Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
American Brand Holdings, LLC		106/22/2009 I	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	ILC Trademark Corporation			
Street Address:	o. 23 Section / Chang An East Road			
Internal Address:	th Floor, International Commercial Building			
City:	Taipei			
State/Country:	TAIWAN			
Entity Type:	CORPORATION: BRITISH VIRGIN ISLANDS			

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Registration Number:	0779097	HANG TEN
Registration Number:	0808565	HANG TEN
Registration Number:	0811306	HANG TEN
Registration Number:	0877451	
Registration Number:	0982289	
Registration Number:	0982290	
Registration Number:	1033976	HANG TEN
Registration Number:	2220279	HANG TEN
Registration Number:	1107859	
Registration Number:	1107860	HANG TEN
Registration Number:	2205322	HANG TEN
Registration Number:	2205788	HANG TEN
Registration Number:	2205789	

TRADEMARK " REEL: 004013 FRAME: 0396 606220 00

900137472

Registration Number:	3135267	
Serial Number:	77701916	
Serial Number:	77701940	HANG TEN

CORRESPONDENCE DATA

Fax Number: (973)848-4001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (973) 848 4000

Email: frank.politano@klgates.com

Correspondent Name: Frank L. Politano
Address Line 1: One Newark Center

Address Line 2: Tenth Floor

Address Line 4: Newark, NEW JERSEY 07102

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Name:

Address Line 1: Address Line 2: Address Line 3: Address Line 4:

NAME OF SUBMITTER:	Frank L. Politano
Signature:	/Frank L. Politano/
Date:	06/29/2009

Total Attachments: 4

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<u>COLLATERAL ASSIGNMENT AND MEMORANDUM</u> OF SECURITY AGREEMENT IN TRADEMARKS AND SERVICE MARKS

This Collateral Assignment and Memorandum of Security Agreement in Trademarks and Service Marks is entered into as of June 22, 2009 by and between American Brand Holdings, LLC ("Borrower") and ILC Trademark Corporation ("Lender").

A. Borrower and Lender are parties to that certain Intellectual Property Security Agreement dated as of June 22, 2009 (the "Agreement"), pursuant to which Borrower has pledged to Lender security for Borrower's payment and performance of certain obligations as set forth in the Agreement. All capitalized terms used herein without definition shall have the meanings ascribed to them in the Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, as collateral security for the prompt and complete payment and performance when due of the Obligations, Borrower hereby represents, warrants, covenants and agrees as follows:

To secure the Obligations, Borrower hereby grants to Lender a security interest in and to all of Borrower's rights, title and interest in, to and under all of the following property, whether now owned or hereafter existing or arising: (i) the Collateral, including without limitation all trademarks and service marks identified on Exhibit "A" attached hereby and incorporated herein by this reference, including the hangten.com domain name and all applications, extensions and renewals of all the foregoing (the "Trademarks"); (ii) all common law rights in the Trademarks, and all registrations and applications for registrations of the Trademarks, and renewals of such registrations; (iii) the goodwill of Borrower and the goodwill of the business of the Borrower symbolized by and associated with the Trademarks; (iv) the right to sue for past, present or future infringements of the Trademarks; (v) all modifications, variations, derivatives, and derivative trademarks, service marks, marks and names based upon the Trademarks used by Borrower and/or its business now or in the future and the goodwill of Borrower and/or its business associated with such names and marks or other Trademarks; and (vi) all proceeds of the foregoing.

The complete terms and conditions of the security interest granted hereby are contained in the Agreement, and nothing contained in this Collateral Assignment and Memorandum of Security Agreement in Trademarks and Service Marks shall be construed as a present absolute assignment of the Trademarks, trademark applications or service marks, nor does it limit any right or interest which Lender may have under the Agreement or in the Collateral as described in the Agreement or otherwise.

IN WITNESS WHEREOF the undersigned have hereunto set their hands this 22nd day of June, 2009.

"Lender"	"Borrower"
ILC Trademark Corporation	American Brand Holdings, LLC
By:	By:
Name:	Frederick J. Horowitz
Title:	President

U.S. COLLATERAL ASSIGNMENT EXECUTION VERSION

EXHIBIT A

<u>U.S. TRADEMARKS;</u> TRADEMARK APPLICATIONS AND REGISTRATIONS;

U.S. Trademarks

	Serial Number	Registration Number	Mark Particular	Int'l Class	Goods/Services Covered
1	72184491	0779097	HANG TEN	25	Garments for swimming, including bathing suits, jackets and shirts
2	72222181	0808565	HANG TEN	25	Sandals
3	72222050	0811306	HANG TEN	28	Surfboards
4	72294298	0877451	Double Foot Print Device	25	Bathing suits, jackets and shirts
5	72376936	0982289	Double Foot Print Device	25	Female attire, namely shirts, dresses, skirts, pants, shorts and jackets
6	72380706	0982290	Double Foot Print Device	25	Socks
7	73054947	1033976	HANG TEN & Double Foot Print Device	28	Skateboards
8	75361258	2220279	HANG TEN & Design	14	Jewelry, watches and clocks
9	73137799	1107859	Double Foot Print Device	09, 14, 16,	Sunglasses, jewelry, stationery products; tote and utility bags; towels and clothing

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	Serial Number	Registration Number	Mark Particular	Int'l Class	Goods/Services Covered
				18, 24, 25	
10	73137807	1107860	HANG TEN	09, 14, 16, 18, 24, 25	Sunglasses. Jewelry. Stationary products, namely paper, notebooks, binders and portfolios. Tote bags and utility bags, small leather goods, namely wallets, fobs, card and toiletry cases. Towels. Clothing namely, vests, overalls, jumpsuits, cover-ups or shifts for wear over bathing suits and the like. Lounge-wear, sleepwear, footwear, hosiery, headwear, belts, wetsuits and hoods, gloves and boots for wetsuits, scarves, ties, jackets, and men's and boy's shirts, pants and shorts.
11	75338714	2205322	HANG TEN & double foot print device	25	Clothing, namely, tops/shirts, T-shirts, sweatshirts, sweatpants, sweaters, shorts, pants, slacks, jeans, dresses, skirts, jog warm-up suits, swim-wear, pajamas, underwear, hosiery, gloves, belts, coats, footwear, namely, beach footwear, athletic and casual footwear, headwear, namely, hats and caps.
12	75402692	2205788	HANG TEN	35	Retail stores featuring food, beverages, clothing and clothing accessories
13	75402693	2205789	Double Foot Print Device	35	Retail stores featuring food, beverage, clothing and clothing accessories
14	78595136	3135267	Double Foot Print Device	28	Skateboards, snowboards, water skis, waterboards, kneeboards, and bodyboards
15.	77701916		Double Footprint Logo	3	Cosmetic, toiletry, perfumery, fragrance and cleaning products
16.	77701940		HANG TEN	3	Cosmetic, toiletry, perfumery, fragrance and cleaning products

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California Trademark

	Serial Number	Registration Number	Mark Particular	Int'l Class	Goods/Services Covered
1	98243	98243	HANG TEN	25	Clothing, namely top/shirts, sweatshirts, sweaters, vests, shorts, short sets, pants/slacks, pants sets, sweatpants, jeans, overalls, coveralls, catsuits, skirts, jumpers, dresses, jog/warm-up suits, swimwear, pajamas, nightgowns, robes, underwear, hosiery, socks, scarfs, gloves and belts, active outwear, namely, shells, jackets, and coats, skiwear, namely tops, bottoms and jackets, footwear, namely beach footwear and athletic/casual footwear, winter footwear, rubber boots and hiking boots, headwear, namely hats, caps and visors

Domain Name:

RECORDED: 06/29/2009

hangten.com

U.S. COLLATERAL ASSIGNMENT EXECUTION VERSION