TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release Of Security Interest In Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Commercial Services, Inc.		06/30/2009	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Skechers U.S.A., Inc. II
Street Address:	228 Manhattan Beach Blvd.
City:	Manhattan Beach
State/Country:	CALIFORNIA
Postal Code:	90266
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 56

Property Type	Number	Word Mark
Serial Number:	74330368	SKECHERS
Serial Number:	74575310	S SKECHERS SPORT-UTILITY FOOTWEAR
Serial Number:	74419321	SPORT-UTILITY FOOTWEAR
Serial Number:	74569793	STREET CLEAT
Serial Number:	75220099	SKECHERS USA
Serial Number:	75178756	SKECHERS
Serial Number:	75976914	S
Serial Number:	75489231	IT'S THE S
Serial Number:	74573606	S SKECHERS SPORT-UTILITY CLOTHING USA
Serial Number:	75557323	SKECHERS
Serial Number:	75449285	SKECHERS USA ... IT'S THE S FOOTWEAR
Serial Number:	75557324	...IT'S THE S
Serial Number:	75332550	S

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Serial Number:	75508605	IT'S THE S
Serial Number:	78580750	BIRD 33
Serial Number:	75384900	SLIGHTS
Serial Number:	75443560	S LIGHTS
Serial Number:	75557984	S
Serial Number:	75824521	G-TECH
Serial Number:	75980297	SKX
Serial Number:	75982506	STRETCH-FIT BY SKECHERS
Serial Number:	76313101	SOMETHIN' ELSE FROM SKECHERS
Serial Number:	76313103	SKECHERS BY MICHELLE K
Serial Number:	76313104	SKECHERS BY MICHELLE K
Serial Number:	76313102	S SKECHERS COMFORT
Serial Number:	76382751	S
Serial Number:	78158540	SKECHERS SPORT
Serial Number:	76178933	SOMETHIN' ELSE FROM SKECHERS
Serial Number:	78156800	SKECHERS COLLECTION
Serial Number:	78155941	SKECHERS
Serial Number:	78225145	MICHELLE K
Serial Number:	76976178	MKLA
Serial Number:	78162384	
Serial Number:	78215972	THE MARK OF STYLE
Serial Number:	78975439	MARK NASON
Serial Number:	78975516	MICHELLE K
Serial Number:	78336350	S
Serial Number:	78975836	SOMETHIN' ELSE
Serial Number:	76341730	SOMETHIN' ELSE FROM SKECHERS
Serial Number:	78579452	SKEVA
Serial Number:	78975775	SOHO LAB
Serial Number:	78170845	MARK NASON
Serial Number:	78155951	SKECHERS SPORT
Serial Number:	78225124	MICHELLE K
Serial Number:	78155948	SKECHERS SPORT
Serial Number:	78827479	S
Serial Number:	78210820	MICHELLE K
Serial Number:	78819991	HURRICANE

Serial Number:	78748762	SOHO LAB
Serial Number:	78827737	ROCK NEVER DIES
Serial Number:	78827361	S
Serial Number:	78795064	AIRATORS
Serial Number:	78847326	SIREN BY MARK NASON
Serial Number:	78662663	H
Serial Number:	78820038	HURRICANE
Serial Number:	78821660	H

CORRESPONDENCE DATA

Fax Number: (858)458-3157

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: toddschneider@paulhastings.com

Correspondent Name: Todd Schneider

Address Line 1: 4747 Executive Drive, 12th Floor

Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER:	45035.00333
NAME OF SUBMITTER:	Todd Schneider
Signature:	/Todd Schneider/
Date:	07/02/2009

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this "Release") is dated as of June 30, 2009, with reference to the following:

A. **SKECHERS U.S.A., INC.**, a Delaware corporation ("Skechers I") and **HELLER FINANCIAL SERVICES INC.**, a Delaware corporation ("Heller") entered into that certain Amended and Restated Loan and Security Agreement dated as of September 4, 1998 (the "First Amended Loan Agreement").

B. In connection with the First Amended Loan Agreement, **SKECHERS, U.S.A., INC. II**, a Delaware corporation and a wholly-owned subsidiary of Skechers ("Skechers II") and Heller entered into that certain Assignment for Security of Patents, Trademarks and Copyrights, dated as of June 15, 1999 (the "Heller Assignment Agreement"), pursuant to which Skechers II granted Heller a security interest in and to certain Trademarks, including those listed on the attached Schedule A.

C. The Heller Assignment Agreement was recorded with the United States Patent and Trademark Office on July 9, 1999 at Reel 001919, Frame 0482 to 0539.

D. **THE CIT GROUP/COMMERCIAL SERVICES, INC.**, a New York corporation ("CIT") purchased all of Heller's rights, title, and interest in and to the First Amended Loan Agreement and succeeded to Heller's interest therein as agent and as a lender, and CIT, in its capacity as agent for the lenders, and Skechers and Skechers II, along with other borrowers, entered into a Second Amended and Restated Loan and Security Agreement dated May 31, 2006 (the "Second Amended Loan Agreement").

E. In connection with the Second Amended Loan Agreement, Skechers II and CIT entered into that certain Assignment for Security of Patents, Trademarks and Copyrights, dated as of May 31, 2006 (the "CIT Assignment Agreement"), pursuant to which Skechers II granted CIT a security interest in and to certain Trademarks, including those listed on the attached Schedule B.

F. The CIT Assignment Agreement was recorded with the United States Patent and Trademark Office on June 28, 2006 at Reel 003338, Frame 0301 to 0322.

Now, therefore, in consideration of the foregoing, which is hereby incorporated in and made a part of this Release, and other valuable consideration, Skechers II and CIT agree as follows:

All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the CIT Assignment Agreement.

CIT hereby notifies, acknowledges to and agrees with Skechers II that the security interest granted by Skechers II in the Trademarks, including, without limitation, the security interest granted in the Trademarks listed on the attached Schedule A and Schedule B, is terminated and released, and that CIT hereby releases and forever discharges all of its right, title and interest, of any kind or nature, in the Trademarks.

CIT hereby agrees to take such further actions and to execute and deliver such further documents as Skechers II may reasonably request to effect and evidence this Release, including, without limitation, the execution and delivery of any filings, statements, amendments, recordations or other

instruments required to maintain the applications or registrations of the Trademarks and record the chain of title accordingly with the United States Patent and Trademark Office, subject, in each case to Skechers II's prior payment in full to CIT of its costs and expenses (including reasonable fees and disbursements of counsel) incurred in connection therewith; provided, however, that CIT shall not be required to take any action which exposes CIT to personal liability or which is contrary to applicable law.

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IN WITNESS WHEREOF, CIT has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first above written.

THE CIT GROUP/COMMERCIAL SERVICES, INC.,
a New York corporation, as CIT

By: _____

Name: Darrin Beer

Title: SVP

[SIGNATURE PAGE TO RELEASE OF TRADEMARK SECURITY INTEREST (SKECHERS/CIT)]

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST OF TRADEMARKS

Mark	Serial Number	Registration Number	Status
SKECHERS	74330368	1851977	Registered
S SKECHERS SPORT-UTILITY FOOTWEAR	74575310	1985039	Registered
SPORT-UTILITY FOOTWEAR	74419321	2003846	Registered
STREET CLEAT	74569793	2079608	Registered
SKECHERS USA	75220099	2105579	Registered
SKECHERS	75178756	2145468	Registered
S	75976914	2205906	Registered
IT'S THE S	75489231	2284971	Registered
S SKECHERS SPORT-UTILITY CLOTHING USA	74573606	2292945	Registered
SKECHERS	75557323	2313660	Registered
SKECHERS USA ... IT'S THE S FOOTWEAR	75449285	2362883	Registered
...IT'S THE S	75557324	2409860	Registered
S	75332550	2578973	Registered
S	75557984	2349542	Registered
IT'S THE S	75508605	2713698	Registered

SCHEDULE B
TO
RELEASE OF SECURITY INTEREST OF TRADEMARKS

Mark	Serial Number	Registration Number	Status
BIRD 33	78580750	3221383	Registered
SLIGHTS	75384900	2246720	Registered
S LIGHTS	75443560	2261697	Registered
S	75557984	2349542	Registered
G-TECH	75824521	2498948	Registered
SKX	75980297	2542311	Registered
STRETCH-FIT BY SKECHERS	75982506	2643653	Registered
SOMETHIN' ELSE FROM SKECHERS	76313101	2653976	Registered
SKECHERS BY MICHELLE K	76313103	2656177	Registered
SKECHERS BY MICHELLE K	76313104	2656178	Registered
S SKECHERS COMFORT	76313102	2668481	Registered
S	76382751	2702175	Registered
IT'S THE S	75508605	2713698	Registered
SKECHERS SPORT	78158540	2734901	Registered
SOMETHIN' ELSE FROM SKECHERS	76178933	2750899	Registered
SKECHERS COLLECTION	78156800	2756217	Registered
SKECHERS	78155941	2789863	Registered
MICHELLE K	78225145	2810699	Registered
MKLA	76976178	2818259	Registered
	78162384	2833235	Registered
THE MARK OF STYLE	78215972	2855282	Registered

Mark	Serial Number	Registration Number	Status
MARK NASON	78975439	2865769	Registered
MICHELLE K	78975516	2890466	Registered
S	78336350	2916380	Registered
SOMETHIN' ELSE	78975836	2950390	Registered
SOMETHIN' ELSE FROM SKECHERS	76341730	3055819	Registered
SKEVA	78579452	3059087	Registered
SOHO LAB	78975775	3076820	Registered
MARK NASON	78170845	3133663	Registered
SKECHERS SPORT	78155951	3139720	Registered
MICHELLE K	78225124	3142810	Registered
SKECHERS SPORT	78155948	3146139	Registered
S	78827479	3158807	Registered
MICHELLE K	78210820	3248040	Registered
HURRICANE	78819991	3251076	Registered
SOHO LAB	78748762	3270044	Registered
ROCK NEVER DIES	78827737	3339494	Registered
S	78827361	3424421	Registered
AIRATORS	78795064	3437984	Registered
SIREN BY MARK NASON	78847326	3598532	Registered
H	78662663	NA	Pending
HURRICANE	78820038	NA	Pending
H	78821660	NA	Pending