark	Licensor	Licensee	Effective Date	Date
NONE					

TRADEMARK
RECORDED: 05/29/2009 REEL: 003996 FRAME: 0075