

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|  |  |  |                               |
|--|--|--|-------------------------------|
| <b>SUBMISSION TYPE:</b>                    |  | NEW ASSIGNMENT   |                               |
| <b>NATURE OF CONVEYANCE:</b>               |  | Reassignment of Trademarks and Release of Security Interest recorded at Reel/Frame 3036/0863 |                               |
| <b>CONVEYING PARTY DATA</b>                |  |  |                               |
| <b>Name</b>                                | <b>Formerly</b>  | <b>Execution Date</b>  | <b>Entity Type</b>            |
| The Peninsula Fund III Limited Partnership |  | 07/13/2009   | LIMITED PARTNERSHIP: DELAWARE |
| <b>RECEIVING PARTY DATA</b>                |  |  |                               |
| <b>Name:</b>                               | Specialized Packaging (London) Company ULC   |  |                               |
| <b>Street Address:</b>                     | 7 Laurel Park Square   |  |                               |
| <b>Internal Address:</b>                   | 3190 Whitney Avenue  |  |                               |
| <b>City:</b>                               | Hamden   |  |                               |
| <b>State/Country:</b>                      | CONNECTICUT  |  |                               |
| <b>Postal Code:</b>                        | 06158-2340   |  |                               |
| <b>Entity Type:</b>                        | Unlimited Liability Company: NOVA SCOTIA   |  |                               |
| <b>PROPERTY NUMBERS Total: 1</b>           |  |  |                               |
| <b>Property Type</b>                       | <b>Number</b>  | <b>Word Mark</b>   |                               |
| <b>Registration Number:</b>                | 1872477  | PAKASTRIP  |                               |
| <b>CORRESPONDENCE DATA</b>                 |  |  |                               |
| <b>Fax Number:</b>                         | (312)862-2200  |  |                               |
|  | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |  |                               |
| <b>Phone:</b>                              | 312-862-6371   |  |                               |
| <b>Email:</b>                              | renee.prescan@kirkland.com   |  |                               |
| <b>Correspondent Name:</b>                 | Renee Prescan  |  |                               |
| <b>Address Line 1:</b>                     | 300 North LaSalle Street   |  |                               |
| <b>Address Line 2:</b>                     | Kirkland & Ellis LLP   |  |                               |
| <b>Address Line 4:</b>                     | Chicago, ILLINOIS 60654  |  |                               |
| <b>ATTORNEY DOCKET NUMBER:</b>             | 38233-423 RMP  |  |                               |
| <b>NAME OF SUBMITTER:</b>                  | Renee M. Prescan   |  |                               |

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|   |                    |
|---|--------------------|
| Signature:  | /Renee M. Prescan/ |
| Date:   | 07/14/2009         |
| Total Attachments: 3<br>source=3 Peninsula-SPLondon Release#page1.tif<br>source=3 Peninsula-SPLondon Release#page2.tif<br>source=3 Peninsula-SPLondon Release#page3.tif |                    |

**RELEASE OF SECURITY INTEREST IN AND REASSIGNMENT OF TRADEMARKS**

**THIS RELEASE OF SECURITY INTEREST IN AND REASSIGNMENT OF TRADEMARKS** (this "Release") is made as of July 13, 2009 ("Effective Date") by and between **The Peninsula Fund III Limited Partnership**, a Delaware limited partnership, with an office at c/o Peninsula Capital Partners L.L.C., The Buhl Building, 535 Griswold Street, Suite 2050, Detroit, Michigan 48226 ("Lender"), and **Specialized Packaging (London) Company ULC**, a Nova Scotia unlimited liability company, with a mailing address of 7 Laurel Park Square, 3190 Whitney Avenue, Hamden, Connecticut 06158-2340 ("Assignor").

**WHEREAS**, pursuant to the terms and conditions of that certain Note Purchase Agreement by and between Assignor, Lender, and certain other Credit Parties named therein, dated December 27, 2004 (the "Note Purchase Agreement"), and the terms and conditions of that certain Warrant and Preferred Stock Purchase Agreement by and between The Specialized Packaging Group, Inc. and Lender, dated December 27, 2004 (the "Warrant and Purchase Agreement"; together with the Note Purchase Agreement, the "Credit Agreements"), Assignor and Lender entered into that certain Collateral Assignment of Trademarks and Security Agreement by and between Assignor and Lender dated December 27, 2004 (the "Trademark Assignment and Security Agreement");

**WHEREAS**, pursuant to the terms and conditions of the Trademark Assignment and Security Agreement, and in order to secure the complete and timely satisfaction of all Obligations (as defined in the Credit Agreements), Assignor granted, assigned and conveyed to Lender the entire right, title and interest in and to the trademark applications and trademarks listed in the Schedule hereto, together with the goodwill associated therewith (the "Trademarks");

**WHEREAS**, contemporaneously with the Trademark Assignment and Security Agreement, Assignor and Lender entered into a Security Agreement under which Lender was granted a lien on and security interest in, among other things, the Trademarks;

**WHEREAS**, the Trademark Assignment and Security Agreement was recorded with the United States Patent and Trademark Office on March 1, 2005, at Reel/Frame 3036/0863; and

**WHEREAS**, Assignor has paid all of its outstanding indebtedness to Lender.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby (i) grants, assigns and conveys to Assignor the entire right, title and interest in and to the Trademarks, together with the goodwill associated therewith, (ii) terminates the Trademark Assignment and Security Agreement and the Security Agreement, and (iii) hereby terminates, cancels and releases any and all security interests it has against the Trademarks.

Lender represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks; (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of an application to register any

trademark, or any trade name or assumed name, other than those Trademarks set forth on the attached Schedule, in any jurisdiction throughout the world.

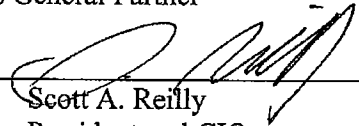
Lender shall take all further actions, and provide to Assignor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Assignor to more fully and effectively effectuate the purposes of this Release.

\* \* \* \* \*

**IN WITNESS WHEREOF**, Lender has caused this Release to be executed by its duly authorized representative as of the Effective Date.

THE PENINSULA FUND III LIMITED  
PARTNERSHIP, a Delaware limited  
partnership

By: Peninsula Capital Partners L.L.C.,  
its General Partner

By:   
Scott A. Reilly  
President and CIO

**SCHEDULE**

**TRADEMARK REGISTRATIONS**

| <b>Country</b> | <b>Trademark No.</b> | <b>Registration Date</b> | <b>Mark</b> |
|----------------|----------------------|--------------------------|-------------|
| United States  | 1872477              | 1/10/1995                | PAKASTRIP   |