TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Commercial Services, Inc.		05/28/2009	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	FLIGHT CLUB THC, LLC
Street Address:	40 West 23rd Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10010
Entity Type:	LIMITED LIABILITY COMPANY: NEW JERSEY

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3370586	A

CORRESPONDENCE DATA

Fax Number: (914)941-6091
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (914) 941-5668
Email: aedelstein@collenip.com
Correspondent Name: Jane F. Collen
Address Line 1: 80 South Highland Avenue
Address Line 2: The Holyoke-Manhattan Building
Address Line 4: Ossining, NEW YORK 10562

ATTORNEY DOCKET NUMBER:	J962
NAME OF SUBMITTER:	Jane F. Collen
Signature:	/Jane F. Collen/

OP $40.00 3370586

Date:	06/30/2009

Total Attachments: 4
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NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to that certain Supplemental Grant of Security Interest in Patents, Trademarks and Licenses dated April 6, 2006, recorded in the United States Patent and Trademark Office on April 26, 2006 (the "IP Security Agreement"), Flight Club THC, LLC a New Jersey limited liability company ("FCTHC") assigned to and granted to The CIT Group/Commercial Services, Inc., as agent for Lenders (as therein defined) ("Agent"), a security interest in all right, title and interest of FCTHC in and to the trademark registrations and applications listed on Schedule A hereto; and

WHEREAS, Agent wishes to provide a document suitable for recording in the United States Patent and Trademark Office the release, relinquishment and discharge of its security interest in the trademark registrations and applications listed on Schedule A hereto;

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, Agent did and hereby does relinquish, release and discharge its security interest in the trademark registrations and applications listed on Schedule A hereto.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties have caused this Notice of Release of Security Interest in Trademarks to be duly executed as of May 28, 2009.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: Bradley J. Stanzi

Its: Vice President

SCHEDULE A TO NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

SERIAL NO.	FILING DATE	MARK
78817504	02/17/2006	A

STATE OF _____)
) SS.
COUNTY OF _____)

The foregoing Notice of Release of Security Interest in Trademarks was executed and acknowledged before me this 28 day of May 2009, by Bradley STANZA, personally known to me to be the Account Executive-VP of THE CIT GROUP/COMMERCIAL SERVICES, INC., who being duly sworn, deposes and says that said instrument was signed on behalf of said entity described in and which executed the foregoing instrument, and that he/she was authorized to sign his/her name thereto on behalf of said entity.

James C Bodie
Notary Public

My commission expires:

Dec 14, 2010

JAMES C BODIE
NOTARY PUBLIC-STATE OF NEW YORK
No. 01BO5005775
Qualified in Queens County
And Certificate Filed in New York County
My Commission Expires December 14, 2010